

ABHIJIT TRADING COMPANY LTD.

**11 NO, NARAYAN PRASAD BABU LANE,
THIRD FLOOR KOLKATA,
WEST BENGAL - 700007
E-Mail : - abhijitrading@gmail.com**

NOTICE

Notice is hereby given that the Annual General Meeting of the member will be held on Monday, 20th August, 2012, at 10:00 A.M. at the registered office of the Company at 11 No, Narayan Prasad Babu Lane, Third Floor, Kolkata, West Bengal - 700007 to transact the following business:

AS ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March 2012 and the Profit & Loss Account for the year ended 31st March 2012 and the report of Auditors and Director thereon.
2. To re-appoint **M/s RDAK & ASSOCIATES** as Auditors of the Company for the period commencing from the conclusion of this meeting until, the conclusion of next Annual General meeting on remuneration to be fixed by the Board of Directors.
3. To appoint a Director in place of **Mr. AJAY GARG**, who retires by rotation and being eligible offers himself for re-appointment.

NOTES:

1. A member entitled to attend and vote is entitled to appoint one or more proxies to attend and vote instead of him / herself and a proxy need not be a member, proxies in order to be effective, must be deposited with the Company not less than 48 hours before holdings of the meeting.
2. Members are requested to intimate the Company, change if any, in their registered addresses.
3. The register of members & share Transfer books will remain closed from 14th August to 20th August 2012 (both days inclusive).
4. Members / Proxies are requested to bring their copy of Annual Reports to the Meeting.
5. As per the Provisions of amended companies Act, 1956 facilities for making nomination is now available to the shareholder of the company in respect of shares held by them.
6. Members / Proxies are requested to produce the enclosed attendance slip duly filled and signed as per the specimen signature recorded with the Company for admission to the meeting Hall.

**BY ORDER OF THE BOARD
ABHIJIT TRADING COMPANY LIMITED**


DIRECTOR

Place: Kolkata
Dated: 25.07.2012

DIRECTOR'S REPORT

The Shareholders,
M/S ABHIJIT TRADING COMPANY LIMITED
New Delhi.

Your Directors have pleasures in presenting the Annual Report of the Company together with the audited accounts for the year ended 31st March, 2012.

1. **FINANCIAL & ACCOUNTS:**

The Financial Results of the Company shows that it has earned a Net Loss of Rs.2,67,389/- directors are hopeful of better results in ensuring year.

2. **PARTICULARS OF EMPLOYEES:**

None of the employees of your company were drawing emoluments exceeding the Limits prescribed u/s 217 (2A) of the Companies Act, 1956 read with the company (particular of employees) Rules, 1975 during the Year.

3. **APPOINTMENT OF AUDITORS:**

To re-appoint **M/s RDAK & ASSOCIATES** as Auditors of the Company for the period commencing from the conclusion of this meeting until, the conclusion of next Annual General meeting on remuneration to be fixed by the Board of Directors.

4. **AUDITORS' REPORT:**

The company did not give any Unsecured Loan to any party covered in the register maintained under section 301 of the Companies Act, 1956 during the Financial Year 2011-12 as mentioned in the clause (iii) (a) of the Audit Report. The other comments of the Audit Report are self explanatory & need not required any comment from Board of Directors.

5. **CONSERVATION OF ENERGY:**

Your company not being a Manufacturing company, has not consumed energy of any significant level and accordingly no measures were taken for energy conservation and no additional investments was made for reduction of energy consumption.

6. **TECHNOLOGY ABSORPTION:**

No comment is made on technology absorption considering the nature of activities undertaken by your company during the year under review.

7. **COMPLIANCE CERTIFICATE :**

The Company has obtained Compliance Certificate U/s 383(A) from a Practicing Company Secretaries and the same is taken on record by board of Directors. This certificate does not call for any adverse comments.

8. **FOREIGN EXCHANGE:**

There has been no foreign exchange outflow during the year.

9. **FIXED DEPOSIT:**

The Company did not invite / accept any fixed deposited u/s 58-A of the Companies Act, 1956.

10. **DIRECTORS**

- (i) Mr. Ajay Garg retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting.

