

A faded, grayscale image of a bull's head is visible in the background, facing right. The bull has prominent horns and a textured coat.

**ABHIJIT TRADING CO LIMITED**

**ANNUAL REPORT**

**2016-2017**

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## CORPORATE INFORMATION

### **BOARD OF DIRECTORS:**

Virendra Jain	Managing Director
Babita Jain	Director
Deepu Singh	Director
Anil	Director

### **COMPANY SECRETARY:**

Noor Mohammad

### **REGISTERED OFFICE:**

16/121-122, Jain Bhawan Faiz Road W.E.A  
Karol Bagh, New Delhi - 110005

### **SECRETARIAL AUDITOR:**

M/s Nikhil Jain & Associates  
(Company Secretaries)  
1/283, SF-1, Vaishali, Ghaziabad- 201010

### **BANKERS:**

- HDFC Bank, Old Rajinder Nagar, New Delhi
- IDBI Bank, Punjabi Bagh, New Delhi
- Oriental Bank of Commerce, Old Rajinder Nagar, New Delhi

### **BOARD COMMITTEE:**

- **Audit Committee:**

Anil	Chairman
Deepu Singh	Member
Babita Jain	Member
- **Stakeholders Relationship Committee:**

Anil	Chairman
Deepu Singh	Member
Babita Jain	Member
- **Nomination & Remuneration Committee:**

Anil	Chairman
Deepu Singh	Member
Babita Jain	Member

- **Risk Management Committee:**

Anil	Chairman
Deepu Singh	Member
Babita Jain	Member

### **STATUTORY AUDITOR:**

Sanjeev Gaurav & Associates  
(Chartered Accountants)  
F-11 Bhagwati Complex, Near Shah Talkies,  
Agra, Uttar Pradesh - 282001

### **INTERNAL AUDITOR:**

Anil Prakash

### **REGISTRAR AND SHARE TRANSFER AGENTS:**

Bigshare Services Pvt. Ltd.  
E4/8, First Floor, Jhandewalan, Extension,  
New Delhi-110055

### **STOCK EXCHANGE(S) WHERE COMPANY'S SECURITIES ARE REGISTERED:**

- BSE Limited
- UP Stock Exchange Limited

### **Email:**

[abhijitrading@gmail.com](mailto:abhijitrading@gmail.com)

### **INVESTORS HELPDESK & EMAIL**

Noor Mohammad  
Company Secretary cum Compliance Officer  
Email id: [abhijitrading@gmail.com](mailto:abhijitrading@gmail.com)

### **Website:**

[www.abhijitrading.in](http://www.abhijitrading.in)

### **CIN:**

L51909DL1982PLC241785

### **Phone No:**

011-23637497

## **ABHIJIT TRADING CO LIMITED**

**Regd. Office:** 16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol Bagh, New Delhi-110005

**CIN:** L51909DL1982PLC241785, **Website:** [www.abhijittrading.in](http://www.abhijittrading.in)

**E-mail Id:** [abhijittrading@gmail.com](mailto:abhijittrading@gmail.com), **Ph. No.:** 011-23637497

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### **NOTICE**

Notice is hereby given that the 35<sup>th</sup> Annual General Meeting of the Company will be held on **Tuesday, 19<sup>th</sup> Day of September, 2017 at 02:00 P.M.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, New Delhi-110005 to transact the following businesses:

#### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited standalone financial statements of the Company for the financial year ended 31.03.2017 and the report of the board of Directors and the auditor's thereon.
2. To declare dividend on Equity Shares.
3. To appoint a director in place of Mrs. Babita Jain, a non executive / non independent director (DIN: 00560562), who retires by rotation and being eligible, offer herself for reappointment.
4. **Appointment of Statutory Auditors**

To consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT** pursuant to Sections 139 to 142 and other applicable provisions, of the Companies Act, 2013 and the rules made there under, as amended from time to time, the company be and is hereby appoint M/s Bhutani & Associates, Chartered Accountants (FRN -025906N), as the statutory auditors of the company, to hold office from the conclusion of this AGM until the conclusion of next Annual General Meeting of the company to examine and audit the accounts of the Company for the F.Y. 2017-18 at such remuneration as may be mutually agreed between the Board of directors and auditors.”

**For Abhijit Trading Co. Limited**

**Date: 08.08.2017**  
**Place: New Delhi**

**Noor Mohammad**  
**Company Secretary**  
**(M. No.: A48670)**

**Notes:**

- (i) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND TO VOTE AT A POLL INSTEAD OF HIMSELF/HERSELF AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETE AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN (10) % OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
- (ii) There is no special business to be transacted in AGM. Hence, no Explanatory statement pursuant to the provision of Section 102 of the Companies Act 2013 for material facts related to Special business is annexed herewith.
- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Register Of Members and share transfer books of the company will remain closed from **12<sup>th</sup> September, 2017 to 19<sup>th</sup> September, 2017** (both days inclusive) for ascertaining the name of the members to whom the dividend which is declared at the Annual General Meeting is payable.
- (vi) The dividend, if declared at the Annual General Meeting, will be payable by 19<sup>th</sup> October, 2017 to the members whose names appear in the Register of Members on the close of the day on **12<sup>th</sup> September, 2017.**
- (vii) Members may please note that in terms of Section 124 of the Companies Act, 2013, any dividend which has not been paid or claimed within thirty days from the date of declaration, shall be transferred within seven days from the date of expiry of the said period of thirty days to the unpaid dividend Account with a scheduled bank. Any money transferred to the unpaid dividend account which remains unpaid or unclaimed for a period of seven years from the date of such transfer, shall be transferred by the company to the Investor Education and Protection Fund (IEPF) set up by the Government of India under Section 125.
- (viii) The dividend in respect of share held in dematerialized form in the depository system will be paid to the beneficial owner of shares as on 12<sup>th</sup> September, 2017 as per list provided by the depositories for this purpose.
- (ix) SEBI regulation has mandated companies to credit the dividends electronically to the member's bank account. Members who hold shares in dematerialised should inform their depository as well as to the company and such members holding shares in physical form should inform the company, their bank accounts number, name of the Bank, Branch details and MICR code.

- (x) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
- (xi) To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Bigshare Services Pvt. Ltd. , E4/8, First Floor, Jhandewalan Extension, New Delhi-110055. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.
- (xii) Members holding shares in physical form are requested to submit their PAN details to the Registrar. Electronic copy of the 35<sup>th</sup> Annual Report for the financial year 2016-17 along with the Notice of the 35<sup>th</sup> Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2016-17 along with Notice of the 35<sup>th</sup> Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (xiii) Members may also note that the Notice of the 35<sup>th</sup> Annual General Meeting and the Annual Report for the financial year 2016-17 will also be available on the Company's website [www.abhijitrading.in](http://www.abhijitrading.in) for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: [abhijitrading@gmail.com](mailto:abhijitrading@gmail.com).
- (xiv) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (xv) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xvi) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the meeting.

### **Voting through electronics means:**

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 35<sup>th</sup> Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or [www.abhijittrading.in](http://www.abhijittrading.in).

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

### **The procedure to login to e-Voting website is given below:**

1. Open the attached PDF file “**e-Voting.pdf**” giving your Client ID (in case you are holding shares in demat mode) or Folio No. (in case you are holding shares in physical mode) as password, which contains your “User ID” and “Password for e-voting”. Please note that the password is an initial password. You will not receive this PDF file if you are already registered with NSDL for e-voting.
2. Launch internet browser by typing the URL <https://www.evoting.nsdl.com/>
3. Click on “Shareholder - Login”.
4. Put User ID and password as initial password noted in step (1) above and Click Login. If you are already registered with NSDL for e-voting then you can use your existing user ID and password. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
5. Password Change Menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof.
6. Home page of remote “e-Voting” opens. Click on **e-Voting: Active Voting Cycles**.
7. Select **EVEN (E-Voting Event Number)** of Abhijit Trading Co Ltd. Members can cast their vote online from **16<sup>th</sup> September, 2017 (9:00 am)** till **18<sup>th</sup> September, 2017 (5:00 pm)**.
8. Now you are ready for “e-Voting” as “Cast Vote” page opens.

9. Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm”, when prompted.
10. Institutional shareholders (i.e., other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/Authority Letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail ([ag4anuraggupta@gmail.com](mailto:ag4anuraggupta@gmail.com)) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**General instructions:**

- a. **The e-voting period commences on 16<sup>th</sup> September, 2017 (9:00 am) till 18<sup>th</sup> September, 2017 (5:00 pm).** During this period shareholders’ of the Company, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- b. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the **cut-off date** i.e. 12<sup>th</sup> September, 2017 may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- c. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- d. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- e. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the **cut-off date** of 12<sup>th</sup> September, 2017.
- f. M/s Anurag Gupta & Associates, Company Secretaries (COP No. 17887) has been appointed by the Company to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- g. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those Members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- h. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- i. The results declared along with the Scrutinizer’s Report shall be placed on the Company’s website viz., [www.abhijittrading.in](http://www.abhijittrading.in) and on the website of NSDL on or before **Friday, 22<sup>nd</sup> September, 2017**.



All the documents referred to in the accompanying Notice, will be available for inspection at the Registered Office of the Company during business hours on all working days up to date of declaration of the result of the 35<sup>th</sup> Annual General Meeting of the Company.

**Other information:**

- Login to e-voting website will be disabled upon five unsuccessful attempts to key-in the correct password. In such an event, you will need to go through 'Forgot Password' option available on the site to reset the same.
- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.
- Please note that if you have opened 3-in-1 account with ICICI Group i.e. bank account and demat account with ICICI Bank Limited and trading account with ICICI Securities Limited, you can access e-Voting website of NSDL through their website viz.; [www.icicidirect.com](http://www.icicidirect.com) for the purpose of casting your votes electronically by using your existing user ID and password used for accessing the website [www.icicidirect.com](http://www.icicidirect.com). Please note that in case you are not able to login through the ICICI direct website, you can also access the e-Voting system of NSDL by using your existing user ID and password for the e-voting system of NSDL.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.

