

NOTICE

Notice is hereby given that the 37th Annual General Meeting of the Company will be held on Thursday, 19th Day of September, 2019 at 11:00 A.M. at 16/121-122, Jain Bhawan, Faiz Road, W.E.A. Karol Bagh, New Delhi-110005 to transact the Following Businesses:

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31.03.2019 and the Report of the Board of Directors and the Auditor's thereon.
2. To appoint a Director in place of Ms. Rajni Tanwar, Director (DIN: 08201251), who retires by rotation and being eligible, offer herself for reappointment.
3. To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of sections 139 to 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 as may be applicable, M/s MAK & Company, Chartered Accountants (FRN -028454N), be and are hereby appointed as statutory auditors of the company, in place of retiring auditor M/s Bhutani & Associates, Chartered Accountant (FRN -025906N) to hold office from the conclusion of this Annual General Meeting until the conclusion of 42nd Annual General Meeting (AGM) of the company to be held in the F.Y 2023-24, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification, the following resolution as an Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed there under and the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Deepu Singh (DIN: 06786614), a Non-Executive Independent Director of the Company, being eligible for re- appointment and in respect of whom the Nomination and Remuneration Committee of the Board has recommended his candidature for the office of the Director and Board has approved , be and is hereby re-appointed as an Independent Director of the Company for a second term of five consecutive years w.e.f 25th August, 2019 upto 24th August, 2024 and whose period of office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be deemed necessary, proper and expedient to implement this Resolution.”

FOR ABHIJIT TRADING CO. LIMITED


VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

Date: 24.08.2019
Place: New Delhi

NOTES

- (i) The Explanatory statement pursuant to the provision of Section 102 of the Companies Act 2013 for material facts related to Special business is annexed herewith.
- (ii) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING, IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF, SUCH PROXY/ PROXIES NEED NOT BE MEMBER(S) OF THE COMPANY. IN ORDER TO BE EFFECTIVE, DULY COMPLETED AND SIGNED PROXY FORM SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE SCHEDULED TIME OF ANNUAL GENERAL MEETING (AGM). BLANK PROXY FORM IS ATTACHED HEREWITH.**

Pursuant to the relevant provisions of the Companies Act, a person can act as a proxy on behalf of members not exceeding fifty and holding in aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable. A proxy shall not have right to speak on any business item in the meeting.

- (iii) Corporate Members intending to send their respective authorized representative are requested to send a duly certified copy of the Board/ Governing Body resolution authorizing such representative to attend and vote at the Annual General Meeting.
- (iv) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- (v) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Register of Members and share transfer books of the company will remain closed from **13th September, 2019 to 19th September, 2019** (both days inclusive).
- (vi) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts.
- (vii) SEBI Notification No. SEBI/lad-NRO/GN/2018/24 dated June 8, 2018 and further to prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members who are holding shares in physical forms are requested to notify changes in their respective address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to Company's Registrar i.e. Big share Services Pvt. Ltd. , 302 Kushal Bazar, 32-33, Nehru Place, New Delhi - 110019. Beneficial owners holding shares in electronic form are requested to intimate change in address/ Bank Mandate/ National Electronic Clearing Service (NECS) details, if any, to their

respective Depository Participants (DP). Members are requested to register/ update their e-mail addresses with the Registrar in case of shares held in physical form and with their respective Depository Participants in case shares are held in electronic form.

- (viii) Electronic copy of the Annual Report for the financial year 2018-19 along with the Notice of the 37th Annual General Meeting of the Company (including Attendance Slip and Proxy Form) is being sent to all the members whose email IDs are registered with the Registrar/Depository Participants(s) unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for the financial year 2018-19 along with Notice of the 37th Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent by other permissible modes.
- (ix) Members may also note that the Notice of the 37th Annual General Meeting and the Annual Report for the financial year 2018-19 will also be available on the Company's website www.abhijitrading.in for download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office in New Delhi for inspection during normal business hours on all working day. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by any permissible mode free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: abhijitrading@gmail.com.
- (x) Pursuant to the provisions of Section 72 of the Companies Act 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner, a person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. Member(s) holding shares in demat form may contact their respective Depository Participant for availing this facility.
- (xi) All documents referred to in the Notice are open for inspection at the registered office of the Company during normal business hours on all working day.
- (xii) The Register of Director and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and Register of Contracts or Arrangements in which directors are interested under section 189 will be made available for inspection by members of the Company at the Meeting.
- (xiii) As Amended by SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018 dated June 08, 2018 members holding shares in physical form are mandatorily required to dematerialize their holding in order to eliminate all risks associated with physical shares. Members can contact the Company's Registrar and the share Transfer Agent at the address mentioned above.

VOTING THROUGH ELECTRONICS MEANS

Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015 as amended from time to time, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the **business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM (“remote e-voting”) will be provided by National Securities Depository Limited (NSDL).**

The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the 37th Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or www.abhijittrading.in.

The facility for voting through Poling Paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

The procedure to login to e-Voting website is given below:

1. How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to

Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file

is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pcsbhk@gmail.com with a copy marked to evoting@nsdl.co.in.
- 2 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.

Please note the Following :

A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.

A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.

The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of ballot paper for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.

The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith

Other information:

- Your login id and password can be used by you exclusively for e-voting on the resolutions placed by the companies in which you are the shareholder.
- It is strongly recommended not to share your password with any other person and take utmost care to keep it confidential.

In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for members and e-voting user manual for members available at the Downloads sections of <https://www.evoting.nsdl.com> or contact NSDL at the following toll free no.: 1800-222-990.

The remote e-voting period commenced on **16th September, 2019 at 9.00 A.M.** and ends on **18th September, 2019 at 5.00 P.M.** The Voting rights of Members shall be in proportion to their shares of the Paid up equity share capital of the Company as on cut off date **12th September, 2019.**

FOR ABHIJIT TRADING CO. LIMITED

Date: 24.08.2019
Place: New Delhi



VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

Section 149(10) of the Companies Act, 2013 provides that an Independent Director shall hold office for a term of up to 5 (Five) consecutive years on the Board and shall be eligible for re-appointment for Second Term of 5 (Five) consecutive years on passing a Special Resolution by the Company and disclosure of such appointment in its Boards' Report. Section 149(11) provides that an Independent Director may hold office for up to 2 (Two) consecutive terms.

Pursuant to the provisions of Section 149 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mr. Deepu Singh (DIN: 06786614) was appointed as an Independent Directors on the Board of the Company for a period of 5 (Five) consecutive years.

On the recommendation of the Nomination and Remuneration of Committee, based upon the performance evaluation of Independent Directors, Board considers that, the continued association of Mr. Deepu Singh would be beneficial to the Company and it is desirable to continue to avail their services as Independent Directors.

Accordingly, the Board has approved re-appointment of Mr. Deepu Singh as an Independent Directors of the Company, not liable to retire by rotation, with effective from 25th August, 2019 up to 24th August, 2024.

accordance with the provisions of section 149 read with Schedule IV of the Act, appointment of Independent Director requires approval of members.

The Company has received declaration from him stating that he meets the criteria of Independence as prescribed under sub-section (6) of Section 149 of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Deepu Singh is interested in the resolutions set out respectively at Item Nos. 4 of the Notice with regard to their respective re-appointments. Save and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in above resolution.

