

# ABHIJIT TRADING CO. LTD.

## 40TH ANNUAL REPORT

2021-22



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## **CORPORATE INFORMATION**

CIN: L51909MH1982PLC351821

### **Board of Directors**

Mr. Virendra Jain, Managing Director  
Ms. Rajni Tanwar, Woman Director  
Mr. Deepu Singh, Independent Director  
Mr. Anil, Independent Director

### **Statutory Auditor**

M/s. MAK & Company,  
Chartered Accountants  
H.No 192 Sector 55 Faridabad  
Haryana-121004

### **Secretarial Auditor**

ACS Parul Agrawal  
(Practicing Company Secretaries)  
8/2, 3<sup>rd</sup> Floor West Patel Nagar-110008

### **Internal Auditor**

Mr. Deepak KumarBhojak

### **Scrutinizer**

ACS Parul Agrawal  
(Practicing Company Secretaries)  
8/2, 3<sup>rd</sup> Floor West Patel Nagar-110008

### **Board Committee**

#### **Audit Committee**

Mr. Anil, Chairperson  
Ms. Rajni Tanwar, Member  
Mr. Deepu Singh, Member

#### **Nomination & Remuneration Committee**

Mr. Anil, Chairperson  
Ms. Rajni Tanwar, Member  
Mr. Deepu Singh, Member

#### **Stakeholders Relationship Committee**

Mr. Anil, Chairperson  
Ms. Rajni Tanwar, Member  
Mr. Deepu Singh, Member

#### **Risk Management Committee**

Mr. Anil, Chairperson  
Ms. Rajni Tanwar, Member  
Mr. Deepu Singh, Member

### **Bankers**

IDBI Bank, New Delhi  
Jana Small Finance Bank, New Delhi  
Oriental Bank of Commerce, New Delhi

### **Registered Office:**

ChlNo. 350/2801, Motilal Nagar 2 Opp.  
Shankar Temple, Goregaon (W) Mumbai  
400062

### **Corporate Office:**

16/121-122, JainBhawanFaiz Road W.E.A  
Karol Bagh, New Delhi DL 110005

### **Registrar and Transfer Agent**

Bigshare Services Private Limited  
E-3 Ansa Industrial EstatesakiVihar  
Roadsakinaka Mumbai Maharashtra- 400072

### **Stock Exchange(S) Where Company's Securities Are Listed**

Bombay Stock Exchange Limited

### **Website**

[www.abhijittrading.in](http://www.abhijittrading.in)

CIN: L51909MH1982PLC351821

### **Company Secretary**

Mr. Zubair  
(w.e.f.- 17/08/2022)

### **CFO**

Mr. Dharmesh Jha  
(w.e.f.- 17/08/2022)

## **NOTICE**

Notice is hereby given that the 40<sup>th</sup> Annual General Meeting of the Company will be held on Friday, 30<sup>th</sup> Day of September, 2022 at 02:00 P.M.IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact the following business:

### **ORDINARY BUSINESS:**

#### **1. ADOPTION OF FINANCIAL STATEMENTS & REPORT THEREON:**

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

**"RESOLVED THAT** pursuant to the provisions of Section 134 of the Companies Act 2013, the Financial Statements containing the Balance Sheet, Profit and Loss Account, Cash Flow statements, Note & Schedules appended thereto for the Financial Year ended 31<sup>st</sup> March 2022 together with the Board's Report and Auditor's Report thereon be and are hereby received, considered and adopted."

#### **2. RETIRE BY ROTATION AS PER SECTION 152 OF COMPANIES ACT, 2013**

To consider and if thought fit, to pass with or without modification, the following resolution as an **ordinary resolution:**

To appoint a Director in place of **Mr. Virendra Jain, Managing Director (DIN: - 00530078)**, who retires by rotation and being eligible offers himself for re-appointment in this regard to consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

**"RESOLVED THAT Mr. Virendra Jain, Managing Director (DIN:- 00530078)**, who retire by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation".

**3. APPOINTMENT OF M/S TIWARI & MISHRA, CHARTERED ACCOUNTANTS, (FIRM REGISTRATION NO. 018393N), AS STATUTORY AUDITORS OF THE COMPANY IN ANNUAL GENERAL MEETING:**

Chairman to inform the Board regarding the Appointment of Auditor and to consider and if thought fit, to pass with or without modification the following resolution as Ordinary Resolution:

**“RESOLVED THAT**, pursuant to Section 139, 140(4),141, 142 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Audit Committee and Board of Directors, M/S Tiwari & Mishra , Chartered Accountants, (Firm Registration No. 018393N) allotted by The Institute of Chartered Accountants of India (ICAI) be and are hereby appointed as the Statutory Auditors of the Company, who shall hold office from the conclusion of this 40<sup>th</sup>Annual General Meeting for a term of consecutive five years till conclusion of the 45<sup>th</sup>Annual General Meeting and that the Board be and is hereby authorized to fix such remuneration as may be determined by the Audit Committee in addition to reimbursement of all out-of-pocket expenses as may be incurred in connection with the statutory audit of the Company.”

**“RESOLVED FURTHER THAT** any of the director of the company, be and is hereby severally authorized to do and perform all necessary acts, deeds and things including incidental matters in connection with the above including execution, signing and filing of any forms, returns and documents with the concerned authorities.”