11. **DIRECTORS' RESPONSIBILITY STATEMENT:**

As required under Section 217 (2AA), which was introduced by the Companies (Amendment) Act, 2000 your Directors confirm that:

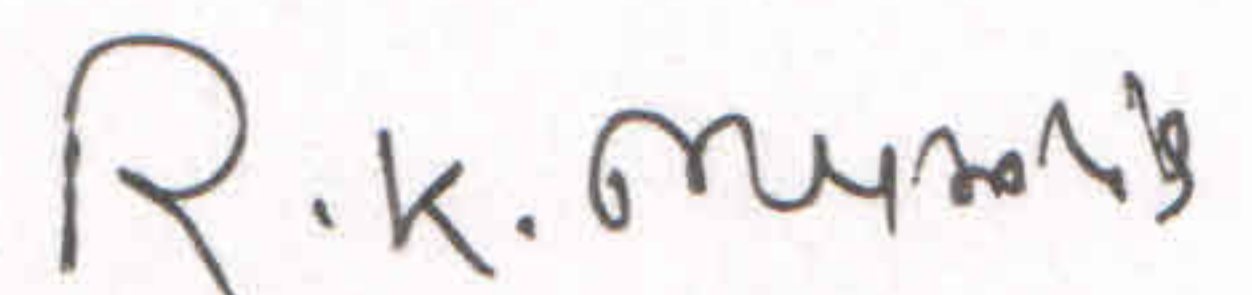
- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March 2012 and Profit & Loss Account of the company of the year ended 31st March 2012.
- (iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts on a going concern basis.
- (v) There have been no such material changes and commitments affecting the financial position subsequent to close of the financial year.

12. **ACKNOWLEDGEMENT:**

Your Directors wish to place on record their deep sense of appreciation for the devoted services of the executives and staff of the Company for its success.

FOR AND ON BEHALF OF THE BOARD
ABHIJIT TRADING COMPANY LIMITED


DIRECTOR


DIRECTOR

Place: Kolkata
Dated: 25.07.2012

We have audited the attached Balance Sheet of **ABHIJIT TRADING COMPANY LIMITED** as at 31st March 2012 and also the Profit & Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order (Amended), 2004, issued by the Central Government of India, in terms of Section 227(4A), of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.

Further to our comments in the annexure referred to above, we report that: -

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts, as required by law, have been kept by the Company, so far as appears from our examination of such books;
 - c. The Balance Sheet and the Profit & Loss Account referred to in this report are in agreement with the books of accounts;
 - d. In our opinion, the Balance Sheet and Profit and Loss Account of the Company, comply with the Accounting Standards referred to in Sub Section (3C) of Section 211 of the Companies Act, 1956.
 - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, we report that none of the said directors are disqualified as on 31st March 2012 from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit & Loss Account, read together with the notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view;
- I. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2012 and
 - II. In the case of the Profit & Loss Account of the Loss of the Company for the year ended on that date.

For **RDAK & Associates**
Chartered Accountants

(**Deepak Modi**)
Partner
M.No. 502363
FRN - 019502N

Delhi, The 25th Day of July, 2012

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph (3) of our report of even date of **ABHIJIT TRADING COMPANY LIMITED** for the year ended 31st March 2012;

1. (a) The Company does not have any Fixed Assets during the year under review, so this clause is not applicable on the company.
2. (a) On the basis of information and explanation provided by the management, Inventories and Investments in the form of Shares have been physically verified by the management during the year. In our opinion, frequency of verification is reasonable.

(b) In our opinion, procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion, the company is maintaining proper records of inventory. We have been explained that discrepancies noticed on physical verification as compared to book records were not material and the same have been properly dealt with in the books of account.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act:-

(a) The company has neither granted nor taken any unsecured loan from such parties during the year.
4. In our opinion and according to the information and explanations given to us, there is adequate internal control procedure commensurate with the size of the company and the nature of its business with regard to the purchase and sale of Shares.
5. (a) Based on the audit procedures applied by us and according to the information and explanations given to us, we are of opinion that the transactions that need to be entered into a register maintained under section 301 of the Companies Act, 1956 are being so entered.

(b) As per the audit procedures applied by us, and according to the information and explanations given to us, with respect to the transaction as entered in the register maintained under section 301, exceeding the value of five lac rupees in respect to any party during the financial year, the prices at which these have been made are reasonable having regard to the market prices prevailing at the time of the transaction.
6. The company has not accepted deposits from the public as defined in section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) rules, 1975.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. We have been informed that the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 for the year under review.
9. (a) The company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax and any other statutory dues with the Appropriate Authorities.

(b) According to information and explanation given to us and as per the books and records examined by us, there are no dues of income tax, custom duty, excise duty, sale tax, wealth tax and cess which have not been deposited on account of any dispute within 6 months from the date they become payable.



10. There are accumulated losses in the company but it does not exceed 50% of its net worth. The company has incurred cash losses in the current financial year and in the immediately preceding financial year.
11. According to the information and explanations given to us and as per the books and records examined by us, the company has not defaulted in repayment of dues to the financial institutions and banks.
12. The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities, during the year under audit.
13. In our opinion, the company is not a chit fund or nidhi mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditors Report) (Amended) Order 2004 are not applicable to the company.
14. The Company has maintained proper records of the transactions and contracts regarding dealing or trading in shares, securities, debentures and other investments and timely entries have been made therein. The shares, securities, debentures and other securities have been held by the company in its own name except to the extent of the exemption granted under section 49 of the Act.
15. On the basis of information and explanation provided, the company has not given any guarantee for loans taken by others from the banks during the year.
16. On the basis of records available and information and explanation given to us, during the year the company has not taken any terms loan.
17. On the basis of information and explanation given to us and an overall examination of the balance sheet, we report that no funds raised on short-term basis have been used for long-term investments.
18. The company has not made any preferential allotment of shares during the year.
19. During the period covered by our audit report, the company has not issued any debentures.
20. The company has not raised any money by public issues during the year.
21. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or report during the year, nor have we been informed of such case by the management.