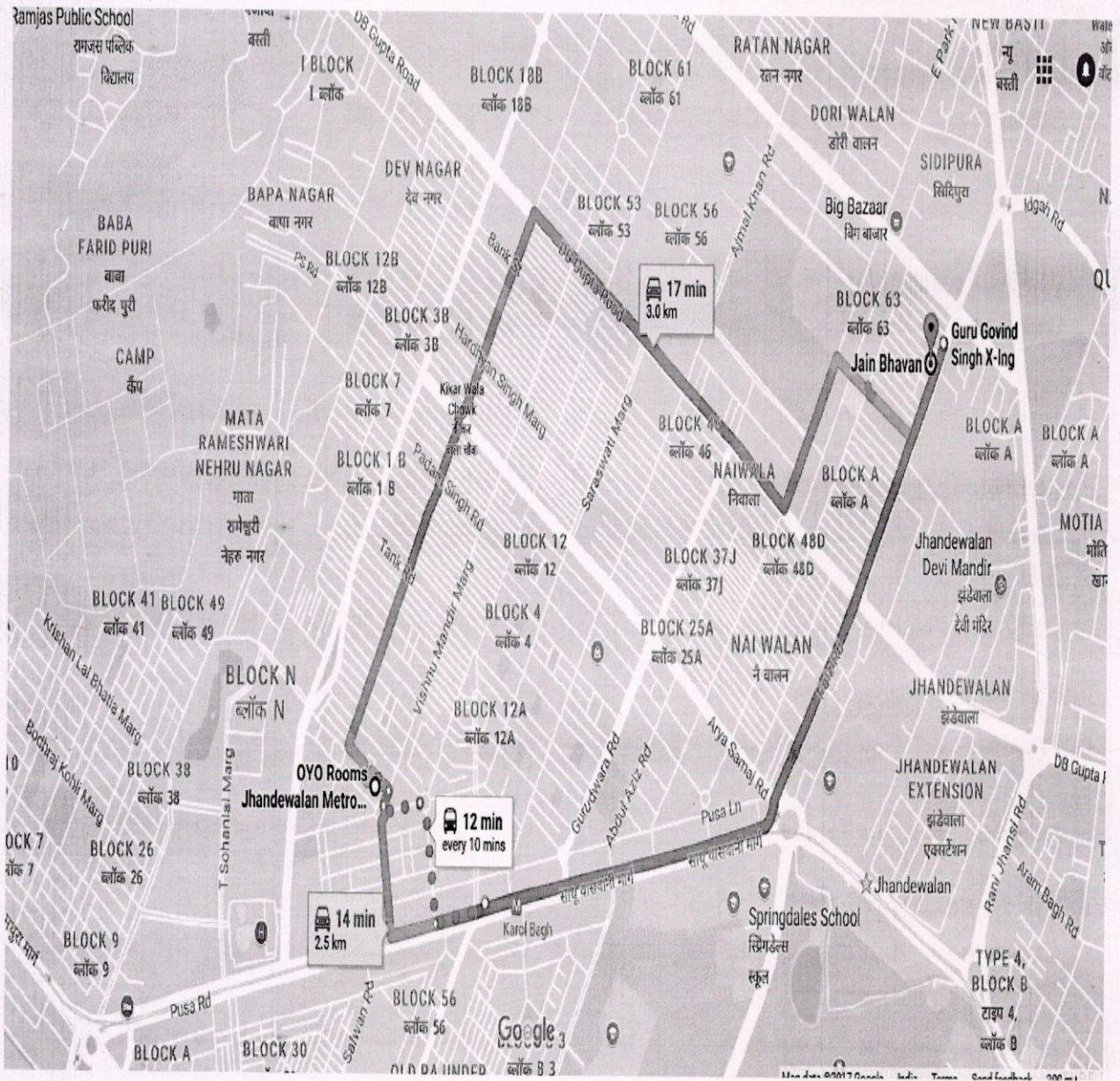
**DISCLOSURE REGARDING APPOINTMENT & RE-APPOINTMENT OF DIRECTORS
IN THE ENSUING AGM**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

Name of director	Ms. Rajni Tanwar	Mr. Deepu Singh
Nationality	Indian	Indian
Date of Appointment	09/07/2011	25/08/2019
Qualifications	Graduate	M.B.A
Number of Shares held in the Company	NIL	5000
Expertise in specific Functional areas	Financial Sector	Financial Sector
Directorship on the other listed Companies	<ul style="list-style-type: none"> • Shri Niwas Leasing and Finance Limited • Sunshine Capital Limited 	<ul style="list-style-type: none"> • India Stuffarn Limited • Shri Niwas Leasing And Finance Limited • Nature India Communique Limited
Membership / Chairmanship of Committees of the Board of other Listed Companies	<p>Shri Niwas Leasing and Finance Limited Audit Committee – Member</p> <p>Sunshine Capital Limited Nomination & Remuneration Committee- Member</p>	<p>India Stuffarn Limited Audit Committee- Chairperson Stakeholders Relationship Committee: Chairperson Nomination & Remuneration-Chairperson Risk Management Committee-Chairperson</p> <p>Shri Niwas Leasing and Finance Limited Audit Committee – Member Nomination & Remuneration Committee- Member Risk Management Committee-Member Stakeholders Relationship Committee-Member</p> <p>Nature India Communique Limited Audit Committee-Chairperson Stakeholders Relationship Committee-Member Nomination & Remuneration Committee: Member Risk Management Committee- Member</p>
Relationship between Director Inter se	Nil	Nil

ABHIJIT TRADING CO. LTD

Here we are given below the route map for the purpose of company's AGM venue:



DIRECTOR'S REPORT

To,
The Members
Abhijit Trading Co. Limited

The Directors have pleasure in presenting before you the 37th Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31st March, 2019.

FINANCIAL SUMMARY HIGHLIGHTS:

(₹ in '000')

Particulars	31 st March, 2019	31 st March, 2018
Total Income	5,101	4,925
Total Expenses	2,380	2,293
Profit/(Loss) before Tax	2,721	2,631
Tax Expense:		
• Current Tax	711	681
• Deferred Tax	-----	(4)
Net Profit after Tax	2,010	1,954

1. STATE OF COMPANY AFFIARS:

During the financial year 2018-19, the Company has earned a total income of ₹ 5,101 thousand against a total income of ₹ 4,925 thousand in the previous year. The Company has earned a Net Profit of ₹ 2,010 thousand against a profit of ₹ 1,954 thousand in the previous year. The Directors are optimistic about future performance of the Company.

2. WEB ADDRESS OF ANNUAL RETURN

The Web Address where Annual Return of the Company for the Financial Year 2018-19 referred in sub-section (3) of Section 92 has been placed is mentioned below:
www.abhijittrading.in.

3. CHANGE IN NATURE OF BUSINESS:

There was no change in the nature of business of company.

4. DIVIDEND

No Dividend was declared during the year.

5. TRANSFER TO RESERVES:

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The Company did not transfer any amount to the General Reserves.

6. **SHARE CAPITAL:**

The Paid up Equity Share Capital as on 31st March, 2019 was ₹ 1,46,61,950/-. There has been no change in the equity share capital of the company during the year.

7. **DEPOSITS:**

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

8. **SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES:**

There are no subsidiaries, associated and joint venture companies of the Company.

9. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

DIRECTOR RETIRE BY ROTATION:

Ms. Rajni Tanwar has appointed on the Board w.e.f 9th August, 2018 as woman Director and Mrs. Babita Jain has resigned on the same Board Meeting held on 9th August, 2018

Ms. Rajni Tanwar, Woman Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer herself for re-appointment. The Board of Directors recommends her for re-appointment.

INDEPENDENT DIRECTORS:

The Independent Directors hold office for a fixed term of five years and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

The policy for Familiarization of Independent Director is also placed on Website of the company i.e. www.abhijittrading.in respectively.

During the Year, one (1) Meeting held in the F.Y. 2018-19 on 04.03.2019 of the Independent Directors.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations And Disclosure Requirements) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the

working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

KEY MANAGERIAL PERSONNEL:

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 2(51) and Section 203 of the Act, read with the Rules framed there under:

- A. Mr. Virendra Jain , Managing Director
- B. Ms. Rinkal, Company Secretary

During the Financial year 2018-19, there was no Chief Financial officer in the Company, However, the Company has appointed Ms. Heena Arya as Chief Financial officer of the company w.e.f. 22.04.2019.