**By order of Board of Directors of  
ABHIJIT TRADING CO. LTD.**

**Place: New Delhi  
Date:01.09.2022  
DIN: 00530078**

**Virendra Jain  
Managing Director**

## **NOTES**

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular No. 2/2022 dated May 5, 2022 read with circulars dated May5, 2020, January 13, 2021, December 12, 2021 and December 14, 2021(collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC /OAVM on its behalf and to vote during the AGM. The said Resolution/Authorization shall be sent to the e-mail id of Scrutinizer i.e. secretarial.pcsbhk@gmail.com with a copy marked to evoting@nsdl.co.in. The said Resolution/Authorization may be sent to the Company at its email address to abhijitrading@gmail.com or send the physical copy to registered office/ corporate office of the Company.
4. The Members can join the Annual General Meeting in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the Annual General Meeting through VC/OAVM will be made available for at least 1000 members on first come first served basis. This will include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the Annual General Meeting without restriction on account of first come first served basis.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2022 to 30<sup>th</sup> September, 2022.
6. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company’s Registrars and Transfer Agents, Bigshare Services Private Limited for assistance in this regard.
7. Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with the company in case the shares are held by them in physical form.

- 8.** Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to Company in case the shares are held by them in physical form.
- 9.** As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. Members are requested to submit the said details to their DP in case the shares are held by them in electronic form and to Company in case the shares are held in physical form.
- 10.** Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
- 11.** In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
- 12.** AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 2/2022 dated May 5, 2022 read with circulars dated May 5, 2020, January 13, 2021, December 12,2021 and December 14,2021.The Securities and Exchange Board of India (“SEBI”) vide its Circular Nos.: SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May,13, 2022, SEBI/HO/CFD/CMD1/CIR/P/2020/79dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as “SEBI Circulars”) has granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.
- 13.** In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company’s website [www.abhijittrading.in](http://www.abhijittrading.in) of the Stock Exchanges i.e. Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- 14.** Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
- 15.** Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice.
- 16.** In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the downloadsection of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30.
- 17.** Instructions for e-voting and AGM are as follows:

## VOTING THROUGH ELECTRONICS MEANS

1. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL, on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
2. The remote e-voting period commences on **September 27, 2022 (9:00 a.m. IST) and ends on September 29, 2022 (5:00 p.m. IST)**. During this period, Members holding shares either in physical form or in dematerialized form as on **September 23, 2022** i.e., cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC / OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote during the AGM.
3. The Board of Directors has appointed **ACS Parul Agrawal Practicing Company Secretaries** as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
4. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
5. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
6. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

### How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

#### Step 1: Access to NSDL e-Voting system

##### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<b>1.</b> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com/">https://eservices.nsdl.com/</a> either



on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period.

2. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS” Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



App Store



Google Play



Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/loginor">https://web.cdslindia.com/myeasi/home/loginor</a> <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. CDSL. Click on CDSL to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li><b>Alternatively</b>, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e.,CDSL where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542/43

**B) Login method for e-voting and joining virtual meeting for shareholders other than individual shareholders holding securities in dematerialized mode and shareholders holding securities in physical mode.**

How to Log-in to NSDL e-voting website?

1. Visit the e-voting website of NSDL. Open web browser by clicking the URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, Password/OTP and a verification code as shown on the screen.
4. Alternatively, if you are registered for NSDL eservices i.e., IDeAS, you can login at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you login to NSDL eservices after using your login credentials, click on e-voting and you can proceed to Step 2 i.e., Cast your vote electronically.
5. Your User ID details are given below: -

<b>Manner of holding shares i.e., Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
<b>a)</b> For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your User ID is IN300***12*****
<b>b)</b> For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your User ID is 12*****
<b>c)</b> For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if EVEN is 123456 and folio number is 001*** then User ID is 123456001***

6. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-voting, then you can use your existing Password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you by NSDL. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your Password.
- c) How to retrieve your ‘initial password’?
  - (i) If your e-mail ID is registered in your demat account or with the Company, your ‘initial password’ is communicated to you on your e-mail ID. Trace the e-mail sent to you from NSDL in your mailbox from [evoting@nsdl.com](mailto:evoting@nsdl.com) Open the e-mail and open the attachment i.e., a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
  - (ii) In case you have not registered your e-mail address with the Company/ Depository, please follow instructions mentioned in this Notice.

7. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
- a) Click on **“Forgot User Details/ Password?”** (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **“Physical User Reset Password?”** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/ folio number, PAN, name and registered address.
  - d) Members can also use the OTP based login for casting the votes on the e-voting system of NSDL
8. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
9. Now, you will have to click on “Login” button.
10. After you click on the “Login” button, home page of e-voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and general meeting is in active status.
2. Select “EVEN” of Company, which you wish to cast your vote during the remote e-voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-voting as the voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify or modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed and you will receive a confirmation by way of a SMS on your registered mobile number.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

## **General Guidelines for shareholders: -**

### **A. Instructions for Members for attending the AGM through VC / OAVM are as under:**

1. Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for Members on first come first served basis.
2. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at [abhijitrading@gmail.com](mailto:abhijitrading@gmail.com) from September 27, 2022 (9:00 a.m. IST) to September 29, 2022 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

### **Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolution set out in this notice:-**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [abhijitrading@gmail.com](mailto:abhijitrading@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PANcard), AADHAR (self-attested scanned copy of Aadhar Card) to [abhijitrading@gmail.com](mailto:abhijitrading@gmail.com).
3. Alternatively, member may send an e-mail request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for obtaining User ID and Password by proving the details mentioned in Point (1) or (2) as the case may be.