For **RDAK & Associates**
Chartered Accountants

(**Deepak Modi**)
Partner
M.No. 502363
FRN - 619562N



Delhi, The 25th Day of July, 2012

ABHIJIT TRADING COMPANY LIMITED

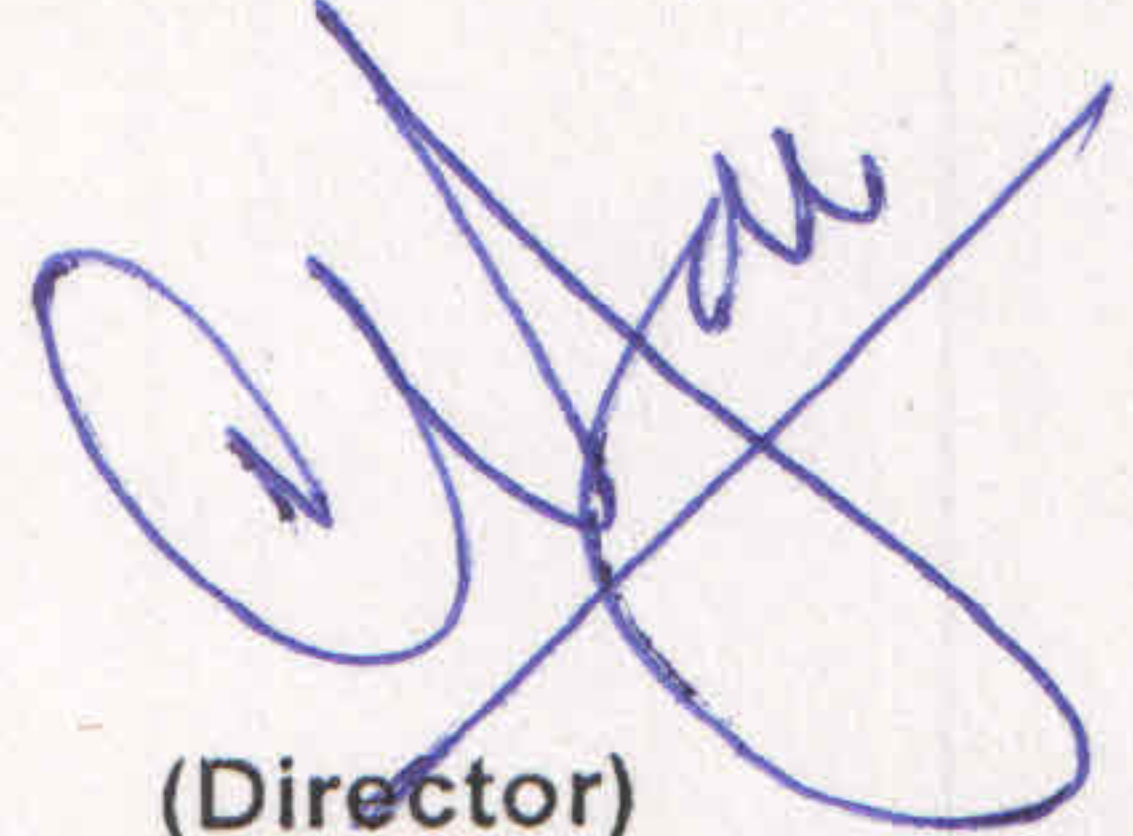
BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT REPORTING PERIOD	FIGURES AS AT THE END OF PREVIOUS REPORTING PERIOD
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	A	9,990,000.00	2,490,000.00
	(B) Reserves And Surplus	B	66,942,547.00	(290,064.00)
	Total(1)		76,932,547.00	2,199,936.00
2	<u>Current Liabilities</u>			
	(B) Other Current Liabilities	C	115,245.00	390,848.00
	Total(2)		115,245.00	390,848.00
	TOTAL(1+2)		77,047,792.00	2,590,784.00
II	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	(A) Non-Current Investments	D	74,800,000.00	-
	(B) Long-Term Loans And Advances	E	-	1,905,000.00
	Total(1)		74,800,000.00	1,905,000.00
2	<u>Current Assets</u>			
	(A) Cash And Cash Equivalents	F	2,247,792.00	685,784.00
	Total(2)		2,247,792.00	685,784.00
	TOTAL(1+2)		77,047,792.00	2,590,784.00