**MEMBERS HOLDING EQUITY SHARES IN ELECTRONIC FORM AND PROXIES THEREOF, ARE REQUESTED TO BRING THEIR DP ID AND CLIENT ID FOR IDENTIFICATION.**

**For Abhijit Trading Co. Limited**

**Date: 08.08.2017  
Place: New Delhi**

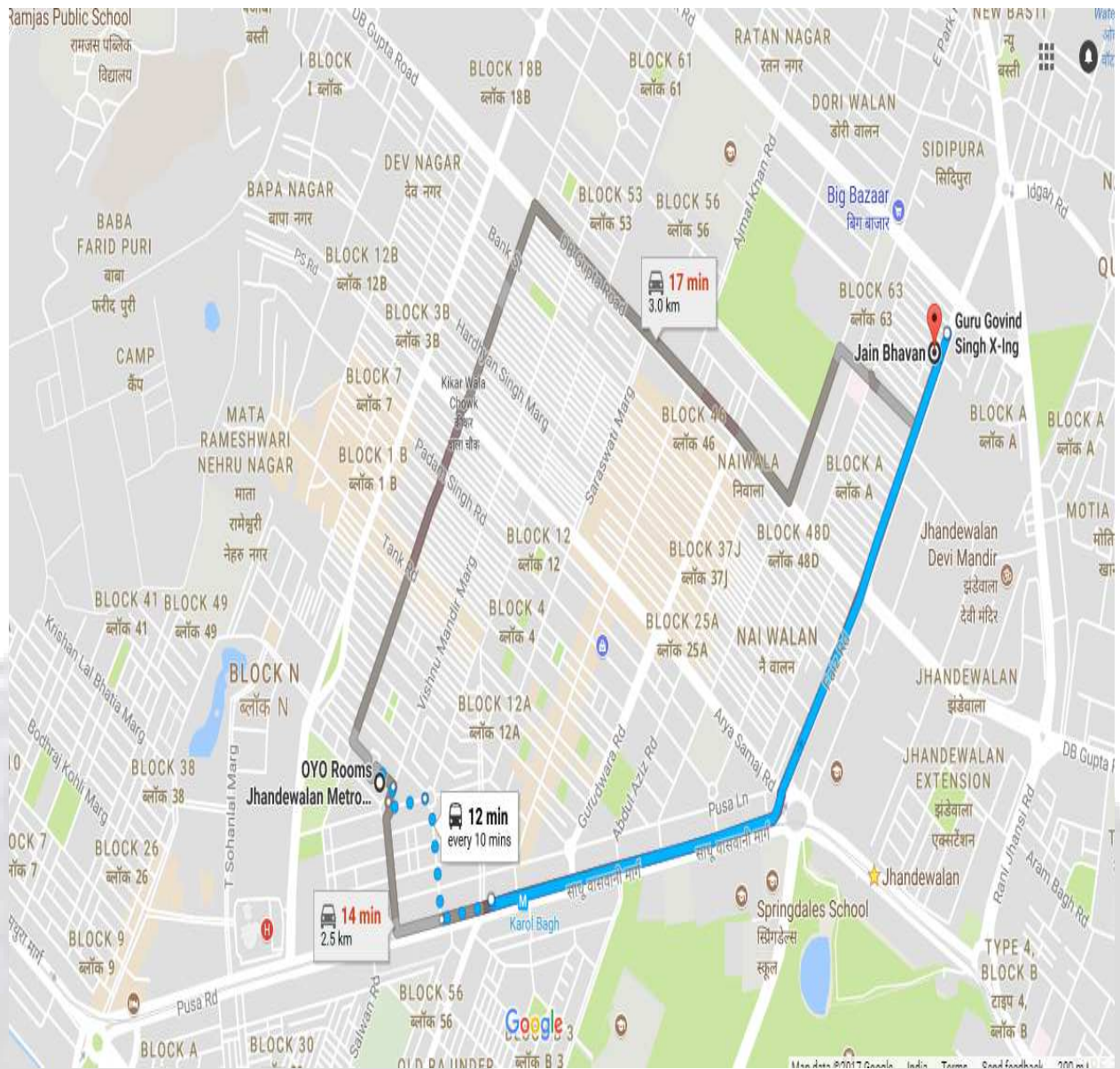
**Noor Mohammad  
Company Secretary  
(M. No.: A48670)**

**DETAILS OF DIRECTORS RETIRING BY ROTATION AND SEEKING RE-APPOINTMENT**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b><i>Name of director</i></b>	<i>Mrs. Babita Jain</i>
<b><i>Nationality</i></b>	<i>Indian</i>
<b><i>Date of Appointment</i></b>	<i>03.02.2014</i>
<b><i>Qualifications</i></b>	<i>Graduate</i>
<b><i>Number of Shares held in the Company</i></b>	<i>5000</i>
<b><i>Expertise in specific Functional areas</i></b>	<i>Financial Sector</i>
<b><i>Director of other Companies (excluding foreign Companies)</i></b>	<i>India Stuff yarn Limited Shri Niwas Leasing And Finance Limited Nature India Communique Limited</i>
<b><i>Relationship between Director Inter se</i></b>	<i>Wife of Mr. Virendra Jain</i>

**Here we are given below the route map for the purpose of company's AGM venue:**



## **DIRECTOR'S REPORT**

To,  
The Members  
**Abhijit Trading Co Limited**

The Directors have pleasure in presenting before you the 35<sup>th</sup> Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31<sup>st</sup> March, 2017.

### **1. FINANCIAL SUMMARY HIGHLIGHTS:**

(In ₹)

Particulars	31 <sup>st</sup> March, 2017	31 <sup>st</sup> March, 2016
Total Income	74,20,751	39,69,85,924
<b>Profit before Tax</b>	<b>23,88,076</b>	<b>1,585,128</b>
Less: Provision for Tax	-	-
Current Tax	7,27,042	485,787
MAT Credit Entitlement	-	-
Earlier Year tax	-	-
Deferred Tax	(5,821)	(9,343)
<b>Net Profit after Tax</b>	<b>16,66,855</b>	<b>11,08,684</b>

### **2. STATE OF COMPANY AFFIARS:**

During the financial year 2016-17, the Company has recorded revenue of ₹ 74,20,751 /-. The Company has earned net profit of ₹ 16,66,855/- during the year as compared to profit ₹ 11,08,684/- in the last year. The Directors are optimistic about future performance of the Company.

### **3. CHANGE IN NATURE OF BUSINESS:**

There was no change in the nature of business of company.

### **4. DIVIDEND**

The Directors are pleased to recommend payment of a Final Dividend for the financial year 2016-17 at the rate of ₹ 0.80/- per equity share of Rs. 10/- (8%); the Dividend, if approved by the Members at the Annual General Meeting, will absorb a sum of ₹ 14,11,746/- inclusive of taxes, which is provided for in the accounts.

### **5. TRANSFER TO RESERVES:**

The Company did not transfer any amount to the General Reserves.

**6. SHARE CAPITAL:**

The paid up Equity Share Capital as on 31<sup>st</sup> March, 2017 was Rs. 1,46,61,950/-. There has been no change in the equity share capital of the company during the year.

**7. DEPOSITS:**

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

**8. SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES:**

There are no subsidiaries, associated and joint venture companies of the Company.

**9. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**RE-APPOINTMENT OF DIRECTOR:**

Mrs. Babita Jain, Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her re-appointment. Resolution for her Re-appointment is given in the Annual General Meeting notice.

**INDEPENDENT DIRECTORS:**

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015. The policy for Familiarisation of Independent Director is also placed on Website of the company i.e. [www.abhijittraing.in](http://www.abhijittraing.in) respectively.

As per the Provisions of Companies Act, 2013, one (1) Meeting held in the F.Y. 2016-17 on 13.03.2017 of the Independent Directors.

**BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

**KEY MANAGERIAL PERSONNEL:**

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed there under:

- A. Mr. Virendra Jain , Managing Director  
 B. Mr. Noor Mohammad, Company Secretary

**COMPANY SECRETARY:**

Mr. Noor Mohammad an Associate member of the ICSI, Delhi has been appointed, by the Board of Directors of the Company, as Company Secretary of the Company with effect from 1<sup>st</sup> May, 2017. Further, Mr. Vipul Kumar, Company Secretary ceased from the post of Company Secretary of company on 9<sup>th</sup> January, 2017.

**10. MEETINGS :**

**(a) BOARD MEETINGS**

The Board of Directors duly meets seven (7) times during the financial year from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017. The dates on which meetings were held are as follows:

21<sup>st</sup> April 2016, 18<sup>th</sup> May 2016, 25<sup>th</sup> June 2016, 1<sup>st</sup> August 2016, 9<sup>th</sup> November, 2016, 3<sup>rd</sup> February 2017 and 13<sup>th</sup> March 2017.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings during the year		Attendance of Last AGM
			Held	Attended	
Mr. Virendra Jain	Managing Director	Executive & Promoter	7	7	Yes
Mrs. Babita Jain	Director	Non Executive & Promoter	7	7	Yes
Mr. Deepu Singh	Director	Non Executive & Independent	7	7	Yes
Mr. Anil	Director	Non Executive & Independent	7	7	Yes

**(b) COMMITTEE MEETINGS:**

**(i) Audit Committee**

The Audit Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year four (4) Audit Committee Meetings were convened and Held.

**Meetings of the Committee:**

The Committee met 4 times on 18<sup>th</sup> May, 2016, 29<sup>th</sup> July, 2016 and 7<sup>th</sup> November 2016, 1<sup>st</sup> February 2017 during the financial year ended March 31, 2017.

The Minutes of the Meetings of the Audit Committee are discussed and taken note by the board of directors.

The Statutory Auditor, Internal Auditor and Executive Directors are invited to the meeting as and when required.