### **The instructions for members for Voting on the day of AGM are as under: -**

1. Only those Members/ shareholders, who will be present in the Annual General Meeting through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote in the Annual General Meeting.
2. Members who have voted through remote e-voting will be eligible to attend the Annual General Meeting. However, they will not be eligible to vote at the Annual General Meeting.
3. The details of the person who may be contacted for any grievances connected with the facility for Voting on the day of the Annual General Meeting shall be the same person mentioned for remote e-voting.

**By order of Board of Directors of  
ABHIJIT TRADING CO. LTD.**

**Place: New Delhi  
Date: 01.09.2022**

**Virendra Jain  
Managing Director  
DIN: 00530078**

## **DISCLOSURE REGARDING APPOINTMENT & RE-APPOINTMENT OF DIRECTORS IN THE ENSUING AGM**

**(In Pursuance of Regulation 36 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

<b>Name of director</b>	Mr. Virendra Jain
<b>Nationality</b>	Indian
<b>Original Date of Appointment in Abhijit Trading Co. Ltd</b>	09/07/2011
<b>Qualifications</b>	Graduation
<b>Number of Shares held in the Company</b>	20,000
<b>Expertise in specific Functional areas</b>	Financial, Banking & Investment Sector
<b>Directorship on the other listed Companies</b>	Shri Niwas Leasing and Finance Limited
<b>Membership / Chairmanship of Committees of the Board of other Listed Companies</b>	<b>Shri Niwas Leasing and Finance Limited</b> <b>Investment Committee:</b> Chairman <b>Asset Liability Management Committee:</b> Chairman
<b>Relationship between Director Interse</b>	Nil

# **DIRECTOR'S REPORT**

To,  
The Members  
**Abhijit Trading Co. Limited**

The Directors have pleasure in presenting before you the 40<sup>th</sup> Annual Report on the business and operations of the Company along with the Audited Financial Statement for the financial year ended 31<sup>st</sup> March, 2022.

## **FINANCIAL SUMMARY HIGHLIGHTS:**

<b>Particulars</b>	(Rs. in '000')	(Rs. in '000')
	<b>31<sup>st</sup>March, 2022</b>	<b>31<sup>st</sup>March, 2021</b>
Total Income	5495	3,386
Total Expenses	1,391	1,304
Profit/(Loss ) before Tax	4103	2,083
Tax Expense:		
Current Tax	1057	579
Deferred Tax	(1)	(1)
<b>Net Profit after Tax</b>	<b>3,047</b>	<b>1,504</b>

### **1. STATE OF COMPANY AFFIARS:**

During the financial year 2021-22, the Company has earned a total income of Rs. 5,495 (In thousands) against a total income of Rs.3,386 (In thousands)in the previous year. The Company has earned a Net Profit of Rs. 3,047 (In thousands) against a profit of Rs. 1,504(In thousands)in the previous year. The Directors are optimistic about future performance of the Company.

### **2. GLOBAL HEALTH PANDEMIC FROM COVID-19**

As all know, The World Health Organization has declared a global pandemic of the Novel Coronavirus disease (COVID-19). In keeping with its employee-safetyfirst approach, the Company quickly instituted measures to trace all employees and be assured of their well-being. Our teams reacted with speed and efficiency, and quickly leveraged technology to shift the workforce to an entirely new 'work-from-home' model. Proactive preparations were done in our work locations during this transition to ensure our offices are safe.

### **3. WEB ADDRESS OF ANNUAL RETURN**

The Web Address where Annual Return of the Company for the Financial Year 2021-22 referred in sub-section (3) of Section 92 has been placed is mentioned below:

[https://www.abhijittrading.in/index.php?event=MGT-7\\_FY%202021-222](https://www.abhijittrading.in/index.php?event=MGT-7_FY%202021-222)

### **4. CHANGE IN NATURE OF BUSINESS:**

There was no change in the nature of business of company.

**5. DIVIDEND**

No Dividend was declared during the year.

**6. TRANSFER TO RESERVES:**

The Company did not transfer any amount to the General Reserves.

**7. SHARE CAPITAL:**

The Paid-up Equity Share Capital as on 31<sup>st</sup> March, 2022 was 1,46,61,950/-. There has been no change in the equity share capital of the company during the year.

**8. DEPOSITS:**

During the year, the Company has not invited/accepted any deposits under Companies Act, 2013.

**9. SUBSIDIARIES, ASSOCIATED AND JOINT VENTURE COMPANIES:**

There are no subsidiaries, associated and joint venture companies of the Company.

**10. DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

**DIRECTOR RETIRE BY ROTATION:**

Mr. Virendra Jain, Managing Director of the Company, is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. The Board of Directors recommends his re-appointment.

**INDEPENDENT DIRECTORS:**

The Independent Directors hold office for a fixed term of five years subject to reappointment and are not liable to retire by rotation.