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078

R. K. Mynra
(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi
(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012

ABHIJIT TRADING COMPANY LIMITED

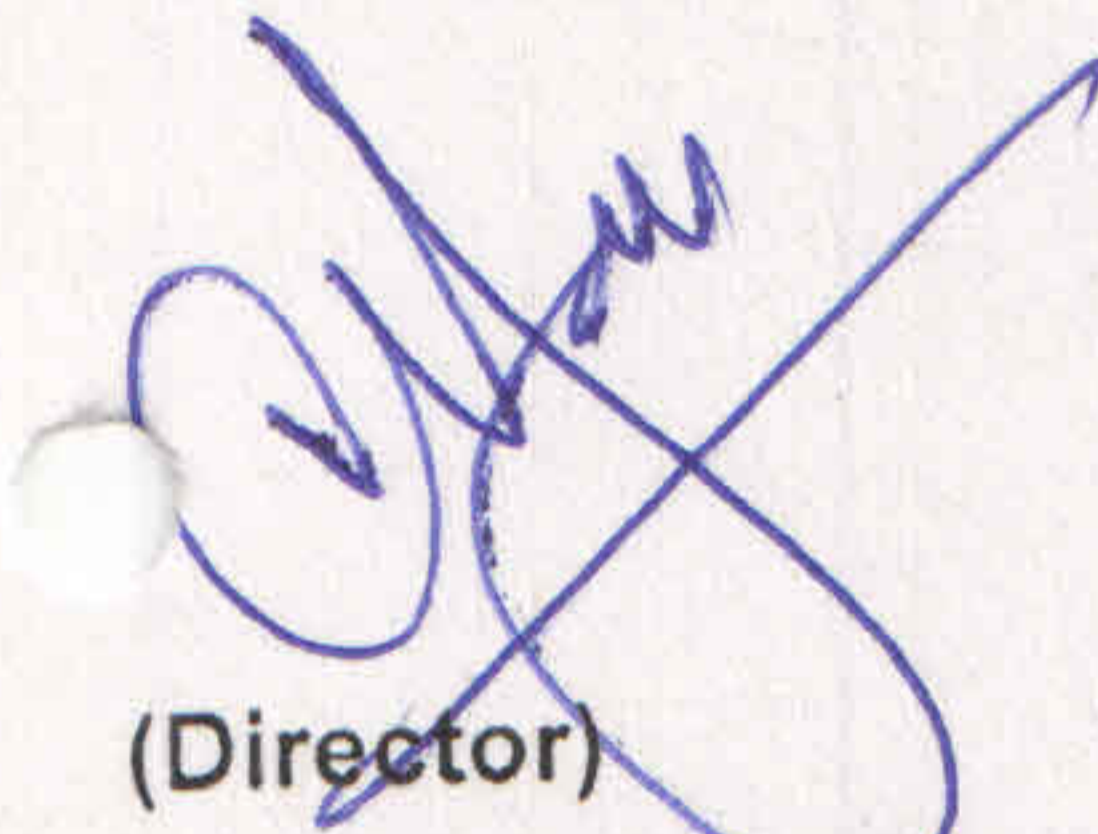
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

S. NO.	PARTICULARS	NOTE NO.	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>Revenue From Operations</u>			
I	Other Income		-	16,390.00
II	Total Revenue		-	16,390.00
III	<u>Expenses:</u>			
	Other Expenses	PL-1	253,209.00	35,266.00
	Total Expenses		253,209.00	35,266.00
IV	Profit Before Tax (ii-iii)		(253,209.00)	(18,876.00)
V	<u>Tax Expense</u>			
a	Current Tax		-	377,612.00
b	Earliar Years Tax		14,180.00	-
VI	Profit (Loss) For The Period (iv-v)		(267,389.00)	(396,488.00)
VII	<u>Earning Per Equity Share</u>			
a	Basic		-	-
b	Diluted		-	-

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078

R. k. Myroyp
(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi
(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012

ABHIJIT TRADING COMPANY LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31-03-2012

(IN RUPEES)