The Composition of audit committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	4	4
Mr. Deepu Singh	Member	4	4
Mrs. Babita Jain	Member	4	4

**(ii) Nomination & Remuneration Committee**

The Nomination & Remuneration Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year two (2) Nomination & Remuneration Committee Meetings were convened and held.

**Meetings of the Committee:**

The Committee met 2 times on, 18<sup>th</sup> May, 2016 and 23<sup>rd</sup> March, 2017 during the financial year ended March 31, 2017.

The Minutes of the Meetings of the Nomination & Remuneration Committee are discussed and taken note by the board of directors.

The Composition of Nomination & Remuneration Committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	2	2
Mr. Deepu Singh	Member	2	2
Mrs. Babita Jain	Member	2	2

The policy of nomination policy is also placed on website of the company i.e. [www.abhijittraing.in](http://www.abhijittraing.in) respectively.

**(iii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year two (2) Stakeholders Relationship Committee Meetings were convened and held.

**Scope of the Committee:**

The scope of the Shareholders/ investors Grievance Committee is to review and address the grievance of the shareholders in respect of share transfers, transmission, non-receipt of annual report, non-receipt of dividend etc, and other related activities. In addition, the Committee also looks into matters which can facilitate better investor's services and relations.

**Meetings of the Committee:**

The Committee met 2 times on 29<sup>th</sup> July, 2016 & 27<sup>th</sup> March, 2017 during the financial year ended March 31, 2017.

The Minutes of the Meetings of the Stakeholders' Relationship Committee are discussed and taken note by the board of directors.

The Composition Stakeholders' Relationship committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	2	2
Mr. Deepu Singh	Member	2	2
Mrs. Babita Jain	Member	2	2

**Compliance Officer:**

Name of the Compliance Officer	Contact Details	E-Mail ID
Mr. Noor Mohammad	16/121-122, Jain Bhawan, Faiz Raad, W.E.A. Karol Bagh, Delhi - 110005	<a href="mailto:abhijitrading@gmail.com">abhijitrading@gmail.com</a>

**(iv) RISK MANAGEMENT COMMITTEE:**

The Risk Management Committee comprises three members of which two including Chairman of the Committee are Independent Director. During the year two (2) Risk Management Committee Meetings were convened and held.

**Scope of the Committee:**

The committee constituted to understand and assess various kinds of risk associated with the running of the business and suggesting/implementing ways and the means for eliminating/minimizing risks to the business of the company and periodic review of the management control procedures/tools to mitigate such risks.

**Meetings of the Committee:**

The Committee met 2 times on 29<sup>th</sup> July, 2016 and 27<sup>th</sup> March, 2017 during the financial year ended March 31, 2017.



The Minutes of the Meetings of the Risk Management Committee are discussed and taken note by the board of directors.

The Composition Risk Management committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Held	Attended
Mr. Anil	Chairman	2	2
Mr. Deepu Singh	Member	2	2
Mrs. Babita Jain	Member	2	2

**(c) SHAREHOLDERS MEETING**

There is only one Share Holder Meeting i.e. (Annual General Meeting) held on 25<sup>th</sup> June, 2016 at 10:00 A.M. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005.

**11. DIRECTORS' RESPONSIBILITY STATEMENT:**

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- in the preparation of the Annual Accounts, the applicable Accounting Standards have been followed;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31<sup>st</sup> March, 2017 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

**12. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS:**

Details of Loans, Guarantees and investments covered under the provisions of Section 186 of the Act, are given in the notes to the financial statements.

**13. INTERNAL FINANCIAL CONTROL SYSTEM:**

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

#### **14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:**

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The Whistle Blower Policy is available on the website of the Company i.e. [www.abhijittrading.in](http://www.abhijittrading.in).

#### **15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

The particulars of contracts or arrangements with related parties for the financial year 2016-17 are annexed herewith to the financial statements in Form No. AOC -2.

#### **16. CORPORATE GOVERNANCE:**

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, report on Corporate Governance is not applicable as the Company is within the prescribed limit that the paid up Share Capital of the Company is 1,46,61,950/- (One Crore Fourty Six Lakh Sixty One Thousand Nine Hundred Fifty Only) and Net worth is ₹ 8,24,72,914/- (Eight Crore Twenty Four Lakhs Seventy Two Thousand Nine Hundred and Fourteen Only) as on 31<sup>st</sup> March 2017.

#### **17. MANAGEMENT DISCUSSION ANALYSIS REPORT:**

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 and annexed herewith marked as **Annexure-I**.

#### **18. AUDITORS**

##### **(a) STATUTORY AUDITORS:**

To company appoint M/s Bhutani & Associates, Chartered Accountants (FRN -025906N), in place of the retiring auditor M/s Sanjeev Gaurav & Associates as Statutory Auditors of the company from the conclusion of this Annual General Meeting till, the conclusion of next Annual General Meeting subject to ratification at every Annual General Meeting on such remuneration as may be fixed in this behalf by the Board of Directors of the Company. Hence, the Resolution for appointment of Auditor is placed in Notice of AGM for approval by members of the company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

The Auditors have given an audit report on financial of 2016-17 and annexed herewith marked as **Annexure-II**.

**(b) SECRETARIAL AUDITORS:**

The Company has appointed M/s Nikhil Jain & Associates, Company Secretaries to hold the office of the Secretarial Auditors and to conduct the Secretarial Audit and the Secretarial Audit Report is annexed herewith marked as **Annexure-III** to this report in Form No. MR-3.

There is a qualification in the report that company did not appoint Chief Financial Officer.

The Management, Clarified that, it is in the search of suitable candidate for the post of Chief Financial Officer.

**(c) INTERNAL AUDITOR**

The Company has appointed Mr. Anil Prakash as an Internal Auditor of the Company for the financial year 2016-17. Mr. Anil Prakash placed the internal audit report to the Company which is self explanatory and need no comments

**19. ENHANCING SHAREHOLDER VALUE:**

Your Company firmly believes that its success in the market place and a good reputation is among the primary determination of value to the shareholders. For this purpose the Management has listed its shares on BSE Limited having nationwide trading platform.

**20. EXTRACT OF THE ANNUAL RETURN**

The Extract of the Annual Return for the financial year 2016-17 is being attached with the Directors report in Form No. MGT-9 marked as **Annexure-IV**.

**21. PARTICULARS OF EMPLOYEES:**

None of the employee was drawing in excess of the limits by the Companies Act, 2013 and rules made there under which needs to be disclosed in the directors report.

**22. DEMATERILISATION OF SHARES:**

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No. INE994N01019 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 97.05% of the Company's Paid-up Share Capital is in dematerialized form as on 31<sup>st</sup> March, 2017 and balance 2.95% is in physical form.

**23. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:**

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

**24. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2016-17:-

- No of complaints received : NIL
- No of complaints disposed off : N.A.

The policy is available on the website of the company i.e. [www.abhijittrading.in](http://www.abhijittrading.in).

**25. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:**

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

**26. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

The Company does not fall under any of the industries covered by the Companies (Accounts) Rules, 2014. Hence, the requirements of disclosure in relation to the conservation of energy, technology absorption, foreign exchange earnings & outgo are not applicable to it.

Particulars	Current Year 2016-17	Previous Year 2015-2016
Conservation of Energy	Nil	Nil
Technology Absorption	Nil	Nil
Foreign Exchange Earnings & Outgo	Nil	Nil

**ACKNOWLEDGEMENT:**

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**For Abhijit Trading Co Limited**

**Date: 08.08.2017**  
**Place: New Delhi**

**Babita Jain**  
**(Director)**  
**DIN: 00560562**

**Anil**  
**(Director)**  
**DIN: 07041162**



**A. ECONOMIC OUTLOOK**

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

**B. COMPANY OVERVIEW:**

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

**C. FINANCIAL PERFORMANCE**

The Company has achieved a turnover of ₹ 74,20,751/- during the year with net profitability of ₹ 16,66,855/-. The company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long Term Investments.

**D. OPPORTUNITIES & THREATS:**

**Opportunities**

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

### **Threats**

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

### **E. RISK MANAGEMENT AND CONCERNS**

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

### **F. HUMAN RESOURCE**

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

### **G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:**

The employees are satisfied and having good relationship with the Management.

### **H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:**

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2017, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

### **I. DISCLOSURE OF ACCOUNTING TREATMENT**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions

of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1<sup>st</sup> day of April to 31<sup>st</sup> day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

**J. CAUTIONARY STATEMENT**

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relations.



**INDEPENDENT AUDITOR'S REPORT**

**To,  
The Members,  
Abhijit Trading Company Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of **ABHIJIT TRADING COMPANY LIMITED**, which comprise the Balance Sheet as at March 31, 2017, & the Statement of Profit and Loss & the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit .We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, In order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors as well as evaluating the overall presentation of the financial statements

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- (b) In the case of the Profit and Loss Account, of the Profit of ₹ 16,66,855/- for the period ended on 31<sup>st</sup> March, 2017.
- (c) In the case of the cash flow statement, of the cash flows for the year ended 31, March 2017.

## **Emphasis of Matter**

In our opinion, during the year under consideration company made investment in office furniture amounted to ₹ 10,52,017/- which is to be capitalized instead of revenue expenditure but as per management representation treated as revenue.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
  - d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) In our opinion, and based on the information and explanations provided to us, there are no financial transactions or matters which have adverse effect on the functioning of the Company.
  - f) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
  - h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2017:
    - i. There were pending litigations which could impact the financial position in the financial statements of the company.
    - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
    - iii. The Company did not have any amount for transfer to the Investor Education and Protection Fund.
    - iv. The Company has provided requisite disclosure in financial statement as to holdings and dealings in Specified Bank Notes (SBN) in notes to account during the period 08.11.2016 to 30.12.2016. However we are unable to obtain sufficient and appropriate audit evidence to report on whether the disclosures are in accordance with books of account maintained by the company and as produced to us by the management.(Refer Note No. 18).