The Independent Directors have submitted their disclosure to the Board that they fulfill all the requirements as to qualify for their appointment as an Independent Director under the provisions of the Companies Act, 2013 as well as SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The policy for Familiarization of Independent Director is also placed on Website of the company i.e. [www.abhijittrading.in](http://www.abhijittrading.in) respectively. During the Year, one (1) Meeting held in the F.Y. 2021-22 on 22.02.2022 of the Independent Directors.

**BOARD EVALUATION:**

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration, Stakeholders' Relationship Committee and Risk Management Committees.

**KEY MANAGERIAL PERSONNEL:**

The following persons have been designated as Key Managerial Personnel of the Company pursuant to Section 203 of the Act, read with the Rules framed there under:

- |    |                                      |                              |
|----|--------------------------------------|------------------------------|
| A. | Mr. Virendra Jain, Managing Director |                              |
| B. | Mr. Akshay Khare, Company Secretary  | (RESIGNED W.E.F 03/06/2022)  |
| C. | Mr. Zubair, Company Secretary        | (APPOINTED W.E.F 17/08/2022) |
| D. | Mr. Dharmesh Jha, CFO                | (APPOINTED W.E.F 17/08/2022) |



## 11. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provision of section 134(5) of the Companies Act, 2013 the Board confirms and submits the Director's Responsibility Statement:

- In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the year under review;
- The Directors have taken proper & sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for prevention & detecting fraud & other irregularities;
- The Directors have prepared the accounts for the year ended 31<sup>st</sup> March, 2022 on a going concern basis.
- The directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- The directors had devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

## 12. MEETINGS:

### (a) BOARD MEETINGS

The Board of Directors duly met(6) times during the Financial Year from 1<sup>st</sup>April, 2021 to 31<sup>st</sup>March, 2022. The dates on which meetings were held are **06/04/2021, 22/06/2021, 10/08/2021, 02/09/2021, 09/11/2021, and 07/02/2022.**

The periodicity between two Board Meetings was within the maximum time gap as prescribed in the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015/ Companies Act, 2013.

The Composition of the Board of Directors, their attendance at Board Meetings and last Annual General Meeting is as under:

Name of Director	Designation	Category	Number of Board Meetings		Attendance of Last AGM
			Directors entitled to attend	Directors attended	
Mr. Virendra Jain	Managing Director	Executive & Promoter	6	6	Yes
Ms. Rajni Tanwar	Woman Director	Non-Executive, Professional	6	6	Yes
Mr. Deepu Singh	Director	Non-Executive & Independent	6	6	Yes
Mr. Anil	Director	Non-Executive & Independent Director	6	6	Yes

**(b) COMMITTEE MEETINGS:**

**(i) AUDIT COMMITTEE**

The Audit Committee comprises three Members during the year and the (6) Audit Committee meetings were convened and held.

**Meetings of the Committee:**

The Committee met 6 times dated on **06/04/2021, 22/06/2021, 10/08/2021, 02/09/2021, 09/11/2021, and 07/02/2022** during the financial year ended on March 31, 2022.

The Composition of audit committee and their attendance at the meeting are as under: -

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	6	6
Ms. Rajni Tanwar	Member	6	6
Mr. Deepu Singh	Member	6	6

**(ii) NOMINATION & REMUNERATION COMMITTEE**

The Nomination & Remuneration Committee comprises three members, all are Non-Executive Directors. During the year, three (3) Nomination & Remuneration Committee Meetings were convened and held.

**Meetings of the Committee:**

The Committee met 3 times dated on **06/04/2021, 10/08/2021, and 09/11/2021** during the financial year ended on March 31, 2022.

The Composition of Nomination & Remuneration Committee and their attendance at the Meeting are as under: -

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	3	3
Ms. Rajni Tanwar	Member	3	3
Mr. Deepu Singh	Member	3	3

The amended/ updated policy of nomination policy is also placed on website of the company i.e. [www.abhijittrading.in](http://www.abhijittrading.in) respectively.

**(ii) STAKEHOLDERS' RELATIONSHIP COMMITTEE:**

The Stakeholders Relationship Committee comprises three members. During the year, two (2) Stakeholders Relationship Committee Meetings was convened and held.

**Meetings of the Committee:**

The Committee met 2 times on **22/06/2021 & 09/11/2021** during the F.Y.-2021-22.

The Composition Stakeholders' Relationship committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	2	2
Ms. Rajni Tanwar	Member	2	2
Mr. Deepu Singh	Member	2	2

**(iii) RISK MANAGEMENT COMMITTEE:**

The Risk Management Committee comprises three members. During the year two (2) Risk Management Committee Meetings were convened and held.

**Meetings of the Committee:**

The Committee met 2 times on **22/06/2021 & 09/11/2021** during the F.Y. ended on March 31, 2022.

The Composition Risk Management committee and their attendance at the meeting are as under:-

Name of Members	Category/ Designation	No. of Meetings	
		Members entitled to attend	Members attended
Mr. Anil	Chairperson	2	2
Ms. Rajni Tanwar	Member	2	2
Mr. Deepu Singh	Member	2	2

**13. SHAREHOLDERS MEETING**

There is only one Share Holders Meeting i.e. (Annual General Meeting) has been held on 29<sup>th</sup>Day of September, 2021 at 01:00 P.M. IST through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

**14. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS:**

During the Financial Year, No Loan, Guarantees and Investments made by the company under section 186 of the Company Act, 2013. Details of Loans, Guarantees and investments, outstanding as on 31<sup>st</sup> March, 2022 are given in the notes to the financial statements.