NOTE NO.	PARTICULARS	FIGURES AS AT THE CURRENT REPORTING PERIOD	FIGURES AS AT THE PREVIOUS REPORTING PERIOD
A	Share Capital:		
1	Authorised: 10,00,000 (Last Year 2,50,000) Equity Shares Of Rs.10/- Each	<u>10,000,000.00</u>	<u>2,500,000.00</u>
2	Issued, Subscribed & Paid Up: Shares At The Beginning Of The Accounting Period 2,49,000 (L.Y.2,49,000) Equity Shares Of Rs.10/- Each Additions During The Year 7,50,000 Equity Shares Of Rs.10/- Each Shares At The End Of The Accounting Period 9,99,000 (L.Y.249000) Equity Shares Of Rs.10/- Each	2,490,000.00 7,500,000.00 - <u>9,990,000.00</u>	2,490,000.00 <u>2,490,000.00</u>
B	Reserve & Surplus:		
1	General Reserve At The Beginning Of The Accounting Period Additions During The Year At The End Of The Accounting Period	- - -	98,904.00 (98,904.00) -
2	Securities Premium Account At The Beginning Of The Accounting Period Additions During The Year At The End Of The Accounting Period	- 67,500,000.00 <u>67,500,000.00</u>	- - -
3	Surplus At The Beginning Of The Accounting Period Additions During The Year (Balance In Statement Of Profit & Loss A/C) Transfer To/From Reserves At The End Of The Accounting Period	(290,064.00) (267,389.00) - <u>(557,453.00)</u>	7,520.00 (396,488.00) (98,904.00) <u>(290,064.00)</u>
	Grand Total	<u>66,942,547.00</u>	<u>(290,064.00)</u>
C	Other Current Liabilities:		
1	Audit Fees payable	13,236.00	13,236.00
2	Compliance Certificate Charges Payable	1750.00	-
3	Other Current Liabilities	-	377,612.00
4	Debasis Dixit	100,259.00	-
		<u>115,245.00</u>	<u>390,848.00</u>



		<u>N. V.</u>	<u>QTY.</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
D	<u>Non Current Investment:</u> Touchstone Holdings Pvt Ltd.	10/-	448300	74,800,000.00	-
				<u>74,800,000.00</u>	<u>-</u>
E	<u>Long Term Loans And Advances:</u> Share Application Money Paid			-	1,905,000.00
				<u>-</u>	<u>1,905,000.00</u>
F	<u>Cash & Cash Equivalents :</u> (A) Balance With Banks Oriental Bank Of Commerce- Calcutta Oriental Bank Of Commerce- Delhi IDBI Bank Ltd. (B) Cash in Hand			- - 1,695,910.00 551,882.00	7,904.00 208,573.00 - 469,307.00
				<u>2,247,792.00</u>	<u>685,784.00</u>

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078

R. K. Murthy
(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi

(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012

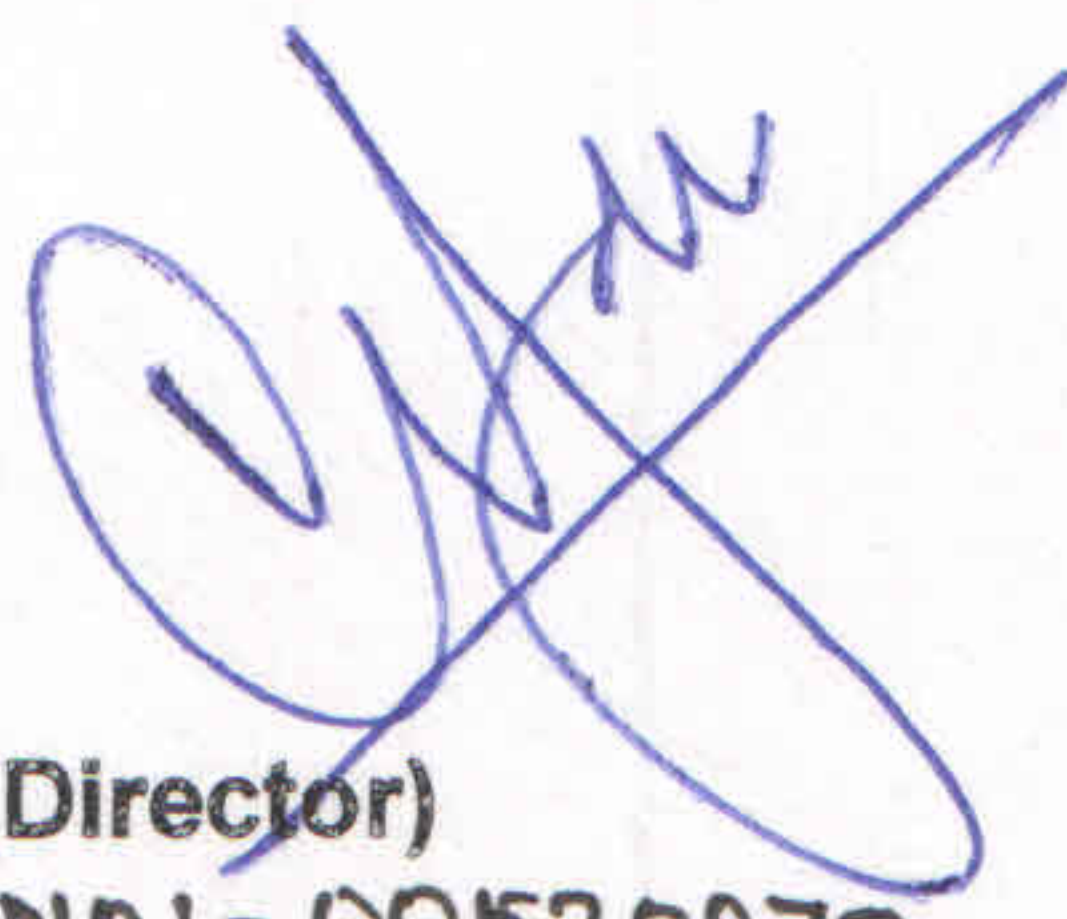
ABHIJIT TRADING COMPANY LIMITED
ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF
BALANCE SHEET AS AT 31-03-2012