COMPANY SECRETARY:

Mr. Noor Mohammad has resigned from the Post of Company Secretary w.e.f 18th April, 2018 and in place of him, Ms. Rinkal, an Associates Member of ICSI has been appointed by the Board of Directors of the Company, as Company Secretary of the Company with effect from 29th October, 2018.

10. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31st March, 2019 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

11. MEETINGS:

(a) BOARD MEETINGS

The Board of Directors duly meets Eight times (8) times during the Financial Year from 1st April, 2018 to 31st March, 2019. The dates on which meetings were held are as follows:

9th May 2018, 25th May 2018, 09th August 2018, 25th August, 2018, 29th October, 2018, 12th November 2018, 17th January, 2019 and 23rd March, 2019.

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Directors entitled to attend	Directors attended	
Mr. Virendra Jain	Managing Director	Executive & Promoter	8	8	Yes
*Ms.Rajni Tanwar	Woman Director	Non Executive, Professional	6	6	Yes
*Mrs. Babita Jain	Woman Director	Non Executive & Promoter	3	3	N.A
Mr. Deepu Singh	Director	Non Executive & Independent	8	8	Yes
Mr. Anil	Director	Non Executive & Independent	8	8	Yes

*Ms. Rajni Tanwar has appointed w.e.f. 9th August, 2018

*Mrs. Babita Jain has resigned w.e.f. 9th August, 2018

(b) COMMITTEE MEETINGS:

(i) AUDIT COMMITTEE

The Audit Committee comprises three Members of which two including Chairperson of the Committee is Independent Director. During the year Four (4) Audit Committee Meetings were convened and Held.

Meetings of the Committee:

The Committee met 4 times on 25th May, 2018, 09th August, 2018, 12th November 2018 and 17th January 2019 during the financial year ended March 31, 2019.

The Composition of audit committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	4	4
Mr. Deepu Singh	Member	4	4
*Mrs. Babita Jain	Member	2	2
*Ms. Rajni Tanwar	Member	2	2

* Ms. Rajni Tanwar appointed and Mrs. Babita Jain resigned w.e.f 9th August, 2018

(ii) **NOMINATION & REMUNERATION COMMITTEE**

The Nomination & Remuneration Committee comprises three members, all are Non Executive Directors, of which two including Chairperson of the Committee are Independent Directors. During the year, one (1) Nomination & Remuneration Committee Meetings was convened and held.

Meetings of the Committee:

The Committee met on 9th August, 2018 during the financial year ended March 31, 2019.

The Composition of Nomination & Remuneration Committee and their attendance at the Meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	1	1
*Mrs. Babita Jain	Member	1	1
Mr. Deepu Singh	Member	1	1

* Mrs. Babita Jain resigned on the Board meeting held on 9th August, 2018 and in place of her Ms. Rajni Tanwar has been appointed.

The amended/ updated policy of nomination policy is also placed on website of the company i.e. www.abhijittrading.in respectively.

(ii) **STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee comprises three members of which two members are Independent Director. During the year, one (1) Stakeholders Relationship Committee Meetings was convened and held.

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Meetings of the Committee:

The Committee met once on 28th December, 2018 during the financial year ended on March 31, 2019.

The Composition Stakeholders' Relationship committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Ms. Rajni Tanwar	Chairperson	1	1
Mr. Anil	Member	1	1
Mr. Deepu Singh	Member	1	1

Compliance Officer:

Name of the Compliance Officer	Contact Details	E-Mail ID
Ms. Rinkal (w.e.f 29.10.2018)	011-23637497	abhijitrading@gmail.com

(iii) RISK MANAGEMENT COMMITTEE:

The Risk Management Committee comprises three members of which two including Chairperson of the Committee are Independent Director. During the year one (1) Risk Management Committee Meetings were convened and held.

Meetings of the Committee:

The Committee met on 28th December, 2018 during the financial year ended March 31, 2019. The Composition Risk Management committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Ms. Rajni Tanwar	Chairperson	1	1
Mr. Anil	Member	1	1
Mr. Deepu Singh	Member	1	1

12. SHAREHOLDERS MEETING

There is only one Share Holders Meeting i.e. (Annual General Meeting) held on 22nd September, 2018 at 10:00 A.M. at 16/121-122, Jain Bhawan, Faiz Road, Karol Bagh, New Delhi-110005.

13. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS:

During the Financial Year, No Loan, Guarantees and Investments made by the company under section 186 of the Company Act, 2013. Details of Loans, Guarantees and investments, outstanding as on 31st March, 2019 are given in the notes to the financial statements.

14. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The amended/updated Whistle Blower Policy is available on the website of the Company i.e. www.abhijittrading.in.

15. INTERNAL FINANCIAL CONTROL SYSTEM:

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

16. CORPORATE GOVERNANCE:

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, Report on Corporate Governance is not applicable as the Company is within the prescribed limit that the Paid up Share Capital of the Company is INR 1,46,61,950/- (One Crore Fourty Six Lakh Sixty One Thousand Nine Hundred Fifty Only) and Net worth is INR 8,64,37,000/- (Eight Crore Sixty Four Lakhs Thirty Seven Thousand Only) as on 31st March 2019.

17. MANAGEMENT DISCUSSION ANALYSIS REPORT:

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 and annexed herewith marked as Annexure-I.

18. AUDITORS

(a) STATUTORY AUDITORS:

At the Annual General Meeting held on 22nd September, 2018, M/s Bhutani & Associates, Chartered Accountants (FRN-025906N) were re-appointed as Statutory Auditors of the

ABHIJIT TRADING CO. LTD

Company to hold office from the conclusion of 36th Annual General Meeting till the conclusion of 37th Annual General Meeting pursuant to provisions of Section 139 of the Companies Act, 2013.

Accordingly, The Board of Directors recommends M/s. MAK & Company, Chartered Accountants (FRN -028454N), as statutory auditors of the Company, in place of retiring auditors M/s Bhutani & Associates, Chartered Accountants (FRN -025906N), to hold office from the conclusion of this Annual General Meeting until the conclusion of Annual General Meeting to be held in the financial year ended 31st March, 2024, at such remuneration as may be mutually decided between the Board and Auditors.

Hence, the Resolution for appointment of Statutory Auditor is placed in Notice of AGM for approval by members of the company.

A Certificate from the Auditors has been received to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

- **Statutory Auditor's Report**

The Auditors have given an audit report on financial of 2018-19 and annexed herewith marked as Annexure-II.

- **Statutory Auditor's Observations**

The observations made by Auditors with reference to notes to account are Self explanatory and need no comments.

(b) **SECRETARIAL AUDITORS:**

The Company has appointed M/s B Kaushik and Associates, Company Secretaries as Secretarial Auditor to conduct the Secretarial Audit for the year 2018-19.

- **Secretarial Auditor's Report**

The Secretarial Audit Report is annexed herewith marked as Annexure-III to this report in Form No. MR-3.

- **Secretarial Auditor's Observations**

The Secretarial auditor has given his observations in its Report annexed below in Form MR-3

(c) **INTERNAL AUDITOR**

The Company has appointed Mr. Anil Prakash as an Internal Auditor of the Company for the financial year 2018-19.

ABHIJIT TRADING CO. LTD

- **Internal Auditor's Report**

Mr. Anil Prakash placed the internal audit report to the Company

- **Internal Auditor's Observations**

Internal Audit Report is Self-explanatory and need no comments.

19. MAINTENANCE OF COST RECORDS

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company and accordingly such accounts and records are not required to be made and maintained.