**15. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM:**

Pursuant to the provision of section 177(9) & (10) of the Companies Act, 2013, the Company has formulated a Whistle Blower Policy to establish a vigil mechanism for Directors and employees of the Company to report concerns about unethical behavior, actual or suspected fraud or violation of the company's code of conduct or ethics policy. The amended/updated Whistle Blower Policy is available on the website of the Company i.e., [www.abhijittrading.in](http://www.abhijittrading.in).

**16. INTERNAL FINANCIAL CONTROL SYSTEM:**

The Company has in place well defined and adequate internal controls commensurate with the Size of the Company and same were operating throughout the year. The Company has in house Internal Audit Function.

**17. CORPORATE GOVERNANCE:**

As per Regulation 15(2) of SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015, Report on Corporate Governance is not applicable as the Company is within the prescribed limit that the Paid-up Share Capital of the Company is INR 1,46,61,950/- (One Crore Forty-Six Lakh Sixty-One Thousand Nine Hundred Fifty Only) and Net worth is INR 9,20,78,858.01/- (Rupees Nine Crore Twenty Lakh Seventy Eight Thousand Eight Hundred and Fifty Eight and One paisa Only) as on 31<sup>st</sup> March 2022.

**18. MANAGEMENT DISCUSSION ANALYSIS REPORT:**

The Management Discussion and Analysis Report is applicable to the company as per the Regulation 34 under SEBI (Listing Obligation and Disclosures requirements) Regulation, 2015 and annexed herewith marked as Annexure-I.

**19. AUDITORS**

**(a) STATUTORY AUDITORS:**

At the Board Meeting of the company held on August, 02, 2022, Board has appointed M/s Tiwari & Mishra, Chartered Accountants (Firm Registration No. 018393N) as Statutory Auditors of the Company under casual vacancy in place of MAK & Co., Chartered Accountants (Firm Registration No. 028454N) to hold the office till the conclusion of Ensuing AGM.

Re-Appointment of M/s Tiwari & Mishra, Chartered Accountants (Firm Registration No. 018393N) as Statutory Auditors of the Company would be tabled at the meeting of Members, M/s Tiwari & Mishra, Chartered Accountants to be appointed as a Statutory Auditor of the Company: Subject to the approval of Shareholders at General Meeting.

However, A Certificate from the Auditors has been received from the Statutory to the effect that their appointment, if made, would be within the limits prescribed under section 141(3)(g) of the Companies Act, 2013 and that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to section 139(1), section 141(2) and section 141(3) of the companies Act, 2013, and the provisions of Companies (Audit and Auditors) Rules, 2014.

• **Statutory Auditor's Report**

The Auditor has given an audit report on financial of 2021-22 and annexed herewith marked as Annexure-II.

• **Statutory Auditor's Observations**

The observations made by Auditors with reference to notes to account are Self-explanatory and need no comments. The Board of Directors considered the matter and seeking to resolve the matter, if any.

**(b) SECRETARIAL AUDITORS:**

The Company has appointed ACS Parul Agrawal (Practicing Company Secretaries) as Secretarial Auditor to conduct the Secretarial Audit for the year 2021-22

- **Secretarial Auditor 's Report**

The Secretarial Audit Report is annexed herewith marked as **Annexure-III** to this report in Form No. MR-3.

- **Secretarial Auditor 's Observations**

The observations made by Auditors with reference to notes to account are mentioned in the MR-3 in **Annexure-III**. The Board of Directors considered the matter and seeking to resolve the matter.

(c) **INTERNAL AUDITOR**

The Company has appointed Mr. Deepak Kumar Bhojakas an Internal Auditor of the Company for the financial year 2021-22.

- **Internal Auditor's Report**

Mr. Deepak Kumar Bhojak placed the internal audit report to the Company.

- **Internal Auditor's Observations**

Internal Audit Report is Self-explanatory and need no comments.

**20. MAINTENANCE OF COST RECORDS**

Maintenance of Cost Audit Records as specified by the Central Government under sub-section (1) of Section 148 of the Companies Act, 2013 is not applicable to the Company and accordingly such accounts and records are not required to be made and maintained. **Also Cost Audit is not applicable to the Company.**

**21. PARTICULARS OF EMPLOYEES**

Disclosure under Section 197(12) and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

1. Ratio of remuneration of each director to the median remuneration of the employees of the company for the financial year ended 31<sup>st</sup> March, 2022.

<b>Sr. No.</b>	<b>Name of Directors</b>	<b>Remuneration P.A.</b>	<b>Ratio to Median Remuneration of Employees</b>
1.	Virendra Jain	NIL	NIL

**Note:**No sitting fees paid to Independent Directors and Non-executive director and hence not included in the above table.

2. The percentage increase in remuneration of each director CFO, CEO, Company Secretary or Manager, if any, in the financial year 2021-22: **NIL**
3. Percentage increase in median remuneration of employees in the financial year: **NIL**
4. The number of permanent employees on the rolls of the company as on 31<sup>st</sup> March, 2022 is **2**
5. Affirmation that the remuneration is as per the remuneration policy of the company:  
Pursuant to Rule 5(1)(Xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior management is as per the Remuneration Policy of your Company.