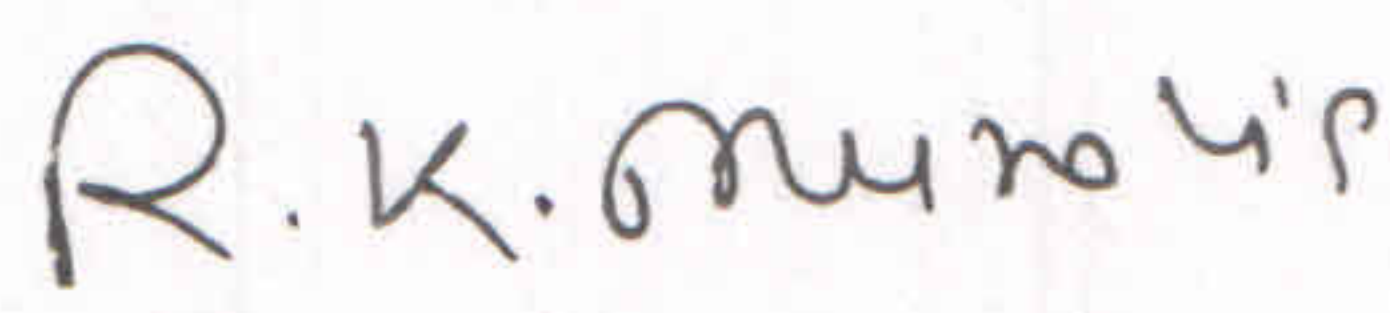
(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES AS AT THE CURRENT REPORTING PERIOD	FIGURES AS AT THE PREVIOUS REPORTING PERIOD
A	SHARE CAPITAL:		
	1 SHARES IN THE COMPANY HELD BY EACH SHAREHOLDER HOLDING MORE THAN 5% SHARES.(EQUITY SHARES IN NOS. OF RS. 10 EACH)		
	i Edoptica Developers (India) Ltd.	132000	-
	ii Euro Asia India Corporation Pvt. Ltd.	70000	-
	iii Finage Leasing & Finance India Ltd.	60000	-
	iv KDG Properties & Construction Pvt. Ltd.	132000	-
	v Mani Mala Delhi Properties Pvt. Ltd.	65000	-
	vi Micro Land Developers Pvt. Ltd.	89000	-
	vii NKS Holdings Pvt. Ltd.	70000	-
	viii Virendra Jain	20000	20000
	ix Yuvraj Exports Pvt. Ltd.	132000	-
		770000	20000

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078


(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi
(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012


ABHIJIT TRADING COMPANY LIMITED
NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
PL-1	Administrative Expense		
	Advertisement expenses	11,940.00	-
	Audit Fees	13,236.00	13,236.00
	Bank Charges	3,889.00	171.00
	Compliance Certificate Charges	1,750.00	-
	Conveyance Charges	3,561.00	18,500.00
	Filing Charges	111,259.00	3,125.00
	Legal & Professional Charges	1,010.00	-
	Listed Charges	102,700.00	-
	Misc. Exp.	3,864.00	234.00
	Total	253,209.00	35,266.00

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078

R. K. Murali
(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi
(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012