Also Cost Audit is not applicable to the Company.

20. PARTICULARS OF EMPLOYEES

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

1. Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year ended 31st March, 2019.

Sr. No.	Name of Directors	Remuneration P.A	Ratio to Median Remuneration of Employees
1.	Virendra Jain	NIL	NIL

Note: No sitting fees paid to Independent Directors and Non-executive director and hence not included in the above table.

2. The percentage increase in remuneration of each director CFO, CEO, Company Secretary or Manager, if any, in the financial year 2018-19: NIL
3. Percentage increase in median remuneration of employees in the financial year: NIL
4. The number of permanent employees on the rolls of the company as on 31st March, 2019 is 5 (Five)
5. Affirmation that the remuneration is as per the remuneration policy of the company: Pursuant to Rule 5(1)(Xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

21. DEMATERILISATION OF SHARES:

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No. INE994N01019 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 97.04 % of

the Company's Paid-up Share Capital is in dematerialized form as on 31st March, 2019 and balance 2.96% is in physical form.

22. LISTING OF SHARES

The Company has got listed 14,66,195 Equity Shares of INR 10/- each on Bombay Stock Exchange (BSE).

23. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

24. HUMAN RESOURCES

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

25. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013

During the year under review, your Directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2018-2019.

26. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2018-19:-

- No of complaints received : NIL
- No of complaints disposed off : N.A.

The policy is available on the website of the company i.e. www.abhijittrading.in.

ABHIJIT TRADING CO. LTD

27. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

28. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

29. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

Except as disclosed elsewhere in the Report, there have been no material changes and commitments made between the end of the financial year of the company and the date of this report.

30. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

31. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished

(a) Conservation of energy:

Steps taken / impact on conservation of energy, with special reference to the following:
Steps taken by the company for utilizing alternate sources of energy including waste generated:
NIL

(b) Technology absorption:

Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.
The Company has not taken any technical knowhow from anyone and hence not applicable.

In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

(c) **Foreign Exchange Earnings/ Outgo:**

Foreign Exchange Earnings And Outgoings	31st March, 2019	31st March, 2018
Earnings in Foreign Currency (FOB Value of exports)	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

ACKNOWLEDGEMENT:

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance.

The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

FOR ABHIJIT TRADING CO. LIMITED

Date: 24.08.2019

Place: New Delhi


RAJNI TANWAR
DIRECTOR
DIN: 08201251

VIRENDRA JAIN
MANAGING DIRECTOR
DIN: 00530078

ABHIJIT TRADING CO. LTD

MANAGEMENT DISCUSSION ANALYSIS REPORT

A. ECONOMIC OUTLOOK:

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

B. COMPANY OVERVIEW:

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

C. FINANCIAL PERFORMANCE:

The Company has achieved a turnover of ₹ 49,69,000 during the year with net profitability of Rs. 20,10,020. The Company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long Term Investments.

D. OPPORTUNITIES & THREATS:

Opportunities

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

Threats

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

E. RISK MANAGEMENT AND CONCERNS

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting

and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision making taking note of the risk attributable.

F. HUMAN RESOURCE

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices. The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short and long term objectives of your company.

G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The employees are satisfied and having good relationship with the Management.

H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of conduct for its employees including the director. I confirm that the Company has in respect of the financial Year ended 31st March, 2019, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

I. DISCLOSURE OF ACCOUNTING TREATMENT

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1st day of April to 31st day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

J. CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relation

ABHIJIT TRADING CO. LTD

B. Kaushik & Associates.
Company Secretaries.



101 - Abhishek Business Centre.

D-248/10 Laxmi Nagar, Delhi-110092.

Email: pcsbhk@bkacs.com; pcsbhk@gmail.com Web site: <http://bkacs.com>

Phone No: +91-11-43632828 Mobile No: +91-9716322357 +91- 9015450050.

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2019
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Abhijit Trading Co Limited
(L51909DL1982PLC241785)
16/121-122, Jain Bhawan Faiz Road
W.E.A Karol Bagh, New Delhi-110005 IN.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s Abhijit Trading Co Limited (L51909DL1982PLC241785)**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **M/s Abhijit Trading Co Limited (L51909DL1982PLC241785)** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2019 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s Abhijit Trading Co Limited (L51909DL1982PLC241785)** ("the Company") for the financial year ended on 31.03.2019 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and rule made thereunder;
 - a) *The Company has not complied with the provision of Section 203 of the Companies Act, 2013 for appointment of Chief Financial Officer during the audit period;*
 - b) *The Company has not complied with the provision of Section 186 of the Companies Act, 2013 for Loan and Investment by the company.*



B. Kaushik & Associates.

Company Secretaries.

101 - Abhishek Business Centre.

D-248/10 Laxmi Nagar, Delhi-110092.

Email: psbhk@bkacs.com; psbhk@gmail.com Web site: <http://bkacs.com>

Phone No: +91-11-43632828 Mobile No: +91-9716322357 +91- 9015450050 .



- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 **[Not Applicable in the period of Audit]**
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999. **[Not Applicable in the period of Audit]**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. **[Not Applicable in the period of Audit]**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client. **[Not Applicable in the period of Audit]**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. **[Not Applicable in the period of Audit]**
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. **[Not Applicable in the period of Audit]**

I have also examined compliance with the applicable clauses of the following:-

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with the Stock Exchanges.

I further report that:

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on 31st March, 2019. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance maintained by the Company.



B. Kaushik & Associates.

Company Secretaries.

101 - Abhishek Business Centre.

D-248/10 Laxmi Nagar, Delhi-110092.

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Phone No: +91-11-43632828 Mobile No: +91-9716322357 +91- 9015450050 .



- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through unanimous consensus and there were no dissenting members views.
- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.
- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

For and on behalf of
M/s B. Kaushik & Associates
(Company Secretary)



Bhupendra Kaushik
(Company Secretary)
M. No. F9884
C.P. No.-12453

Date: 17th August, 2019
Place: New Delhi

B. Kaushik & Associates.

Company Secretaries.

101 - Abhishek Business Centre.

D-248/10 Laxmi Nagar, Delhi-110092.

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Phone No: +91-11-43632828 Mobile No: +91-9716322357 +91- 9015450050 .



This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.

Annexure-A

To,
The Members,
Abhijit Trading Co Limited
(L51909DL1982PLC241785)
16/121-122, Jain Bhawan Faiz Road
W.E.A Karol Bagh, New Delhi-110005 IN.

Subject: My Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.
4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.
5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affaires of the Company.

Date: 17th August, 2019
Place: New Delhi



For and on behalf of
M/s B. Kaushik & Associates
(Company Secretary)

Bhupendra Kaushik
(Company Secretary)
M. No. F9884
C.P. No.-12453

ATTENDANCE SLIP

Please complete this Attendance Slip and hand it over at the Entrance of the venue of meeting. Only Members or their Proxies are entitled to be present at the meeting.

Name and Address of the Member	Folio No.
	Client ID No.
	DP ID No.
	No. of Shares Held

I hereby record my Presence at the 37th Annual General Meeting of the Company being held on Thursday, 19th September, 2019 at 11:00 A.M at the Registered Office of the company situated at 16/121-122, Jain Bhawan, Faiz Road, W.E.A Karol Bagh, New Delhi 110005 and at any adjournment thereof.

Signature of the Shareholder

Signature of the Proxy

Note:

1. The copy of Annual Report may please be brought to the Meeting Hall.
2. Briefcase, Hand Bags etc. are not allowed inside the Meeting Hall.
3. Please note that no gifts will be distributed at the meeting.
4. Shareholder(s) present in person or through registered proxy shall only be entertained.