**22. DEMATERIALIZATION OF SHARES:**

The Company has connectivity with NSDL & CDSL for dematerialization of its equity shares. The ISIN No.INE994N01019 has been allotted for the Company. Therefore, the matter and/or investors may keep their shareholding in the electronic mode with their Depository Participates. 97.083% of the Company's Paid-up Share Capital is in dematerialized form as on 31<sup>st</sup> March, 2022 and balance 2.917% is in physical form.

**23. LISTING OF SHARES**

The Company has listed 14,66,195 Equity Shares of INR 10/- each on Bombay Stock Exchange (BSE).

**24. HEALTH, SAFETY AND ENVIRONMENT PROTECTION:**

The Company has complied with all the applicable environmental law and labour laws. The Company has been complying with the relevant laws and has been taking all necessary measures to protect the environment and maximize worker protection and safety.

**25. HUMAN RESOURCES**

People remain the most valuable asset of your Company. Your Company follows a policy of building strong teams of talented professionals. Your Company continues to build on its capabilities in getting the right talent to support different products and geographies and is taking effective steps to retain the talent. It has built an open, transparent and meritocratic culture to nurture this asset.

The Company recognizes people as its most valuable asset and The Company has kept a sharp focus on Employee Engagement. The Company's Human Resources is commensurate with the size, nature and operations of the Company.

**26. DISCLOSURE OF FRAUDS IN THE BOARD'S REPORT UNDER SECTION 143 OF THE COMPANIES ACT, 2013**

During the year under review, your directors do not observe any transactions which could result in a fraud. Your Directors hereby declares that the Company has not been encountered with any fraud or fraudulent activity during the Financial Year 2021-2022.

**27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:**

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22:-

- No of complaints received : NIL
- No of complaints disposed off : N.A.

The policy is available on the website of the company i.e. [www.abhijittrading.in](http://www.abhijittrading.in).

**28. DEVELOPMENT & IMPLEMENTATION OF RISK MANAGEMENT POLICY:**

The assets of the Company are adequately insured against the loss of fire, riot, earthquake, terrorism, loss of profits, etc. other risks which considered necessary by the management. The Company has been addressing the various risks impacting the Company and policy of the Company on risk management is continuously reviewed by Management of the Company.

**29. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable in the Company.

**30. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

Except as disclosed elsewhere in the Report, there have been no material changes and commitments made between the end of the financial year of the company and the date of this report.

**31. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

**32. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO:**

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134(3) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished: -

**(a) Conservation of energy:**

Steps taken / impact on conservation of energy, with special reference to the following:  
Steps taken by the company for utilizing alternate sources of energy including waste generated: NA

**(b) Technology absorption:**

Efforts, in brief, made towards technology absorption. Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.  
The Company has not taken any technical knowhow from anyone and hence not applicable.  
In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:

The Company has not imported any technology and hence not applicable.

Expenditure incurred on Research and Development: The Company has not incurred any expenditure on research and development.

**(c) Foreign Exchange Earnings/ Outgo:**

<b>Foreign Exchange Earnings and Outgoings</b>	<b>31<sup>st</sup> March, 2022</b>	<b>31<sup>st</sup> March, 2021</b>
Earnings in Foreign Currency(FOB Value of exports)	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL

**33. SECRETARIAL STANDARDS OF ICSI**

Pursuant to the approval by the Central Government to the Secretarial Standards specified by the Institute of Company Secretaries of India on April 10, 2015, the Secretarial Standards on Meetings of the Board of Directors (SS-1) and General Meetings (SS-2) came into effect from July 01, 2015. Thereafter, Secretarial Standards were revised with effect from October 01, 2017. The Company follows the Secretarial Standards.

**34. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**

The Form AOC-2 is being attached to Annual Report in which details are given.

**35. DETAILS OF APPLICATION MADE FOR OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016.**

During the year under review, there were no Application made or proceeding in the name of the Company under the Insolvency and Bankruptcy Code, 2016.

**36. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:**

During the year under review, there has been no one time settlement of loans taken from Banks and Financial Institutions.

**ACKNOWLEDGEMENT:**

The Directors are thankful to the Bankers, Customers, Dealers, and Vendors for their valuable support and assistance. The Directors wish to place on record their appreciation of the commendable work done, dedication and sincerity by all the employees of the Company at all levels during the year under review.

The Company will make every effort to meet the aspirations of its shareholders and wish to sincerely thank them for their whole hearted co-operation and support at all times.

**FOR ABHIJIT TRADING CO. LIMITED**

**Date: 01.09.2022**

**Place: New Delhi**

**RAJNI TANWAR**

**DIRECTOR**

**DIN: 08201251**

**VIRENDRA JAIN**

**MANAGING DIRECTOR**

**DIN: 00530078**



# **FORM NO. AOC-2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.**

## **1. Details of contracts or arrangements or transactions not at arm's length basis**

- (a) Name(s) of the related party and nature of relationship: NIL
- (b) Nature of contracts/arrangements/transactions: NIL
- (c) Duration of the contracts / arrangements/transactions: NIL
- (d) Salient terms of the contracts or arrangements or transactions including the value: NIL
- (e) Justification for entering into such contracts or arrangements or transactions: NIL
- (f) Date of approval by the Board: NIL
- (g) Amount paid as advances: NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: NIL

## **2. Details of material contracts or arrangement or transactions at arm's length basis; NIL**

Sl. No.	Names of the related party and nature of relationship	Nature of contracts/ arrangements/transaction	Duration of contracts/arrangements/transaction	Salient terms of the contracts or arrangements or transactions including the value	Date of approval by the Board, if any	Amount paid as advances if any
NIL	NIL	NIL	NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL	NIL	NIL	NIL

**MANAGEMENT DISCUSSION ANALYSIS REPORT**

**A. ECONOMIC OUTLOOK:**

The long-term fundamentals of the Indian economy continue to be strong due to rising incomes and large investments. These growth drivers are expected to sustain over a long period of time. At the same time, there are some concerns due to uncertain global economic environment and slow recovery in developed markets.