### **Annexure A to the Auditors' Report**

*The annexure A referred to in paragraph 3 and 4 of the our Report of Even date to the members of Abhijit Trading Company Limited on the Accounts of the Company for the year ended 31<sup>st</sup> March, 2017*

- (i) In respect of its Fixed Assets:
- a) In our opinion and according to the information and explanations given to us, the company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - b) According to the information and explanations given to us, fixed assets of the company have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) In our opinion and according to information and explanations provided by the management, all title deeds of lands showing are in the name of the company.
- (ii) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable and as per information and explanation provided by the management, discrepancies noticed on verification between physical stocks and the book records were not material.
- (iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013, therefore, the provision of clause (iii) (a) & (b) of the orders are not applicable to the company.
- (iv) The company has given loan to parties, as per information and explanation provided by the management there is no relationship exist between them and no proper special resolution passed in respect of loans taken place. In our opinion company having business of trading of shares & securities but during the previous year they used all his net worth of the company to given loan to parties and as per our observation no proper sanction letter exist as on date of audit.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) In respect of statutory dues:
- a. According to the information and explanations given to us and on the basis of our examination of the records of the company, amount deducted/accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income Tax, Sales Tax, Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been regularly deposited during the year by the company with the appropriate authorities. As explained to us, the Company did not have any undisputed liability at the end of the year which was outstanding for a period of more than six months from the date it became payable by the company.

b. In Case of the Income Tax, following are the outstanding disputed tax demands:

Sr. No.	Name of Statute	Default Section	Amount (in ₹)	Period to which demand relates (A/Y)	Forum where dispute is pending
1	Income Tax	143(1)	210/-	2016-17	As per management proper follow up taken place

- (viii) The company has not taken any loan or borrowings from financial institution, Bank, Government or dues to debenture holders hence the default in repayment of dues to financial institutions, banks and Government does not arise.
- (ix) In our opinion and according to the Information & Explanation given to us, the company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans so the clause is not applicable for the company.
- (x) Based on the procedure performed and the information and explanation given to us, we report that no fraud on or by the company has been noticed or reported during the year, nor we have been informed of such cases by the management.
- (xi) In our opinion and according to the information and explanation given to us company has no liability regarding managerial remuneration in accordance with the requisite approval mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The company is not a Nidhi company hence the provision related to the Nidhi Company is not applicable.
- (xiii) In our opinion and according to the information and Explanation given to us company has complied the provision of related party transaction refer in sections 177 and 188 of Companies Act, 2013, and the detail have been disclosed in the financial statement as required by the applicable Accounting Standard.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not an NBFC hence the company is not to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For SANJEEV GAURAV & ASSOCIATES**  
**(Chartered Accountants)**  
**Firm Registration No: 017483C**

**CA Gaurav Agarwal**  
**Partner**  
**(Membership No.: 415745)**

**Place: New Delhi**  
**Date: 24.05.2017**

## **Annexure B to the Auditors' Report**

### ***Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")***

We have audited the internal financial controls over financial reporting of "ABHIJIT TRADING COMPANY LIMITED" as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A

company's internal financial control over financial reporting includes those policies and procedures that:-

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountant of India.

**For SANJEEV GAURAV & ASSOCIATES**

**(Chartered Accountants)**

**Firm Registration No: 017483C**

**CA Gaurav Agarwal**

**Partner**

**(Membership No.: 415745)**

**Place: New Delhi**

**Date: 24.05.2017**

# ABHIJIT TRADING COMPANY LIMITED

## BALANCE SHEET AS AT 31-03-2017

(IN ₹)

PARTICULARS		NOTE NO.	AS AT 31ST MARCH, 2017	AS AT 31ST MARCH, 2016
<b>I</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
<b>1</b>	<b><u>Shareholders Funds</u></b>			
	(A) Share Capital	<b>1</b>	1,46,61,950	1,46,61,950
	(B) Reserves And Surplus	<b>2</b>	6,78,10,963	6,75,55,854
	(C) Money Received against share warrants		-	-
<b>2</b>	<b><u>Share application money pending allotment</u></b>			
			-	-
	<b>TOTAL SHAREHOLDER'S FUND</b>		<b>8,24,72,913</b>	<b>8,22,17,804</b>
<b>3</b>	<b><u>Non-Current Liabilities</u></b>			
	(A) Long-term Borrowings		-	-
	(B) Deffered Tax Liabilities		-	-
	(C) Other Long-term Liabilities		-	-
	(D) Long term Provisions		-	-
	<b>TOTAL NON CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>4</b>	<b><u>Current Liabilities</u></b>			
	(A) Short Term Borrowings		-	-
	(B) Trade Payables		-	-
	(i) Total outstanding dues of micro enterprises and small enterprises; and		-	-
	(ii) Total outstanding dues of creditors other than micro and small enterprises;		-	-
	(C) Other Current Liabilities	<b>3</b>	64,900	2,09,967
	(D) Short- term provisions	<b>4</b>	21,94,921	14,80,660
	<b>TOTAL CURRENT LIABILITIES</b>		<b>22,59,821</b>	<b>16,90,627</b>
<b>TOTAL</b>			<b>8,47,32,734</b>	<b>8,39,08,431</b>
<b>II</b>	<b><u>ASSETS</u></b>			
<b>1</b>	<b><u>Non-Current Assets</u></b>			
	(A) Fixed Assets	<b>5</b>		
	(i) Tangible Assets		1,33,870	84,864
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(B) Non-current Investments		-	-
	(C) Deffered Tax Assets	<b>6</b>	6,111	290
	(D) Long term loans and advances	<b>7</b>	8,10,00,000	8,10,49,950
	(E) Other non-current assets		-	-
	<b>TOTAL NON-CURRENT ASSETS</b>		<b>8,11,39,981</b>	<b>8,11,35,104</b>
<b>2</b>	<b><u>Current Assets</u></b>			
	(A) Current Investments		-	-
	(B) Inventories	<b>8</b>	21,47,155	21,55,670
	(C) Trade Receivables	<b>9</b>	-	87,570
	(D) Cash And Cash Equivalents	<b>10</b>	7,16,598	3,53,325
	(E) Short-term loans and advances	<b>11</b>	7,29,000	1,76,762
	(F) Other current assets		-	-
	<b>TOTAL CURRENT ASSETS</b>		<b>35,92,754</b>	<b>27,73,327</b>
<b>TOTAL</b>			<b>8,47,32,734</b>	<b>8,39,08,431</b>

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
Significant Accounting policies and Notes on Financial*

18-19

**IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED**

**FOR SANJEEV GAURAV & ASSOCIATES  
(CHARTERED ACCOUNTANT)  
FRN NO: 017483C**

**FOR ABHIJIT TRADING COMPANY LIMITED**

**CA. GAURAV AGARWAL  
(PARTNER)  
M.No. 415745**

**ANIL  
(DIRECTOR)  
DIN: 07041162**

**BABITA JAIN  
(DIRECTOR)  
DIN: 00560562**

**PLACE : NEW DELHI  
DATE: 24.05.2017**

**NOOR MOHAMMAD  
(COMPANY SECRETARY)  
M. No. A48670**

**ABHIJIT TRADING COMPANY LIMITED**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2017**

(IN ₹)

PARTICULARS	NOTE NO.	CURRENT PERIOD 2016-2017	PREVIOUS PERIOD 2015-2016
Revenue From Operations	12	73,03,808	39,69,30,863
Other Income	13	1,16,943	55,062
<b>Total Revenue</b>		<b>74,20,751</b>	<b>39,69,85,924</b>
Cost of Material Consumed	14	-	30,59,70,090
Change in Inventories	15	8,515	8,03,98,613
Work in progress and Stock in trade		-	-
Employee Benefit expense finance cost	16	26,31,326	21,02,892
Depreciation and amortisation expense	5	56,494	74,776
Other Expenses	17	23,36,340	68,54,426
<b>Total Expenses</b>		<b>50,32,674</b>	<b>39,54,00,797</b>
<b>Profit Before Exceptional and Extraordinary items</b>		<b>23,88,076</b>	<b>15,85,128</b>
Exceptional Items		-	-
<b>Profit Before Extraordinary items</b>		<b>23,88,076</b>	<b>15,85,128</b>
Extraordinary Items		-	-
<b>Profit Before Tax</b>		<b>23,88,076</b>	<b>15,85,128</b>
<b>Tax Expense</b>			
Current Tax		7,27,042	4,85,787
MAT Credit		-	-
Deferred Tax		(5,821)	(9,343)
<b>Profit/ (Loss) For The Period from continuing operations</b>		<b>16,66,855</b>	<b>11,08,684</b>
Profit/ (Loss) from Discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
<b>Profit/ (Loss) from Discontinuing operations after tax</b>		<b>-</b>	<b>-</b>
<b>Profit for the Period</b>		<b>16,66,855</b>	<b>11,08,684</b>
Earning Per Equity Share			
Basic		1.14	0.76
Diluted		1.14	0.76

*Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
 Significant Accounting policies and Notes on Financial 18-19*

**IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED**

**FOR SANJEEV GAURAV & ASSOCIATES  
 (CHARTERED ACCOUNTANT)  
 FRN NO: 017483C**

**FOR ABHIJIT TRADING COMPANY LIMITED**

**CA. GAURAV AGARWAL  
 (PARTNER)  
 M.No. 415745**

**ANIL  
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 DIN: 00560562**

**PLACE : NEW DELHI  
 DATE: 24.05.2017**

**NOOR MOHAMMAD  
 (COMPANY SECRETARY)  
 M. No. A48670**



# ABHIJIT TRADING COMPANY LIMITED

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03- 2017

(₹ in Lacs)