Form No. MGT-11 **Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L51909DL1982PLC241785

NAME OF THE COMPANY: ABHIJIT TRADING CO. LTD

Registered office: 16/121-122, Jain Bhawan Faiz Road W.E.A Karol Bagh, New Delhi-110005

Name of the Member(s)

Registered Address:

E-mail ID:

Folio No./Client ID:

DP ID

I/We, being the member (s) of shares of Abhijit trading company Limited, hereby appoint

1. Name :
Address :
E-mail Id :
Signature : , or failing him

2. Name :
Address :
E-mail Id :
Signature : ,or failing him

3. Name :
Address :
E-mail Id :
Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 37th Annual General Meeting of the Company, to be held on Thursday, the 19th day of September, 2019 at 11.00 P.M. at the Registered office of the company situated at 16/121-122, Jain Bhawan, Faiz Road, W.E.A Karol Bagh, New Delhi 110005 and at any adjournment thereof in respect of such resolutions as are indicated below/overleaf:

	RESOLUTIONS	AGAINST	FOR
1.	Ordinary Resolution for adoption of Audited Financial Statements for the year ended March 31, 2019.		
2.	Ordinary Resolution that Ms. Rajni Tanwar, retires by rotation and being eligible for re-appointment, as a Director of the Company.		
3.	Ordinary Resolution for the appointment M/s MAK & Company, Chartered Accountants (FRN -028454N), as Statutory Auditor of the company, in place of retiring auditor M/s Bhutani & Associates, Chartered Accountant (FRN -025906N) to hold office from the conclusion of this Annual General Meeting until the conclusion of 42 nd Annual General Meeting (AGM) of the company to be held in the F.Y 2023-24, on such remuneration as may be fixed in this behalf by the Board of Directors of the Company.		
4.	Special Resolution for Re-appointment of Mr. Deepu singh (DIN: 06786614) a Non-Executive Independent Director of the Company for a second term of five consecutive years from 25 th August, 2019 upto 24 th August, 2024.		

Signed thisday of.....2019

Signature of shareholder

Signature of Proxy holder(s)

Affix
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
AS ON THE FINANCIAL YEAR ENDED ON 31/03/2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L51909DL1982PLC241785
ii.	REGISTRATION DATE	03/12/1982
iii.	NAME OF COMPANY	Abhijit Trading Co Ltd
iv.	CATEGORY OF COMPANY	Having Share Capital
v.	SUB-CATEGORY OF COMPANY	Indian Non-Government Company
vi.	ADDRESS OF COMPANY	16/121-122, Jain Bhawan, Faiz Road W.E.A Karol Bagh, New Delhi-110005
vii.	LISTED/UNLISTED	Listed
viii.	NAME & ADDRESS OF RTA	Bigshare Services Pvt. Ltd. 302 Kushal Bazar, 32-33, Nehru Place, New Delhi - 110019

II. PRINCIPAL BUSINESS ACTIVIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated as below:

Sl. No	Name and Description of main Products / Services	NIC Code of the Product / Service	% to total turnover of the Company
1.	Other Financial Services- Dealing in shares and securities	0649	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -NIL

S.N.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
NIL					

h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-
2. Non Institutions										
a) Bodies Corp.										
(i) Indian	11,31,000	-	11,31,000	77.13	11,31,000	-	11,31,000	77.13	0	
(ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals										
(i) Individual Shareholders Holding nominal share capital up to Rs. 2 lakh	1,36,820	43,375	1,80,195	12.29	1,36,820	43,375	1,80,195	12.29	0	
ii) Individuals shareholders holding nominal share capital excess of Rs. 1 lakh/ 2 lakh	-	-	-	-	-	-	-	-	-	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-	-
sub-total (B) (2):-	1267820	43375	13,11,195	89.43	1267820	43375	13,11,195	89.43	0	
Total Public Shareholding (B)= (B) (2)	1267820	43375	13,11,195	89.43	1267820	43375	13,11,195	89.43	0	
C. Share held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1422820	43375	14,66,195	100	1422820	43375	14,66,195	100	0.00	

ii. Share Holding of Promoters

Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
Virendra Jain	20,000	1.36	-	20,000	1.36	-	-
Priti Jain	65,000	4.43	-	65,000	4.43	-	-
Babita Jain	5,000	0.34	-	5,000	0.34	-	-
Surendra Kumar Jain	65,000	4.43	-	65,000	4.43	-	-
TOTAL	1,55,000	10.57	-	1,55,000	10.57	-	-

iii. Change in Promoters shareholding (Please Specify, if there is no change)

PARTICULARS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Share	% of total of share of company	No. of share	% of Total shares of the company
At the beginning of the year	155000	10.57	155000	10.57
Date wise Increase/Decrease in Promoters Share holding the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	-	-	-	-
At the end of year	155000	10.57	155000	10.57

iii. Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holder of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding At the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No. of shares	% of total of the company
At the beginning of the year	1131000	77.14	1131000	77.14
Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer /bonus/sweat equity etc.)	-	-	-	-
At the end of year (or on the date of separation during the year)	1131000	77.14	1131000	77.14

v. Shareholding of Director and Key Managerial Personnel:

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the company	No, of shares	% of total shares of the company
At the beginning of the year	30100	2.05	30100	2.05
09.08.2018 Mrs. Babita Jain resigned from the post of Directorship w.e.f 9 th August, 2018	(5000)	(0.34)	(5000)	(0.34)
At the end of year	25100	1.71	25100	1.71

Mrs. Babita Jain, Director of the Company having 5000 shares has resigned from the post of Directorship w.e.f 09.08.2018, because of this shareholding of the Directors get decreased.

(vi) INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the year				
(i)Principal Amount	-	-	-	-
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due	-	-	-	-
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
➤ Addition	-	-	-	-
➤ Reduction				
Net Charge	-	-	-	-
Indebtedness at the end of the financial year				
(i)Principal Amount				
(ii)Interest due but not paid	-	-	-	-
(iii)Interest accrued but not due				
Total (i+ii+iii)	-	-	-	-

VI. REMUNARATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to managing Director, Whole -time Directors and / or Manager:

S.I.No	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		M.D	WTC	Manager	
1.	Gross Salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income -tax Act,1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961				
	o Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of profit	-	-	-	-
	- Others, Specify...				
5.	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-

B. Remunerations to others Director

	Particulars of Remuneration	Name of Director				Total Amount
		-----	-----	-----	-----	
	1. Independent Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, Please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
	2. Other Non – Executive Directors					
	• Fee for attending board committee meetings	-	-	-	-	-
	• Commission	-	-	-	-	-
	• Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MAMAGERIAL PERSONNEL OTHER THAN MD/ MANAGER/WTD : RINKAL (COMPANY SECRETARY)

SL. No.	Particulars of Remuneration	Key Managerial Personnal			
		CEO	COMPANY SECRETARY	CFO	Total
1.	Gross Salary		Noor Mohammad (resigned 18.04.2018) Rinkal (appointed 29.10.2018)		
	(a) Salary as per provisions contained in section 17(1) of the Income –tax Act,1961	-	Noor Mohammad: 12,150/- Rinkal: 1,25,350	-	1,37,500/-
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	-	-	-	-
	(c) Profit in lieu of salary under section 17(3) Income tax Act,1961	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission				
	- As % of profit	-	-	-	-
	- Others specify.....	-	-	-	-
5.	Others, Please specify	-	-	-	-
	Total	-	1,37,500/-	-	1,37,500/-

Type	Section of the companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



INDEPENDENT AUDITORS' REPORT

To
The Members of Abhijit Trading Company Limited
Report on the audit of the financial statements

Opinion

We have audited the financial statements of Abhijit Trading Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2019, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, its profit (or Loss) Loss Amount of Rs. 20,10,020/- and cash out flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key audit matters

In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

(A) Adoption of new revenue recognition standard Ind AS 115 (This is added only for illustrative purposes and the auditor has to decide the most significant matter and modify this section accordingly)

Details of the Key Audit Matter

The Company adopted Ind AS 115 "Revenue from Contracts with Customers" with effect from April 1, 2018. The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations and point of recognition of revenue. Ind AS 115 also requires extensive disclosures.