**B. COMPANY OVERVIEW:**

The company is engaged in trading in shares, financial services and investment activities where the outlook of the business seems to be encouraging over and above, we have been diversified into different businesses ranging from third party product distributions (lowest balance sheet risk) to originating unsecured personal loans, corporate loans (highest balance sheet risk). We believe that we are well placed to leverage on the growth opportunities in the economy.

**C. FINANCIAL PERFORMANCE:**

The Company has achieved a turnover of Rs. 5,407,628.07 during the year with Profit after tax of Rs. 3,047,039.52. The Company's income from operations primarily includes income from trading and distributions of financial products such as Interest income from Inter-Corporate Loan and Long-Term Investments.

**D. OPPORTUNITIES & THREATS:**

**Opportunities**

- Increase in Income levels will aid greater penetration of financial products.
- Positive regulatory reforms.
- Increase in corporate growth & risk appetite.
- Greater efficiency in debt market operations which will also help greater penetration.
- Increased securitization.
- Focus on selling new product/services.

**Threats**

- Inflation could trigger increase in consumer price inflation, which would dampen growth.
- Increased competition in both local & overseas markets.
- Unfavorable economic development.
- Market risk arising from changes in the value of financial instruments as a result of changes in market variables like interest rate and exchange rates.

**E. RISK MANAGEMENT AND CONCERNS**

The company operates in the Financial Services Sector, which is affected by variety factors linked to economic development in India and globally which, in turn, also affected global fund flows. Any economic event across the globe can have direct or indirect impact on your company. To mitigate this, Company has diversified its revenue stream across multiple verticals. Your Company's risk management system is a comprehensive and integrated framework comprising structured reporting and stringent controls. Through its approach it strives to identify opportunities that enhance organizational values while managing or mitigating risks that can adversely impact the company's future performance. Within the organization, every decision taken is after weighing the pros and cons of such a decision-making taking note of the risk attributable.

**F. HUMAN RESOURCE**

The Company keeps developing its organizational structure consistently over time. Efforts are made to follow excellent Human Resource practices. Adequate efforts of the staff and management personnel are directed on imparting continuous training to improve the management practices.

The objective of your Company is to create a workplace where every person can achieve his or her full potential. The employees are encouraged to put in their best. Lot of hard work is put in to ensure that new and innovative ideas are given due consideration to achieve the short- and long-term objectives of your company.

**G. MATERIAL DEVELOPMENT IN HUMAN RESOURCES / INDUSTRIAL RELATION FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:**

The employees are satisfied and having good relationship with the Management.

**H. DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:**

This is to confirm that the Company has adopted a Code of conduct for its employees including the director.

I confirm that the Company has in respect of the financial Year ended 31st March, 2022, received from the Senior Management team of the Company and the members of the Board, a declaration of Compliance with the code of Conduct as applicable to them.

**I. DISCLOSURE OF ACCOUNTING TREATMENT**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 ("the 2013 Act") and the relevant provisions of the 2013 Act, as applicable. The financial statements have been prepared on going concern basis under the historical cost convention on accrual basis.

The Company has opted to continue with the period of 1<sup>st</sup> day of April to 31<sup>st</sup> day of March, each year as its financial year for the purpose of preparation of financial statements under the provisions of Section 2(41) of the Companies Act, 2013.

**J. CAUTIONARY STATEMENT**

Statements in the Management Discussion and Analysis describing the Company's objectives, expectations, predictions and assumptions may be "FORWARD LOOKING" within the meaning of applicable Laws and Regulations. Actual results may differ materially from those expressed herein, important factors that could influence the Company's operations include domestic economic Conditions affecting demand, supply, price conditions, and change in Government's regulations, tax regimes, other statutes and other factors such as industrial relation.

## INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
Abhijit Trading Company Limited  
**Report on the audit of the financial statements**

### Opinion

We have audited the financial statements of Abhijit Trading Company Limited ("the Company"), which comprise the balance sheet as at March 31, 2022, and the statement of profit and loss (including other comprehensive income), the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit Amount of Rs. 30,47,040/- and cash out flows for the year ended on that date.

### Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2022, its profit/loss statement and its cash flows statement for the year ended on that date.

### Key audit matters

In addition to the matter described in the Material Uncertainty Related to Going Concern section, we have determined the matters described below to be the key audit matters to be communicated in our report.

- (A) Adoption of new revenue recognition standard Ind AS 115 (This is added only for illustrative purposes and the auditor has to decide the most significant matter and modify this section accordingly)**

## **Details of the Key Audit Matter**

The Company adopted Ind AS 115 “Revenue from Contracts with Customers” with effect from April 1, 2018. The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations and point of recognition of revenue. Ind AS 115 also requires extensive disclosures.