	PARTICULARS	2016-17	2015-16
<b>A.</b>	<b><u>CASH FLOWS FROM OPERATION ACTIVITIES :</u></b>		
	Net Profit Before Tax And Extraordinary Items	16.67	15.85
	<b>Adjustments For :</b>		
	Provision for Income Tax	7.27	-
	Depreciation	0.56	0.75
	Deferred Tax Assets	(0.06)	-
	Operating Profit Before Working Capital Changes	24.44	16.60
	<b>Adjustments For :</b>		
	Increase/Decrease In Current Liabilities	(1.17)	784.68
	Increase/Decrease In Current Assets	(4.56)	0.77
	Direct Tax paid	(3.93)	(3.72)
	<b>Net Cash From Operating Activities</b>	<b>14.78</b>	<b>798.33</b>
<b>B.</b>	<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>		
	Investment purchased/sale	-	-
	Loans & Advances Given	-	(810.00)
	Fixed Assets Purchased	(1.06)	-
	Proceeds from UPSE Security Retrun	0.50	
	<b>Net Cash Used In Investment Activities</b>	<b>(0.56)</b>	<b>(810.00)</b>
<b>C.</b>	<b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>		
	Loans And Advances Received	-	-
	Dividend paid during the year	(10.59)	(6.38)
	Share Application money received	-	-
	<b>Net Cash From In Financing Activities</b>	<b>(10.59)</b>	<b>(6.38)</b>
	<b>NET INCREASE IN CASH AND CASH EQUVALENTS</b>	<b>3.63</b>	<b>(18.05)</b>
	CASH & CASH EQUIVALENTS (Opening Balance)	3.53	21.58
	<b>CASH &amp; CASH EQUIVALENTS (Closing Balance)</b>	<b>7.16</b>	<b>3.53</b>

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

**IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED**

**FOR SANJEEV GAURAV & ASSOCIATES**

**(CHARTERED ACCOUNTANT)**

**FRN. 017483C**

**FOR ABHIJIT TRADING COMPANY LIMITED**

**CA. GAURAV AGARWAL**

**(PARTNER)**

**M. NO. 415745**

**ANIL**

**(DIRECTOR)**

**DIN: 07041162**

**BABITA JAIN**

**(DIRECTOR)**

**DIN: 00560562**

**PLACE : NEW DELHI**

**DATE: 24.05.2017**

**NOOR MOHAMMAD**

**(COMPANY SECRETARY)**

**M. No. A48670**

## Notes to Financial Statements

### NOTE 1. SHARE CAPITAL

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<b>Authorised Share Capital</b> 1,500,000 ( Previous Year 1,500,000) Equity Share of ₹ 10 Each	1,50,00,000	1,50,00,000
	<b>1,50,00,000</b>	<b>1,50,00,000</b>
<b>Issued, Subscribed &amp; Paid up Share Capital</b>		
Shares at the end of the Accounting Period 1,466,195 (Previous Year 1,466,195) Equity Shares of ₹10/- Add: Right Issue During the year	1,46,61,950 -	1,46,61,950 -
	<b>1,46,61,950</b>	<b>1,46,61,950</b>

1.1

The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

1.2

The reconciliation of the number of Shares outstanding is set out Below

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<b>Equity Shares at the beginning of the year</b>	14,66,195	14,66,195
Add: Allotment on Right Issue during the Year ( in the Ratio of 1:2)	-	-
Equity Shares at the end of the Year	<b>14,66,195</b>	<b>14,66,195</b>

### 1.3 Shares In The Company Held By Each Shareholder Holding More Than 5% shares

Name of the Shareholders	AS AT 31ST MARCH 2017		AS AT 31ST MARCH 2016	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Edoptica developers India limited	-	-	9.00	1,32,000
Euro Asia India Corporation Pvt. Ltd.	10.91	1,60,000	10.91	1,60,000
Finage Leasing & Finance India Limited	7.50	1,10,000	7.50	1,10,000
KDG Properties & Construction Pvt. Ltd.	9.00	1,32,000	9.00	1,32,000
Micro Land Developers Pvt. Ltd.	6.07	89,000	6.07	89,000
Yuvraj Exports Pvt. Ltd.	15.82	2,32,000	15.82	2,32,000
RKG Finvest Limited	9.00	1,32,000	-	-
VA Realcon Private Limited	5.12	75,000	-	-

## Notes to Financial Statements

### NOTE 2: RESERVES & SURPLUS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<b>Securities Premium</b>		
At The Beginning Of The Accounting Period	6,75,00,000	6,75,00,000
Additions During The Year	-	-
At The End Of The Accounting Period	6,75,00,000	6,75,00,000
<b>Surplus</b>		
At The Beginning Of The Accounting Period	55,854	5,980
Additions During The Year (Balance In Statement Of Profit & Loss)	16,66,855	11,08,684
Less: Appropriations'	(14,11,746)	(10,58,810)
Proposed Dividend on Equity Shares	(11,72,956)	(8,79,717)
Tax on dividend	(2,38,790)	(1,79,093)
At The End Of The Accounting Period	3,10,963	55,854
<b>TOTAL</b>	<b>6,78,10,963</b>	<b>6,75,55,854</b>

### NON CURRENT LIABILITIES

#### NOTE 3 : OTHER CURRENT LIABILITIES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Expenses Payable	64,900	2,09,967
<b>Grand Total</b>	<b>64,900</b>	<b>2,09,967</b>

#### NOTE 4 : SHORT TERM PROVISION

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Provision for Taxation	7,27,042	3,93,400
TDS Payable	56,133	28,450
Proposed Dividend	11,72,956	8,79,717
Tax on Dividend	2,38,790	1,79,093
<b>Grand Total</b>	<b>21,94,921</b>	<b>14,80,660</b>

### NON CURRENT ASSETS

#### NOTE 6 : DEFERRED TAX ASSETS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Opening DTA	290	-
Addition During The Year	5,821	290
<b>Grand Total</b>	<b>6,111</b>	<b>290</b>

## Notes to Financial Statements

### NOTE : 7 LONG TERM LOAN & ADVANCES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
<b>Capital Advances</b>		
Unsecured, considered goods Standard Assets	8,10,00,000	8,10,00,000
<b>Security Deposit</b>	-	49,950
<b>Grand Total</b>	<b>8,10,00,000</b>	<b>8,10,49,950</b>

### NOTE : 8 INVENTORIES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Stock in Trade (Quoted Securities)* Annexure "A" Attached	21,47,155	21,55,670
<b>Grand Total</b>	<b>21,47,155</b>	<b>21,55,670</b>

\* During the year, company has dealing in Shares & securities in the marketable Equity instruments. As per the Accounting policy of the company , inventory is valued at cost and market value whichever is lower.

### NOTE : 9 TRADE RECEIVABLE

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
(Unsecured and considered Goods) Outstanding for a period less than Six Months	-	87,570
<b>Grand Total</b>	<b>-</b>	<b>87,570</b>

### NOTE : 10 CASH & CASH EQUIVALENTS

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Cash in Hand	6,50,142	1,64,947
Balance With banks	66,457	1,88,378
<b>Grand Total</b>	<b>7,16,598</b>	<b>3,53,325</b>

## Notes to Financial Statements

### NOTE : 11 SHORT TERM LOAN & ADVANCES

IN ₹

PARTICULARS	AS AT 31ST MARCH 2017	AS AT 31ST MARCH 2016
Tax Deducted at Source	7,29,000	1,76,762
<b>Grand Total</b>	<b>7,29,000</b>	<b>1,76,762</b>

### NOTE : 12 REVENUE FROM OPERATION

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Sale of Shares	13,808	21,57,68,188
Sale of Commodity	-	13,39,09,595
Sale of Futures	-	2,70,65,660
Interest on Loan	72,90,000	17,65,163
Profit on Shares & Commodity	-	1,84,22,256
<b>Grand Total</b>	<b>73,03,808</b>	<b>39,69,30,863</b>

### NOTE : 13 OTHER INOCME

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Interest on FDR	-	2,459
Dividend	1,16,943	52,391
Interest on Refund	-	212
<b>Grand Total</b>	<b>1,16,943</b>	<b>55,062</b>

### NOTE : 14 PURCHASES OF TRADING GOODS

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Purchase of Share	-	13,36,80,169
Purchase of Commodity	-	14,48,64,201
Purchase of Futures	-	2,74,25,720
<b>Grand Total</b>	<b>-</b>	<b>30,59,70,090</b>

## Notes to Financial Statements

### NOTE : 15 CHANGE IN INVENTORIES

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Opening Stock	21,55,670	8,25,54,283
Closing Stock	21,47,155	21,55,670
<b>Grand Total</b>	<b>8,515</b>	<b>8,03,98,613</b>

### NOTE : 16 EMPLOYEE BENEFITS EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Salary Expenses	26,13,161	20,80,487
Staff Welfare	18,165	22,405
<b>Grand Total</b>	<b>26,31,326</b>	<b>21,02,892</b>

### NOTE : 17 OTHER EXPENSES

IN ₹

PARTICULARS	CURRENT PERIOD 2016-17	PREVIOUS PERIOD 2015-16
Advertisement Expenses	15,849	67,117
Audit Remuneration		
(a) Audit Fees	17,250	17,100
(b) Tax Audit Fees	8,500	8,500
AGM Expenses	2,000	-
Bank Charges	4,367	1,16,353
Business Promotion	4,20,807	-
Meeting expenses	3,500	6,340
Conveyance Expenses	36,470	31,670
Commodity Trading Expenses	3,767	37,02,084
General Expenses	7,235	8,917
Interest Expenses on Taxes	3,170	44,377
Interest On Loan	2,47,829	-
Interest On Tax	23,282	-
Legal & Professional charges	1,47,790	1,13,644
Listing Compliance Charges	2,49,610	25,63,650
Printing & Stationery	33,355	33,860
Postal Charges	21,384	18,706
Repair & Maintenance	10,68,917	1,09,915
ROC Compliance Charges	3,600	4,200
Telephone Expenses	10,858	6,924
SEBI Fees	-	-
Software Exp.	6,800	1,068
<b>Grand Total</b>	<b>23,36,340</b>	<b>68,54,426</b>

## Notes to Financial Statements

Note : 5 FIXED ASSET (FIXED ASSETS AS PER COMPANIES ACT. 2013)