ABHIJIT TRADING COMPANY LIMITED

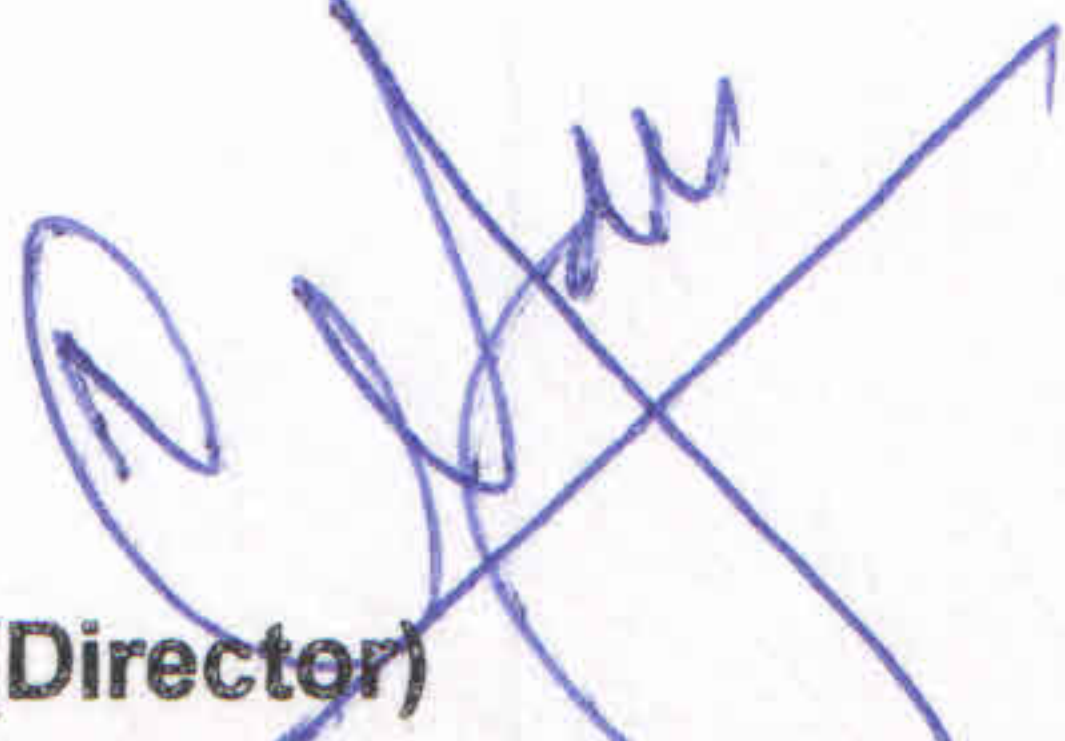
ADDITIONAL INFORMATIONS TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2012

(IN RUPEES)

NOTE NO.	PARTICULARS	FIGURES FOR THE CURRENT REPORTING PERIOD	FIGURES FOR THE PREVIOUS REPORTING PERIOD
	<u>PAYMENT TO THE AUDITORS AS</u>		
	AUDITOR	13,236.00	13,236.00
	FOR TAXATION MATTERS	-	-
	FOR COMPANY LAW MATTERS	-	-
	FOR MANAGEMENT SERVICES	-	-
	FOR OTHER SERVICES	-	-
	FOR REIMBURSEMENT OF EXPENSES	-	-
	Total	13,236.00	13,236.00

For And On Behalf Of The Board Of Directors

Auditor's Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO:- 00530078

R. K. Murthy
(Director)
DIN NO:- 00537325

For RDAK & Associates
(Chartered Accountants)



Deepak Modi

(Partner)

M.No. 502363

Place: Kolkata

Date: 25.07.2012

ABHIJIT TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2012


(IN RUPEES)

		2011-2012		2010-2011
A.	<u>CASH FLOWS FROM OPERATION ACTIVITIES :</u>			
	Net Profit Before Tax And Extraordinary Items	(253209.00)		(18876.00)
	Adjustments For :			
	Decrease In Current Assets	-		216257.00
	Increase In Current Liabilities	102009.00		355422.00
	Cash Generated From Operations	(151200.00)		552803.00
	Direct Tax Paid	(391792.00)		(377612.00)
	Net Cash From Operating Activities	(542992.00)		175191.00
B.	<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
	Purchase of Investment	(74800000.00)		-
	Net Cash Used In Investment Activites	(74800000.00)		0.00
C.	<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
	Proceeds From Issuse Of Share Capital	75000000.00		-
	Repayment Of Unsecured Loan	-		(4000.00)
	Reciept Against Share Application Money Paid	1905000.00		-
	Net Cash From In Financing Activities	76905000.00		(4000.00)
	NET INCREASE IN CASH AND CASH EQUIVALENTS	1562008.00		171191.00
	CASH & CASH EQUIVALENTS (Opening Balance)	685784.00		514593.00
	CASH & CASH EQUIVALENTS (Closing Balance)	2247792.00		685784.00

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

For And On Behalf Of The Board Of Directors

Auditor'S Report Signed In Terms Of
Our Separate Report Of Even Date.