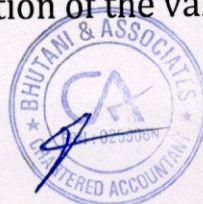
Auditors' Response to the Key Audit Matter

We assessed the Company's process to identify the impact of adoption of the new revenue accounting standard (Ind AS 115).

Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- (a) Evaluated the design of internal controls relating to implementation of the new revenue accounting standard.
- (b) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price.
- (c) Selected a sample of continuing and new contracts and performed the following procedures:

- Read, analysed and identified the distinct performance obligations in these contracts.
- Compared these performance obligations with that identified and recorded by the Company.
- Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.



- Performed analytical procedures for reasonableness of revenue recognition as per Ind AS 115.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments



and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our



opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section



143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our;

a. The Company does not have any pending litigations which would impact its financial position;



b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For Bhutani & Associates
(Chartered Accountant)
Firm Regn No: 025906N



CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO : 528667

PLACE: NEW DELHI
DATE: 27.05.2019

Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of Abhijit Trading Company Limited of even date)

1. In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2. The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3. According to information and explanation given to us, the company has granted interest bearing loan unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 179 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
4. In our opinion and according to information and explanation given to us, the company granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is



not applicable.

7. In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2019 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.



12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16. According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Bhutani & Associates
(Chartered Accountant)
Firm Regn No: 025906N



CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO : 528667

PLACE: NEW DELHI
DATE: 27.05.2019

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Abhijit Trading Co. Limited of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Abhijit Trading Co. Limited (“the Company”) as at March 31, 2019, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial



controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

Our believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance



Note on Audit of Internal Financial Controls Over Financial Reporting issued by
the Institute of Chartered Accountants of India.

For Bhutani & Associates
(Chartered Accountant)
Firm Regn No: 025906N

CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO : 528667



PLACE: NEW DELHI
DATE: 27.05.2019

ABHIJIT TRADING CO LTD

16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005

Balance Sheet As at 31.03.2019

(₹ in '000)

Particulars	Note No.	AS AT 31ST MARCH, 2019	AS AT 31ST MARCH, 2018	AS AT 1ST APRIL, 2017
1	2	3	4	5
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	3	63	95	134
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under development		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans	4	84,067	91,935	81,000
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	5	10	10	6
(j) Other non-current assets	6	474	488	729
(2) Current assets				
(a) Inventories	7	2,150	2,147	2,147
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Cash and cash equivalents	8	300	624	650
(iv) Bank balances other than (iii) above	9	183	217	66
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	10	-	3	-
Total Assets		87,249	95,519	84,733

Cont.....



EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	11	14,662	14,662	14,662
(b) Other Equity	12	71,775	69,765	67,811
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	-	8,975	-
(ii) Trade payables	14	-	1,397	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	15	811	719	2,260
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
Total Equity and Liabilities		87,249	95,519	84,733

See accompanying notes to the financial statements

1

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N



CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667


FOR AND ON BEHALF OF
ABHIJIT TRADING CO LTD

VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078


ANIL
(DIRECTOR)
DIN : 07041162

PLACE : NEW DELHI
DATE : 27.05.2019


RINKAL
(COMPANY SECRETARY)
M. NO: 55732


HEENA ARYA
(C.F.O)

ABHIJIT TRADING CO LTD

16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005

Statement of Profit and Loss for the period ended 31.03.2019

(₹ in '000)

S.N	Particulars	Note No.	YEAR ENDED 31ST MARCH 2019	YEAR ENDED 31ST MARCH 2018
I	Revenue From Operations	16	4,969	4,860
II	Other Income	17	132	65
III	Total Income (I+II)		5,101	4,925
IV	EXPENSES			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	18	3	0
	Changes in inventories of finished goods	19	(3)	(0)
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense	20	791	130
	Finance costs		-	-
	Depreciation and amortization expense	3	32	39
	Other expenses	21	1,558	2,124
	Total expenses (IV)		2,380	2,293
V	Profit/(loss) before exceptional items and tax (I- IV)		2,721	2,631
VI	Exceptional Items			-
VII	Profit/(loss) before tax (V-VI)		2,721	2,631
VIII	Tax expense:			
	(1) Current tax		711	681
	(2) MAT Credit Entitlement		-	-
	(3) Deferred tax		-	(4)
	(4) Excess Provision of earlier Year		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		2,010	1,954
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		2,010	1,954

Cont.....



	Other Comprehensive Income			
XIV	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XV	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		1.37	1.33
	(2) Diluted		1.37	1.33
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)			
	(1) Basic		1.37	1.33
	(2) Diluted		1.37	1.33

See accompanying notes to the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N



CA. PANKAJ BHUTANI
(PROPRIETOR)
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PLACE : NEW DELHI
DATE : 27.05.2019

ABHIJIT TRADING CO LTD

16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005

Statement of Cash Flows for the year ended 31.03.2019

(₹ IN LACS)

Particulars	Year Ended 31st March 2019	Year Ended 31st March 2018
Cash flows from operating activities		
Profit before taxation	20.10	19.54
Adjustments for:		
Depreciation	0.32	0.39
Provision for income tax	7.11	6.81
Deferred tax	-	(0.04)
Working capital changes:		
(Increase) / Decrease in trade and other receivables	0.79	(106.94)
Increase / (Decrease) in trade payables	(103.72)	13.14
Cash generated from operations		
Interest paid	-	-
tax paid	(6.81)	(7.27)
Dividends paid	-	-
Net cash from operating activities	(82.22)	(74.36)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	-
Purchase of investment	(0.03)	(0.03)
Net cash used in investing activities	(0.03)	(0.03)
Cash flows from financing activities		
Dividends paid	-	(14.12)
Proceeds from long-term borrowings	78.68	89.75
Net cash used in financing activities	78.68	75.63
Net increase in cash and cash equivalents	(3.57)	1.24
Cash and cash equivalents at beginning of period	8.40	7.17
Cash and cash equivalents at end of period	4.84	8.40

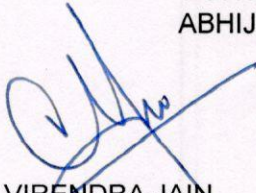
IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FIRM REGN NO: 025906N



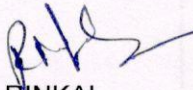
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STATEMENT OF CHANGES IN EQUITY

ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005
Statement of Changes in Equity for the period ended 31.03.2019

(₹ in '000)

A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April, 2017	14,66,195	14,662
Changes in equity share capital during the year	-	-
As at 31st March, 2018	14,66,195	14,662
Changes in equity share capital during the year	-	-
As at 31st March, 2019	14,66,195	14,662

B. Other Equity

PARTICULAR	Reserves and Surplus			Equity component of compound financial instruments	Share application money pending allotment	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
	Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)										
As at 01st April 2017	-	67,500	-	311	-	-	-	-	-	-	-	-	67,811
Profit for the year	-	-	-	1,954	-	-	-	-	-	-	-	-	1,954
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2018	-	67,500	-	2,265	-	-	-	-	-	-	-	-	69,765
Profit for the year	-	-	-	2,010	-	-	-	-	-	-	-	-	2,010
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2019	-	67,500	-	4,275	-	-	-	-	-	-	-	-	71,775

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
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PLACE : NEW DELHI
DATE : 27.05.2019

ABHIJIT TRADING CO LTD
 16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005
 NOTE 3: PROPERTY, PLANT AND EQUIPMENT

DEPRECIATION CHART AS PER COMPANIES ACT, 2013.

Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year 2018-19	Additions during the year 2018-19	Disposals/ Adjustments	Cost/valuation at the year end 2018-19	As at the beginning of the year 2018-19	Depreciation during the year 2018-19	Disposals/ Adjustments	Total up to the year end 2018-19	As at the Current year end 2019	As at the previous year end 2018
Tangible Assets										
Air Conditioner	40	-	-	40	17	8	-	25	15	23
Computers	102	-	-	102	98	-	-	98	4	4
Furniture & Fixtures	71	-	-	71	42	10	-	52	19	29
LCD TV	66	-	-	66	27	14	-	41	25	39
Total Assets	279	-	-	279	184	32	-	216	63	95
Previous year	279	-	-	279	145	39	-	184	95	134

(₹ in '000)

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
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PLACE : NEW DELHI
 DATE : 27.05.2019

Notes to Financial Statements

OTHER NON CURRENT ASSETS NOTE 4: LOAN

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Capital Advances Advances Against Property Unsecured, Considered Good Loans at agreement values less instalment Standard Assets	- 84,067	- 91,935	- 81,000
Total	84,067	91,935	81,000

NOTE 5: DEFERRED TAX LIABILITIES (NET)

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Opening Balance	10	6	0
Created/ Reversed During the year	-	4	6
Total	10	10	6

NOTE 6: OTHER NON- CURRENT ASSETS

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Balance from Revenue Authorities Refund for A.Y 2017-18	-	2	-
Tax Deducted at Source 2017	-	-	729
Tax Deducted at Source 2018	-	486	-
Tax Deducted at Source 2019	474	-	-
Total	474	488	729

NOTE 7: INVENTORIES

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Stock In Shares As Per "Annexure-A"	2,150	2,147	2,147
Total	2,150	2,147	2,147

NOTE 8: CASH & CASH EQUIVALENTS

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Cash in Hand	300	624	650
Total	300	624	650



Notes to Financial Statements

NOTE 9: BANK & BANK BALANCES

(₹ in '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
HDFC Bank Ltd.	-	1	13
IDBI Bank	46	86	35
Oriental Bank of Commerce	138	130	18
Total	183	217	66

NOTE 10: OTHER CURRENT ASSETS

(₹ in '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
Share Application Money	-	3	-
Total	-	3	-

NOTE 11: EQUITY SHARE CAPITAL

(₹ in '000)

PARTICULARS	AS AT		AS AT
	31ST MARCH 2019	31ST MARCH 2018	1ST APRIL 2017
Authorised Share Capital			
15,00,000 (Previous Year 15,00,000) Equity Share of ₹ 10 Each	15,000	15,000	15,000
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
Issued, Subscribed & Paid up Share			
Shares at the end of the Accounting Period 14,66,195 (Previous Year 14,66,195) Equity Shares of ₹10/-	14,662	14,662	14,662
	<u>14,662</u>	<u>14,662</u>	<u>14,662</u>

11.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

11.2 Shares in the company held by each Shareholder holding more than 5% shares

Name of the Shareholders	AS AT		AS AT		AS AT	
	31ST MARCH 2019		31ST MARCH 2018		1ST APRIL 2017	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Euro Asia India Corporation Pvt. Ltd.	10.91%	1,60,000	10.91%	1,60,000	10.91%	1,60,000
Finage Leasing & Finance India Limited	7.50%	1,10,000	7.50%	1,10,000	7.50%	1,10,000
KDG Properties & Construction Pvt. Ltd.	9.00%	1,32,000	9.00%	1,32,000	9.00%	1,32,000
Micro Land Developers Pvt. Ltd.	6.07%	89,000	6.07%	89,000	6.07%	89,000
Yuvraj Exports Pvt. Ltd.	15.82%	2,32,000	15.82%	2,32,000	15.82%	2,32,000
RKG Finvest Limited	9.00%	1,32,000	9.00%	1,32,000	9.00%	1,32,000
VA Realcon Pvt. Ltd.	5.12%	75,000	5.12%	75,000	5.12%	75,000



Notes to Financial Statements

11.3 The reconciliation of the number of Shares outstanding is set out Below:

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Equity Shares at the beginning of the year	14,66,195	14,66,195	14,66,195
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	14,66,195	14,66,195	14,66,195

NOTE 12: OTHER EQUITY

Refer Statement of Changes in Equity for detailed movement in Equity balance

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Securities Premium Account			
At The Beginning Of The Accounting Period	67,500	67,500	67,500
Additions During The Year	-	-	-
At The End Of The Accounting Period	67,500	67,500	67,500
Surplus in Statement of Profit & loss			
At The Beginning Of The Accounting Period	2,265	311	56
Additions During The Year	2,010	1,954	1,667
Less: Dividend Payable	-	-	(1,412)
(Balance In Statement Of Profit & Loss)	4,275	2,265	311
Grand Total	71,775	69,765	67,811

NOTE 13: BORROWINGS

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Reliable Finance Corp Pvt. Ltd.	-	8,975	-
Total	-	8,975	-

NOTE 14: TRADE PAYABLE

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Globe Capital Market Ltd.	-	2	-
VA Realcon Pvt. Ltd.	-	252	-
Virendra Jain	-	1,144	-
Total	-	1,397	-

NOTE 15 : EXPENSES PAYABLE

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018	AS AT 1ST APRIL 2017
Current other Liabilities:			
Audit Fees Payable	17	17	17
Dividend Payable	-	-	1,173
Legal & professional Charges Payable	-	20	20
Provision for Income Tax	711	681	727
Salary Payable	83	-	28
Telephone Expense Payable	-	-	1
Registrar Charges	-	-	-
TDS Payable	0	1	56
With Hold Tax	-	-	239
Total	811	719	2,260



Notes to Financial Statements**NOTE 21: OTHER EXPENSES**

(₹ in '000)

PARTICULARS	AS AT	
	31ST MARCH 2019	31ST MARCH 2018
Advertisement & Publicity Expenses	35	15
AGM Expenses	2	2
Audit Fees	17	17
Bank Charges	2	1
Business Promotion	4	7
CDSL Custodial Fees	11	10
Conveyance Expenses	28	38
Computer Repair & Maintenance	12	13
Depository Charges	2	2
Filing Fees	7	5
Interest on Loan	678	14
Legal & Professional charges	386	1,604
Listing Fees	295	288
Misc Expense	3	9
Meeting Expenses	4	4
NSDL Fees	12	12
Office Expenses	3	2
Other Community Expense	3	3
Postal charges	14	22
Printing & Stationery	35	42
Telephone Expenses	4	4
Software Expenses	1	14
Total	1,558	2,124



"ANNEXURE-A"