IN ₹

Sr. No	Particulars	Useful Life	Gross Block				Depreciaton			Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2017	WDV as on 31.03.2016
I	<u>Tangible Assets</u>											
1	Air Conditioner	10 years	-	39,500	-	39,500	-	9,134	-	9,134	30,366	-
2	Computers	3 Years	1,02,400	-	-	1,02,400	69,951	20,495	-	90,446	11,954	32,449
3	Furniture & fixture	10 years	70,875	-	-	70,875	18,460	13,570	-	32,030	38,845	52,415
4	LCD TV	5 Years	-	66,000	-	66,000	-	13,295	-	13,295	52,705	-
	<b>SUB TOTAL</b>		<b>1,73,275</b>	<b>1,05,500</b>	<b>-</b>	<b>2,78,775</b>	<b>88,411</b>	<b>56,494</b>	<b>-</b>	<b>1,44,905</b>	<b>1,33,870</b>	<b>84,864</b>
	<b>Total (Current Year)</b>		<b>1,73,275</b>	<b>1,05,500</b>	<b>-</b>	<b>2,78,775</b>	<b>88,411</b>	<b>56,494</b>	<b>-</b>	<b>1,44,905</b>	<b>1,33,870</b>	<b>84,864</b>
	<b>(Previous Year)</b>		<b>1,73,275</b>	<b>-</b>	<b>-</b>	<b>1,73,275</b>	<b>13,635</b>	<b>74,776</b>		<b>88,411</b>	<b>84,864</b>	<b>1,59,640</b>

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

FOR SANJEEV GAURAV & ASSOCIATES

(CHARTERED ACCOUNTANT)

FRN. 017483C

FOR ABHIJIT TRADING COMPANY LIMITED

CA. GAURAV AGARWAL

(PARTNER)

M. NO. 415745

ANIL

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DIN : 07041162

BABITA JAIN

(DIRECTOR)

DIN : 00560562

PLACE : NEW DELHI

DATE: 24.05.2017

NOOR MOHAMMAD

(COMPANY SECRETARY)

M. NO. A48670

## Notes to Financial Statements

Note : 5 FIXED ASSET (FIXED ASSETS AS PER INCOME TAX ACT)

IN ₹

Sl. No.	PARTICULARS	DEP. RATE	OPENING WDV	ADDITIONS / REVALUATION ON OR BEFORE 30/09/2016	ADDITIONS / REVALUATION AFTER 30/09/2016	SOLD DURING THE YEAR	TOTAL	DEPRECIATION	CLOSING WDV
1	AIR CONDITIONER	15.00%	-	39,500.00			39,500	5,925	33,575
2	COMPUTERS	60.00%	25,204	-	-	-	25,204	15,122	10,082
3	FURNITURE & FIXTURE	10.00%	60,598	-	-	-	60,598	6,060	54,538
4	LCD TV	15.00%	-	66,000.00			66,000	9,900	56,100
	<b>TOTAL</b>		<b>85,802</b>	<b>1,05,500.00</b>	<b>-</b>	<b>-</b>	<b>1,91,302</b>	<b>37,007</b>	<b>1,54,295</b>

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED

FOR SANJEEV GAURAV & ASSOCIATES  
(CHARTERED ACCOUNTANT)  
FRN. 017483C

FOR ABHIJIT TRADING COMPANY LIMITED

CA. GAURAV AGARWAL  
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PLACE : NEW DELHI  
DATE: 24.05.2017

NOOR MOHAMMAD  
(COMPANY SECRETARY)  
M. NO. A48670



**Annexure 'A'**  
**Detail of Closing Stock in Trade**

IN ₹

PARTICULARS	QUANTITY	VALUE OF STOCK AS ON 31-3-2017
ACC LIMITED	10	15,940
BHARAT EARTH MOVERS LIMITED	10	10,301
BANK OF INDIA LIMITED	50	10,557
CANARA BANK LIMITED	20	7,562
CENTRAL BANK OF INDIA LIMITED	50	5,155
COAL INDIA LIMITEED	10	3,695
DCB BANK LIMITED	50	5,251
DENA BANK LIMITED	100	4,857
EXIDE INDUSTRIES LIMITED	50	9,154
FEDERAL BANK LIMITED	100	6,706
GMR INFRASTRUCTURE LIMITED	500	7,640
GUJRAT MINERRAL DEVELOPMENT CORPORATION LIMITED	50	5,825
HINDUSTAN CONSTRUCTION COMPANY LIMITED	100	2,980
HIINDUSTAN COPPER LIMITED	50	3,336
HOUSING DEVELOPMENT & INFRASTRUCTURE LIMITED	50	4,997
ICICI BANK LIMITED	20	6,305
IDBI BANK LIMITED	50	3,645
INDIAN BANK LIMITED	50	8,510
INDIAN OVERSEAS BANK LIMITED	50	2,090
JAI CORPORATION LIMITED	100	5,208
JAIPRAKASH ASSOCIATES LTD	100000	7,09,525
KARNATAKA BANK LIMITED	50	6,194
LARSEN & TOUBRO LIMITED	10	16,704
METALS & MINERALS TRADING CORPORATION OF INDIA LIMITED	100	5,035
NHPC LIMITED	50000	10,64,000
OIL AND NATURAL GAS CORPORATION LIMITED	75	15,722
PUNJ LLYOD LIMITED	100	2,975
RELIANCE CAPITAL LIMITED	25	10,941
RELIANCE INDUSTRIES LIMITED	25	23,428
STATE BANK OF INDIA LIMITED	25	6,794
STEEL AUTHORITY OF INDIA LIMITED	100	6,984
SUZLON ENERGY LIMITED	1000	27,245
TATA MOTORS LIMITED	28	13,673
TATA STEEL LIMITED	25	8,204
UCO BANK LIMITED	50	3,251
UNION BANK OF INDIA LIMITED	50	8,186
UNITED SPIRITS LIMITED	10	36,929
VIJAYA BANK LIMITED	100	4,440
YES BANK LIMITED	10	8,312
ZEE ENTERTAINMENT ENTERPRISES LIMITED	100	35,333
ZEE LEARN LIMITED	100	3,562
<b>GRAND TOTAL</b>		<b>21,47,155</b>

**Note 18: NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2017**

**Specified Bank Notes (SBN) and Transacted During the Period 08.11.2016 to 30.12.2016**

<b>Particular</b>	<b>SBN</b>	<b>Other Denomination notes</b>	<b>Total</b>
Closing Cash in hand as on 08.11.2016	NIL	₹ 77,611.80/-	₹ 77,611.80/-
(+) Permitted receipts	NIL	NIL	NIL
(-) Permitted Payment	NIL	₹ 19,505/-	₹ 19,505/-
(-) Amount deposited in Banks	NIL	NIL	NIL
(+) Amount withdrawal from Bank	NIL	₹ 1,10,000/-	₹ 1,10,000/-
Closing cash in hand as on 30.12.2016	NIL	₹ 1,68,106.80/-	₹ 1,68,106.80/-

**AS PER CERTIFIED BY THE MANAGEMENT.**

**FOR SANJEEV GAURAV & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
FRN: 017483C**

**FOR ABHIJIT TRADING COMPANY LIMITED**

**CA. GAURAV AGARWAL  
(PARTNER)  
M. No. 415745**

**ANIL  
(DIRECTOR)  
DIN: 07041162**

**BABITA JAIN  
(DIRECTOR)  
DIN: 00560562**

**PLACE: NEW DELHI  
DATE: 24.05.2017**

**NOOR MOHAMMAD  
(COMPANY SECRETARY)  
M.No. A48670**

## **Note 19: SIGNIFICANT ACCOUNTING POLICIES**

### **(a) Basis for preparation of Accounts:**

The Financial Statements of the Company are prepared and presented under the historical cost convention, on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (“GAAP”) in India, mandatory accounting standards, as specified in the Companies (Accounting Standards) Amendment Rules, 2017 and the provisions of the Companies Act, 2013, to the extent applicable, and as adopted consistently by the Company.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Revised Schedule III to the Companies Act, 2013. Based on the nature business the Company has ascertained its operating cycle as 12 months for the purpose of current – noncurrent classification of assets and liabilities.

### **(b) Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management’s best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

### **(c) Valuation of Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets expected to provide future enduring economic benefits are carried at cost less accumulated amortization and impairment losses, if any. Cost comprise of purchase price and directly attributable expenditure on making the assets ready for its intended use.

### **(d) Depreciation & Impairment of Assets**

Depreciation on fixed assets is provided on written down value method, at the rates and in the manner prescribed in Schedule- II to the Companies Act, 2013.

### **(e) Accounting of Inventories:**

Stock in trade should be valued at cost or market price whichever is lower, so that the company has valued its currently purchased all stock in trade at less value that is cost.

### **(f) Financial Derivatives and Commodity Hedging Transaction:**

In respect of Derivative contracts, premium paid, gain & losses on settlement and losses on restatement are recognized in the Statement of profit & Loss.

### **(g) Revenue Recognition**

(i) Sales are recognized when the significant risks and rewards of ownership in the goods are transferred to the customer.

#### **(ii) Loan Income**

In respect of loan agreements, the income is accrued by applying the impact rate in the transaction on declining balance on the amount financed for the period of the agreement.

(iii) Dividend income on investments is accounted for as and when the right to receive the same is established.

**(h) Provisions, Contingent Liabilities and Contingent Assets**

(i) A Provision is recognized when the company has present obligation as a result of past event and it is probable that outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

(ii) Contingent Liabilities are disclosed separately by way of note to financial statements after careful evaluation by the managements of the facts and legal aspects of the matter involved in case of:

(a) A present obligation arising from the past event, when it is not probable that an outflow of resources will be required to settle the obligation.

(b) A possible obligation, unless the probability of outflow of resources is remote.

(iii) Contingent Assets are neither recognized, nor disclosed in the financial statements.

**(i) Employee Benefits**

Company do not follow the provision of the accounting Standard-15 “Employee benefits” as the company do not have employee more than 10 personnel’s. So it is the policy of the company that any kind of provision mentioned in the AS -15 will not be entertained. And the company does not make provision for gratuity also.