(Director)
DIN NO :- 00530078

R. K. Muzumdar
(Director)
DIN NO :- 00537325

For RDAK & Associates
(Chartered Accountants)


Deepak Modi
(Partner)

Place: Kolkata

Date: 25.07.2012

M. No. 502363

ABHIJIT TRADING COMPANY LIMITED

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE PART IV OF SCHEDULE VI OF COMPANIES ACT.1956

I.	<u>Registration Details</u>			State Code - 55
	Registration No.	55-035515		
	Balance Sheet Dated	31.03.2012		
II.	Capital raised during the year (Amount in Rs. Thousand)			
	<u>Public Issue</u>	<u>Rights Issue</u>	<u>Bonus Issue</u>	<u>Private Placement</u>
	N.A.	N.A.	N.A.	7500
III.	Position of Mobilization and Development of Funds (Amount in Rs. Thousand)			
	<u>Total Liabilities</u>		<u>Total Assets</u>	
	76,933		76,933	
	<u>Source of Funds</u>			
	<u>Paid-up Capital</u>	<u>Secured Loan</u>	<u>Reserve & Surplus</u>	<u>Unsecured Loans</u>
	9,990	NIL	66,943	NIL
	<u>Application of Funds</u>			
	<u>Net Fixed Assets</u>	<u>Investments</u>	<u>Misc. Expenditure</u>	
	NIL	74,800	NIL	
	<u>Accumulated Profit</u>	<u>Deffered Tax Assets</u>	<u>Net Current Assets</u>	
	NIL	NIL	2,133	
VI.	Performance of company (Amount in Rs. Thousand)			
	<u>Turnover</u>		<u>Total Expenditure</u>	
	NIL		253	
	<u>Profit /Loss before Tax</u> + -		<u>Profit/Loss After Tax</u> + -	
	- 253		- 267	
	(Please tick appropriate box + for profit, - for loss)			
	<u>Earning Per Share in Rs.</u>		<u>Dividend Rate %</u>	
	NIL		NIL	

Generic Names of Three Principal Activities

Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)

Product Description

For And On Behalf of the Board Of Directors

(Director)

DIN NO:-00530078

R.K. Muroji

(Director)

DIN NO:-00537325

Financing & Investments

Dealing in Shares & Securities

Auditor's Report Signed In Terms of Our Separate Report Of Even Date.

For RDAK & Associates
(Chartered Accountants)



Deepak Modi

(Partner)

M. No. 502363

Place: Kolkata

Date: 25.07.2012

ABHIJIT TRADING COMPANY LIMITED

A. ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING

The financial statements have been prepared on the historical cost convention basis, except where otherwise stated. Generally accepted principles the Accounting principles and the Accounting standards referred to under sec. 211(3C) of the companies Act, has been adopted by the company and disclosures are made in accordance with requirements of schedule of – VI of the companies Act, 1956 and the Indian Accounting standards.

2. CONTINGENT LIABILITIES

Contingent liabilities are not provided for in the books of account and are disclosed by way of note to the accounts.

3. TAXES ON INCOME

- a) Provision for income Tax is made on the basis of the estimated taxable income for the Current accounting period in accordance with the income Tax Act, 1961.
- b) Deferred Tax resulting from timing difference between booked profit and tax profit is accounted for under liability method, at the current tax rate, to the extent that the timing differences are capable of reversal in one or more subsequent periods. Deferred Tax assets are not recognized on unabsorbed depreciation and carried forward of losses unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

4. INVESTMENT (AT COST)

- a) During the year the company has treated all fresh purchase of shares as investment.
- b) Investments (Long Term) are valued at acquisition cost (Including Brokerage & Transfer Expenses) no provision is made for diminution in the value of long term investments, as in the opinion of the management the diminution is temporary and not permanent.

B. NOTES ON ACCOUNTS

1. Amount paid against Share application money to Vipul Motors Ltd. Amounting to Nil (Previous year Rs.19,05,000/-) pending against allotment during current year is refunded.



2. As per information available with the company, there are no dues outstanding in respect Micro and small enterprises as provided in the micro, Small and medium Enterprises Development Act, 2006 at the year end further, no interest during the year has paid or payable in respect thereof. The parties have been identified based on the information available with the company and same has been relied upon by the auditor.
3. Audit fee provided for this year is amounting to Rs.13,236/- (Previous Year Rs.13,236/-).
4. Contingent liabilities not provided in respect of: -

	31.03.2012	31.03.2011
Contingent Liabilities	Nil	Nil
5. Deferred Tax Assets on unabsorbed losses have not been provided in view of no virtual certainty of future taxable income
6. During the year company has made fresh allotment 7,50,000 Equity Shares of Rs.10/- each at a premium of Rs.90/- per share. The entire amount regarding the allotment of share has been received during the year under report.
7. Information pursuant to the provision paragraph (3), (4C) & (4D) of Schedule VI of the Companies Act, to the extent not applicable is not furnished.
8. Previous years figure have been regrouped and rearranged wherever necessary.

For And On Behalf of the Board Of Directors

Auditor's Report Signed In Terms of
Our Separate Report Of Even Date.
For RDAK & Associates
(Chartered Accountants)


(Director)

DIN NO:- 00530078


R. K. Murthy

(Director)

DIN NO:- 00537325


Deepak Modi
(Partner)

M. No. 502363



Place: Kolkata

Date: 25.07.2012