₹ in '000

S. NO.	Name of Share	Quantity	Amount
1	ACC LIMITED	10	16
2	BHARAT EARTH MOVERS LIMITED	10	11
3	BANK OF INDIA LIMITED	50	10
4	CANARA BANK LIMITED	25	8
5	CENTRAL BANK OF INDIA LIMITED	50	5
6	COAL INDIA LIMITED	10	4
7	DCB BANK LIMITED	50	5
8	DENA BANK LIMITED	100	5
9	EXIDE INDUSTRIES LIMITED	50	9
10	FEDERAL BANK LIMITED	100	7
11	GMR INFRASTRUCTURE LIMITED	500	8
12	GUJRAT MINERAL DEVELOPMENT CORPORATION LIMITED	50	6
13	HINDUSTAN CONSTRUCTION COMPANY LIMITED	100	3
14	HINDUSTAN COPPER LIMITED	50	3
15	HOUSING DEVELOPMENT & INFRASTRUCTURE LIMITED	50	5
16	ICICI BANK LIMITED	22	6
17	IDBI BANK LIMITED	50	4
18	INDIAN BANK LIMITED	50	9
19	INDIAN OVERSEAS BANK LIMITED	50	2
20	JAI CORPORATION LIMITED	100	5
21	JAI PRAKASH ASSOCIATES LTD	100000	710
22	KARNATAKA BANK LIMITED	89	6
23	LARSEN & TOUBRO LIMITED	15	17
24	MMTC LIMITED	150	5
25	NHPC LIMITED	50000	1,064
26	OIL AND NATURAL GAS CORPORATION LIMITED	75	16
27	PUNJ LLOYD LIMITED	100	3
28	RELIANCE CAPITAL LIMITED	25	11
29	RELIANCE INDUSTRIES LIMITED	50	23
30	RELIANCE HOME FINANCE LTD.	25	0
31	STATE BANK OF INDIA LIMITED	25	7
32	STEEL AUTHORITY OF INDIA LIMITED	100	7
33	SUZLON ENERGY LIMITED	1000	27
34	TATA MOTORS LIMITED	28	14
35	TATA STEEL LIMITED	33	11
36	UCO BANK LIMITED	50	3
37	UNION BANK OF INDIA LIMITED	50	8
38	UNITED SPIRITS LIMITED	50	37
39	VIJAYA BANK LIMITED	100	4
40	YES BANK LIMITED	50	8
41	ZEE ENTERTAINMENT ENTERPRISES LIMITED	100	35
42	ZEE LEARN LIMITED	100	4
	Total	1,53,692	2,150



Notes to the Financial Statements

acquisition includes freight inward, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition.

(f) Depreciation and amortisation

The company has followed the WDV method for the depreciation and amortization of all tangible and intangible assets. There is no change in the method of depreciation during previous year.

(g) Investments:

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

(h) Cash and Cash Equivalents:

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

(i) Trade Receivables and Loans:

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

(j) Provisions and Contingent Liabilities:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence



Notes to the Financial Statements

Note 1: COMPANY INFORMATION

Abhijit Trading Co. Ltd. is a public limited company (The Company) having registered office at 16/121-122, Jain Bhawan Faiz Road W.E.A Karol Bagh Delhi-110005. The Company is listed on the BSE (Bombay Stock Exchange). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

(a) Basis for preparation of Accounts:

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2018 were approved for issue in accordance with the resolution of the Board of Directors 25th May, 2018.

(b) Current - Non Current classification

All assets and liabilities are classified into current and non-current as per company normal accounting cycle.

(i) Assets

"An asset is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is expected to be realised within 12 months after the reporting date; or



Notes to the Financial Statements

4) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

(ii) Liabilities

"A liability is classified as current when it satisfies any of the following criteria:

- 1) it is expected to be settled in the company's normal operating cycle;
- 2) it is held primarily for the purpose of being traded;
- 3) it is due to be settled within 12 months after the reporting date; or
- 4) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity Instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.

All other liabilities are classified as non-current.

"Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

(c) Basis of measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

(d) Key Accounting Estimates and Judgements

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

(e) Tangible fixed assets

"Tangible fixed assets (except freehold land which is carried at cost) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost of



ABHIJIT TRADING CO LTD
16/121-122, JAIN BHAWAN, FAIZ ROAD, W.E.A, KAROL BAGH, NEW DELHI-110005
DEPRECIATION CHART AS PER INCOME TAX ACT

PARTICULARS	DEP. RATE	OPENING WDV	ADDITION / REVALUATION		SOLD DURING THE YEAR	TOTAL	DEPRECIATION	CLOSING WDV
			ON OR BEFORE 30.09.2018	AFTER 30.09.2018				
Air Conditioner	15%	28,539	-	-	-	28,539	4,281	24,258
Computers	40%	6,049	-	-	-	6,049	2,420	3,629
Furniture & Fixtures	10%	49,084	-	-	-	49,084	4,908	44,176
LCD TV	15%	47,685	-	-	-	47,685	7,153	40,532
Total Assets		1,31,357	-	-	-	1,31,357	18,762	1,12,595

(₹ in '000)

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR BHUTANI & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FIRM REGN NO: 025906N



CA. PANKAJ BHUTANI
 (PROPRIETOR)
 M.NO: 528667

FOR AND ON BEHALF OF
 ABHIJIT TRADING CO LTD

(Signature)
 VIRENDRA JAIN
 (MANAGING DIRECTOR)
 DIN: 00530078

(Signature)
 ANIL
 (DIRECTOR)
 DIN : 07041162

(Signature)
 RINKAL
 (COMPANY SECRETARY)
 M. NO: 55732

(Signature)
 HEENA ARYA
 (C.F.O)

PLACE : NEW DELHI
 DATE : 27.05.2019

Notes to Financial Statements

NOTE : 16 REVENUE FROM OPERATION

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Sale of Shares	-	-
Interest on Loan	4,969	4,860
Total	4,969	4,860

NOTE 17: OTHER INCOME

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Excess Provision for Income Tax	79	-
Dividend	53	65
Miscellaneous Receipt/Short & Excess	1	-
Total	132	65

NOTE : 18 PURCHASE OF STOCK IN TRADE

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Purchases of shares	3	0
Total	3	0

NOTE 19: CHANGE IN INVENTORIES OF FINISHED GOODS

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Balance at the beginning of the year	2,147	2,147
Balance at the Closing of the year	2,150	2,147
Total	(3)	(0)

NOTE 20: EMPLOYEE BENEFIT EXPENSES

(₹ in '000)

PARTICULARS	AS AT 31ST MARCH 2019	AS AT 31ST MARCH 2018
Salary Expenses	788	124
Staff Welfare Expense	2	6
Total	791	130



Notes to the Financial Statements

of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

(k) Revenue Recognition:

Revenue from sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc.

Interest income is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognised when the right to receive dividend is established.

(l) Expenditure:

Expenses are accounted on accrual basis.

(m) Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are



Notes to the Financial Statements

recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

(n) Employee Benefits

No provision of retirement benefits of employees such as leave encashment, gratuity has been made during the year by the company. The same shall be accounted for as and when arises.

22. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
23. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
24. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.

25. Related Party Disclosure:

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, The details of Such Related party transaction recognized during the year is as under:

S.N	Particulars	Holding & Subsidiary company	Non Executive Director and their relative	KMP	Relative of KMP	Enterprises over which person (s) (having control or significant influence over the co./ KMP, along with their relatives) are able to exercise significant influence
1	Remuneration (KMP)	-	-	2,00,500/-	-	-



Notes to the Financial Statements

26. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:

Particulars	Year ended March 31, 2019	Year ended March 31, 2018
(A) Profit after taxation as Statement of Profit and Loss (in ₹)	20,10,020	19,54,435
(B) Weight Average number of equity Shares outstanding during the year	14,66,195	14,66,195
(C) Nominal value of Equity shares (in ₹)	10.00	10.00
(D) Basic Earnings per Share	1.37	1.33
(E) Diluted Earnings per share	1.37	1.33

27. There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2019. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.


**FOR BHUTANI & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN: 025906N**




**CA. PANKAJ BHUTANI
(PROPRIETOR)
M.NO: 528667**

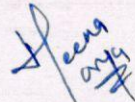
**FOR AND BEHALF OF
ABHIJIT TRADING CO. LTD.**


**VIRENDRA JAIN
(MANAGING DIRECTOR)
DIN: 00530078**


**ANIL
(DIRECTOR)
DIN: 07041162**

**PLACE: NEW DELHI
DATE: 27.05.2019**


**RINKAL
(COMPANY SECRETARY)
M.NO: 55732**


**HEENA ARYA
(C.F.O)**