In case the company’s employee limits goes beyond the prescribed limits then AS-15 for Employee benefits will be taken into consideration.

**(j) Taxation**

Provisions for current tax is made in accordance with and at the rates specified under the Income Tax Act, 1961, in accordance with Accounting Standard 22- ‘Accounting for taxes on Income’, issued by the Institute of Chartered Accountant of India.

**(k) Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting attributable taxes) by the weighted averages number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all diluted potential equity shares.

**(l) Cash and Cash Equivalentents**

Cash and cash equivalentents in the cash flow statements comprise cash at bank and in hand and highly liquid investments that are readily convertible into known amount of cash.

20. Previous year’s figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.

21. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.

22. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
23. During the year, the company has turnover of ₹ 74,20,751/- (Previous Year ₹ 39,69,30,863/-) from the Sale of Shares, trading in Futures & options and trading in commodity. The company has adopt the policy of trading in Shares & F & O's in Shares & Commodities will be taken into consideration as sale and purchase for the accounting purpose.
24. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of Accounting standard (AS) -17 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.
25. **Related Party Disclosures** : As per Accounting Standard 18 on Related Party disclosures issued by the Institute of Chartered Accountants of India, the nature and volume of transactions of the Company during the year with the related parties are enclosed :

Name of the Related Party	Relationship	Nature of Transaction	Number of Transaction	Amount of Transaction	Amount o/s on B.S Date
Virendra Jain	Managing Director of Company	Director Remuneration	12	₹ 18,00,000	₹ 18,00,000

26. Earnings per Share "AS-20" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2017	Year ended March 31, 2016
Profit after taxation as Statement of Profit and Loss (in ₹)	16,66,855	11,08,684
Weight Average number of equity Shares outstanding during the year	14,66,195	14,66,195
Nominal value of Equity shares (in ₹)	10/-	10/-
Basic Earnings per Share	1.14	0.76
Diluted Earnings per share	1.14	0.76

- |                               |                  |                  |
|-------------------------------|------------------|------------------|
| 27. <b>Payment to Auditor</b> | <u>2016-2017</u> | <u>2015-2016</u> |
| Audit Fee                     | 17,250/-         | 17,100/-         |
| Tax Audit Fees                | 8,500/-          | 8,500/-          |

28. The Company estimates the deferred tax created / (credit) using the applicable rate of Taxation based on the impact of timing Differences between financial Statements and Estimated taxable income for the current Year.

**Details of Deferred Tax Assets (Liabilities) are As follows:**

Calculation of Deferred Tax Assets	
WDV as per Companies Act	1,33,870
WDV as per Income Tax act	1,54,295
Timing Difference	20,425
<b>Deferred Tax Assets</b>	<b>6,111</b>

29. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31<sup>st</sup> March 2017. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

**IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED**

**FOR SANJEEV GAURAV & ASSOCIATES  
(CHARTERED ACCOUNTANTS)  
FRN: 017483C**

**FOR ABHIJIT TRADING COMPANY LIMITED**

**CA. GAURAV AGARWAL  
(PARTNER)  
M. No. 415745**

**ANIL  
(DIRECTOR)  
DIN: 07041162**

**BABITA JAIN  
(DIRECTOR)  
DIN: 00560562**

**PLACE: NEW DELHI  
Date: 24.05.2017**

**NOOR MOHAMMAD  
(COMPANY SECRETARY)  
M.NO. A48670**

**AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

**2. Details of material contracts or arrangement or transactions at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: Mr. Virendra Jain, Managing Director
- (b) Nature of contracts/arrangements/transactions: Director Remuneration
- (c) Duration of the contracts / arrangements/transactions: 12 transactions
- (d) Salient terms of the contracts or arrangements or transactions including the value: ₹ 18,00,000/-
- (e) Date(s) of approval by the Board: 14.08.2015
- (f) Amount paid as advances, if any: ₹ 18,00,000/-

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2017**

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To,  
The Members,  
**Abhijit Trading Co Limited**  
16/121-122, Jain Bhawan,  
Faiz Road, W.E.A., Karol Bagh,  
New Delhi – 110005

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by *M/s. Abhijit Trading Co Limited* (hereinafter called “the Company”) (CIN: L51909DL1982PLC241785). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2017 (“Audit Period) complied with the statutory provisions listed hereunder and also that the Company has Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2017, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (a) ***The Company has not complied with the provisions of Section 203 (iii) of the Companies Act, 2013 for appointment of Chief Financial Officer during the audit period.***
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the audit period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;



- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I have relied on the representation made by the Company and its officers for systems and mechanism formed by the Company for compliances under other applicable acts, laws and regulations as applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.  
The Listing Agreements entered into by the Company with Stock Exchange(s), if applicable;

**I further report that:**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as on 31<sup>st</sup> March, 2017. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- The Company has not complied with the provisions of Section 186 of the Companies Act, 2013
- On the basis of Minutes of Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members' views.
- Based on review of compliance mechanism established by the Company and on the basis of certificate issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its size and operations, to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- The compliance by the Company of applicable financial laws, like direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

**Place: Ghaziabad**

**Date: 08.08.2017**

**For Nikhil Jain & Associates**

**CS Nikhil Jain  
(Proprietor)  
M.No. 48533  
CP. No. 17727**

*This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.*

## ANNEXURE A

To,  
The Members,  
**Abhijit Trading Co Limited**  
16/121-122, Jain Bhawan,  
Faiz Road, W.E.A., Karol Bagh,  
New Delhi – 110005

My report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the management representations about the compliance of laws, rules and regulations and happening of events etc.
5. The Compliance of provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability nor of the efficacy of the effectiveness with which the management has conducted the affairs of the Company.

**Place: Ghaziabad**  
**Date: 08.08.2017**

**For Nikhil Jain & Associates**

**CS Nikhil Jain**  
**(Proprietor)**  
**M.No. 48533**  
**CP. No. 17727**

**Form No. MGT-9**  
**EXTRACT OF ANNUAL RETURN**  
**As on the financial year ended on 31/03/2017**  
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

**I. REGISTRATION AND OTHER DETAILS:**

i.	<b>CIN</b>	L51909DL1982PLC241785
ii.	<b>REGISTRATION DATE</b>	03/12/1982
iii.	<b>NAME OF COMPANY</b>	Abhijit Trading Co Ltd
iv.	<b>CATEGORY OF COMPANY</b>	Company Limited By Shares
v.	<b>SUB-CATEGORY OF COMPANY</b>	Indian Non-Government Company
vi.	<b>ADDRESS OF COMPANY</b>	16/121-122, Jain Bhawan, Faiz Road W.E.A Karol Bagh, New Delhi-110005
vii.	<b>LISTED/UNLISTED</b>	Listed
viii.	<b>NAME &amp; ADDRESS OF RTA</b>	Bigshare Services Pvt. Ltd. E4/8, First Floor, Jhandewalan Extension, New Delhi- 110055

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

S. NO	NAME AND DESCRIPTION OF MAIN PRODUCTS / SERVICES	NIC CODE OF THE PRODUCT / SERVICE	% TO TOTAL TURNOVER OF THE COMPANY
1.	Other Financial Services- Dealing in shares and securities	65993	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	%OF SHARES HELD	APPLICABLE SECTION
NIL					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as Percentage of Total Equity)

##### i. Category-wise share Holding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>PROMOTERS</b>									
<b>1. Indian</b>									
a) Individual/HUF	1,55,000	0	1,55,000	10.57	1,55,000	0	1,55,000	10.57	0
b) Central govt.	0	0	0	0	0	0	0	0	0
c) State Govt.(s)	0	0	0	0	0	0	0	0	0
d) Bodies corp.	0	0	0	0	0	0	0	0	0
e) Banks/FI	0	0	0	0	0	0	0	0	0
f) Any Others	0	0	0	0	0	0	0	0	0
<b>Sub Total A (1):</b>	<b>1,55,000</b>	<b>0</b>	<b>1,55,000</b>	<b>10.57</b>	<b>1,55,000</b>	<b>0</b>	<b>1,55,000</b>	<b>10.57</b>	<b>0</b>
<b>2. Foreign</b>									
a) NRIs Individuals -	0	0	0	0	0	0	0	0	0
b) Other Individuals -	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any Others	0	0	0	0	0	0	0	0	0
<b>Sub Total A (2):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoter (A)=(A)(1)+(A)(2)</b>	<b>1,55,000</b>	<b>0</b>	<b>1,55,000</b>	<b>10.57</b>	<b>1,55,000</b>	<b>0</b>	<b>1,55,000</b>	<b>10.57</b>	<b>0</b>
<b>Public Share holding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/ FI	0	0	0	0	0	0	0	0	0
c) Central govt.	0	0	0	0	0	0	0	0	0
d) State Govt.(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0

g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-total (B)(1):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2.Non Institutions</b>									
<b>a) Bodies Corp.</b>									
(i)Indian	9,90,000	0	9,90,000	67.52	11,31,000	0	11,31,000	77.14	9.62
(ii)Overseas	0	0	0	0	0	0	0	0	0
<b>b) Individuals</b>									
(i)Individual Shareholders Holding nominal share capital up to 2 lakh	260400	60795	321195	21.90	1,36,800	43,395	1,80,195	12.28	(9.62)
ii)Individuals shareholders holding nominal share capital excess of 2 lakh	0	0	0	0	0	0	0	0	0
c)Others (Specify)	0	0	0	0	0	0	0	0	0
<b>sub-total (B) (2):-</b>	<b>12,50,400</b>	<b>60795</b>	<b>13,11,195</b>	<b>89.43</b>	<b>12,67,800</b>	<b>43,395</b>	<b>13,11,195</b>	<b>89.43</b>	<b>0</b>
<b>Total Public Shareholding (B)= (B) (2)</b>	<b>12,50,400</b>	<b>60795</b>	<b>13,11,195</b>	<b>89.43</b>	<b>12,67,800</b>	<b>43,395</b>	<b>13,11,195</b>	<b>89.43</b>	<b>0</b>
<b>C. Share held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>14,05,400</b>	<b>60,795</b>	<b>14,66,195</b>	<b>100</b>	<b>14,22,800</b>	<b>43,395</b>	<b>14,66,195</b>	<b>100</b>	<b>0.00</b>

## ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
Virendra Jain	20,000	1.36	0	20,000	1.36	0	0
Priti Jain	65,000	4.43	0	65,000	4.43	0	0

Babita Jain	5,000	0.34	0	5,000	0.34	0	0
Surender Kumar Jain	65,000	4.43	0	65,000	4.43	0	0
<b>TOTAL</b>	<b>1,55,000</b>	<b>10.57</b>	<b>0</b>	<b>1,55,000</b>	<b>10.57</b>	<b>0</b>	<b>0</b>

**iii. Change in Promoters shareholding (there is no change during the year)**

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
At the beginning of the year	155000	10.57	155000	10.57
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
At the end of year	155000	10.57	155000	10.57

**iv. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)**

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total of the company
At the beginning of the year	1120000	76.39	1120000	76.39
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	11000	0.75	11000	0.75
At the end of year (or on the date of separation during the year)	1131000	77.14	1131000	77.14

**v. Shareholding of Director and Key Managerial Personnel**

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>At the beginning of the year</b>	30100	2.05	30100	2.05
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	0	0	0	0
<b>At the end of year</b>	30100	2.05	30100	2.05

**V. INDEBTEDNESS**

**Indebtedness of the company including interest outstanding/accrued but not due for payment**

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the year</b>				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
Addition	-	-	-	-
Reduction	-	-	-	-
<b>Net Charge</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	-	-	-

## VI. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to managing Director, Whole -time Directors and / or Manager: VIRENDRA JAIN (MANAGING DIRECTOR)

S. No	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Managing Director	----	----	----	
1.	Gross Salary Salary as per provisions contained in section 17(1) of the Income -tax Act,1961 Value of perquisites u/s 17(2) Income tax Act, 1961 Profit in lieu of salary under section 17(3) Income tax Act,1961	VIRENDRA JAIN (MD)	-	-	-	18,00,000/- per Annum
2.	Stock Option	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-
4.	Commission As % of profit Others, Specify...	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	18,00,000/- per Annum
	Ceiling as per the Act	-	-	-	-	-

### B. Remunerations to others Director

S. No	Particulars of Remuneration	Name of Director				Total Amount
		-----	-----	-----	-----	
1.	1. Independent Directors Fee for attending board committee meetings Commission Others, Please specify	-	-	-	-	-
2.	<b>Total (1)</b>	-	-	-	-	-
3.	2. Other Non - Executive Directors Fee for attending board committee meetings Commission Others, please specify	-	-	-	-	-
4.	Total (2)	-	-	-	-	-
5.	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-



C. Remuneration to Key Managerial Personnel other than MD/ Manager/WTD : vipul kumar (company secretary)

S. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary				
	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	VIPUL KUMAR	-	Rs. 2,08,810/- Per Annum
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission As % of profit Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	<b>Total</b>	-	-	-	<b>Rs. 2,08,810/- Per Annum</b>

\* Mr. Vipul Kumar ceased to be Company Secretary of the company on 9<sup>th</sup> January, 2017.

**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT ]	Appeal made, if any (give Details)
<b>COMPANY</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>DIRECTORS</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
<b>OTHER OFFICERS IN DEFAULT</b>					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

## ABHIJIT TRADING CO LIMITED

Regd. Office: 16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol Bagh, New Delhi-110005

CIN: L51909DL1982PLC241785, Website: [www.abhijittrading.in](http://www.abhijittrading.in)

E-mail Id: [abhijittrading@gmail.com](mailto:abhijittrading@gmail.com), Ph. No.: 011-23637497

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### ATTENDENCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the Hall. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my presence at the 35<sup>th</sup> Annual General Meeting of the Company being held on **Tuesday, the 19<sup>th</sup> Day of September, 2017 at 2:00 p.m.** at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, W.E.A., New Delhi-110005.

Signature of the Shareholder	Signature of the Proxy

- Note:**
1. The copy of Annual Report may please be brought to the Meeting Hall.
  2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
  3. Please note that no gifts will be distributed at the meeting.

## ABHIJIT TRADING CO LIMITED

**Regd. Office:** 16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol Bagh, New Delhi-110005

**CIN:** L51909DL1982PLC241785, **Website:** [www.abhijittrading.in](http://www.abhijittrading.in)

**E-mail Id:** [abhijittrading@gmail.com](mailto:abhijittrading@gmail.com), **Ph. No.:** 011-23637497

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### Form No. MGT-11

#### Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**CIN:** L51909DL1982PLC241785

**Name of the company:** ABHIJIT TRADING CO LTD

**Registered office:** 16/121-122, Jain Bhawan, Faiz Road W.E.A., Karol Bagh, Delhi-110005

Name of Member(s) :

Registered address :

E-mail Id :

Folio No/ Client Id:

DP ID :

I/We, being the member (s) of ..... shares of the above named company, hereby appoint

1. Name :	Address :
E-mail Id :	Signature :

or failing him

2. Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35<sup>th</sup> Annual general meeting of the company, to be held on **Tuesday, the 19<sup>th</sup> Day of September, 2017 at 2:00 p.m.** at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005 and at any adjournment thereof in respect of such resolutions as are indicated below:

S. No.	Resolutions
<b>Ordinary Business</b>	
1	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2017.
2	To declare dividend on equity shares.
3	Ordinary Resolution that Mrs. Babita Jain, retires by rotation and being eligible for re-appointment, as a Director of the Company.
4	Ordinary Resolution for the appointment M/s Bhutani & associates, Chartered Accountants (FRN -025906N), as Statutory Auditor of the company to hold office from the conclusion of this meeting until the conclusion of next Annual General Meeting of the company on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

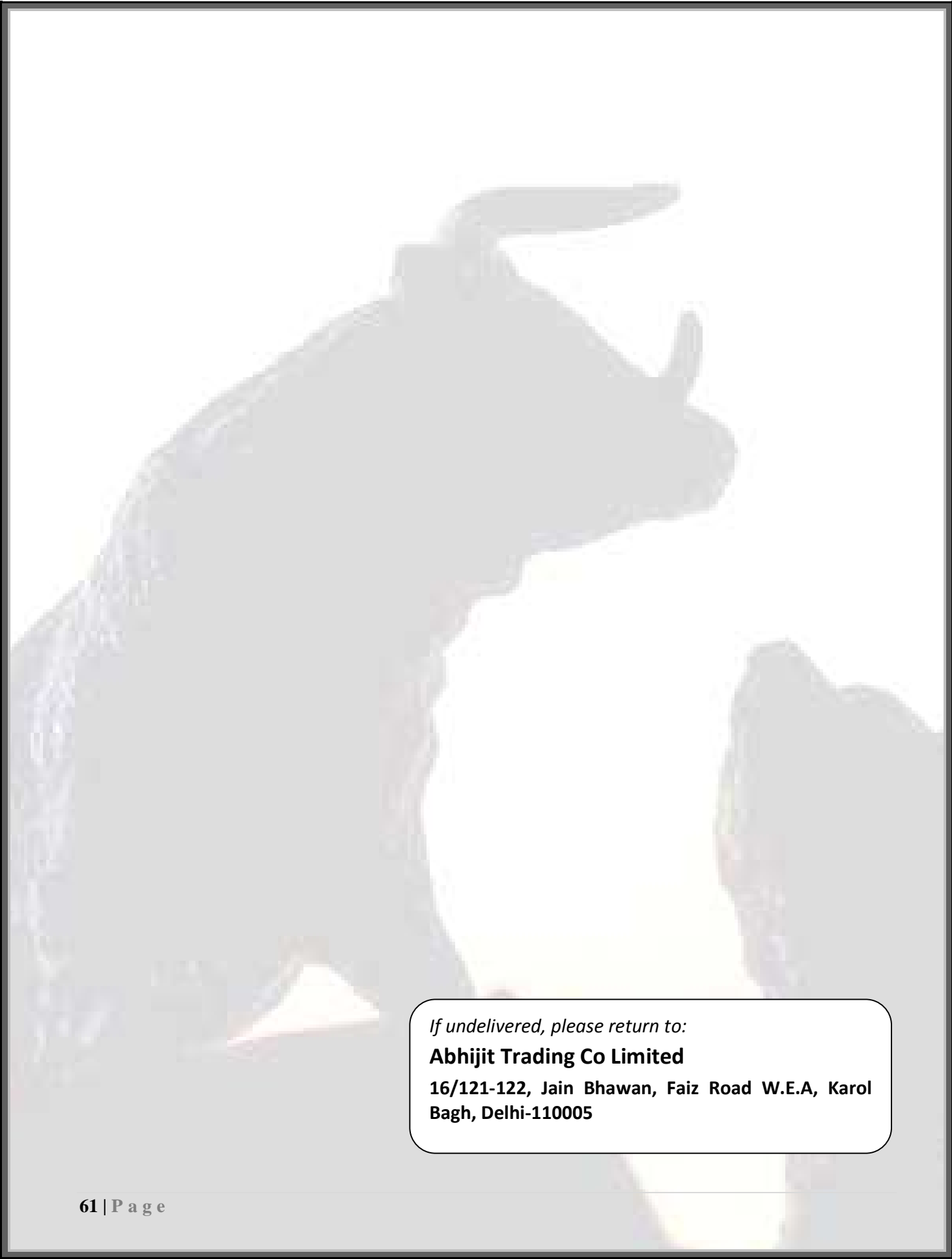
Signed this ..... day of..... 20.....

Signature of shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp
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*Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.*



*If undelivered, please return to:*

**Abhijit Trading Co Limited**

**16/121-122, Jain Bhawan, Faiz Road W.E.A, Karol  
Bagh, Delhi-110005**