## **Auditors’ Response to the Key Audit Matter**

We assessed the Company’s process to identify the impact of adoption of the new revenue accounting standard (Ind AS 115).

Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

(a) Evaluated the design of internal controls relating to implementation of the new revenue accounting standard.

(b) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price.

(c) Selected a sample of continuing and new contracts and performed the following procedures:

- Read, analysed and identified the distinct performance obligations in these contracts.
- Compared these performance obligations with that identified and recorded by the Company.
- Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration.
- Performed analytical procedures for reasonableness of revenue recognition as per Ind AS 115.

## **Information other than the financial statements and auditors’ report thereon**

The Company’s board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexure to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information;

We are required to report that fact. We have nothing to report in this regard.

## **Management's responsibility for the financial statements**

The Company's board of directors is responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The boards of directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

### **Report on other legal and regulatory requirements**

As required by the Companies (Auditor’s Report) Order, 2016 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure “A” a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to our, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to our;

- (a) The Company does not have any pending litigations which would impact its financial position;
- (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- (c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

**For MAK & Company  
(Chartered Accountant)  
Firm Regn No: 028454N**

**CA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
UDIN: 22532458AJUZUF7670**

**PLACE: NEW DELHI  
DATE: 09.05.2022**



## Annexure “A” to the Independent Auditor’s Report\*

(Referred to in paragraph 1 under ‘Report on other legal and regulatory requirements’ section of our report to the members of Abhijit Trading Company Limited of even date)

<b>1. In respect of the Company’s fixed assets:</b>
(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c) According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
<b>2.</b> The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
<b>3.</b> According to information and explanation given to us, the company has granted interest bearing loan unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 179 of the Companies Act, 2013. Accordingly, paragraph 3 (iii) of the order is not applicable.
<b>4.</b> In our opinion and according to information and explanation given to us, the company granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
<b>5.</b> In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
<b>6.</b> The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
<b>7. In respect of statutory dues:</b>
(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.  <b>According</b> to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees’ state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2022 for a period of more than six months from the date they became payable

(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

8 In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

9. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.

10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.

11. In our opinion and according to the information and explanations given to us, the Company has not paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.

13. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14 According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.

15 According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.

16 According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**For MAK & Company  
(Chartered Accountant)  
Firm Regn No: 028454N**

**CA. RAVINDER KUMAR  
(PARTNER)  
M.NO:532458  
UDIN: 22532458AJUZUF7670**

**PLACE: NEW DELHI  
DATE: 09.05.2022**

## **Annexure “B” to the Independent Auditor’s Report**

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of Abhijit Trading Co. Limited of even date)

### **Report on the internal financial controls over financial reporting under clause (i) of sub – section 3 of section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of Abhijit Trading Co. Limited (“the Company”) as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date

#### **Management’s responsibility for internal financial controls**

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

Our believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

### **Meaning of internal financial controls over financial reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Limitations of internal financial controls over financial reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For MAK & Company**  
**(Chartered Accountant)**  
**Firm Regn No: 028454N**

**CA. RAVINDER KUMAR**  
**(PARTNER)**  
**M.NO: 532458**  
**UDIN: 22532458AJUZUF7670**

**PLACE: NEW DELHI**  
**DATE: 09.05.2022**

**ABHIJIT TRADING CO LTD**

Regd. Off: CHL. NO.350/2801, MOTI LAL NAGAR 2, OPP. SHANKAR TAMPLE, GOREGAON (W), MUMBAI CITY, MAHARASHTRA-400062

Corp. Off: 16/121-122, Jain Bhawan Faiz Road, W.E.A Karol Bagh New Delhi-110005

Balance Sheet As At 31.03.2022

(` in '000)

Particulars	Note No.	AS AT 31ST MARCH, 2022	AS AT 31ST MARCH, 2021	AS AT 1ST APRIL, 2020
1	2	3	4	5
<b>(1) ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	3	25	32	42
(b) Capital work-in-progress		-	-	-
(c) Investment Property		-	-	-
(d) Goodwill		-	-	-
(e) Other Intangible assets		-	-	-
(f) Intangible assets under evelopment		-	-	-
(g) Biological Assets other than bearer plants		-	-	-
(h) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables		-	-	-
(iii) Loans	4	63,366	65,420	64,747
(iv) Others (to be specified)		-	-	-
(i) Deferred tax assets (net)	5	14	13	12
(j) Other non-current assets	6	551	262	252
<b>(2) Current assets</b>				
(a) Inventories	7	2,152	2,150	2,150
(b) Financial Assets				
(i) Investments		-	-	-
(ii) Trade receivables	8	8	-	-
(iii) Cash and cash equivalents	9	142	119	170
(iv) Bank balances other than (iii) above	10	27,146	21,516	20,576
(v) Loans		-	-	-
(vi) Others (to be specified)		-	-	-
(c) Current Tax Assets (Net)		-	-	-
(d) Other current assets	11	-	153	-
<b>Total Assets</b>		<b>93,403</b>	<b>89,665</b>	<b>87,949</b>

Cont.....

<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share Capital	<b>12</b>	14,662	14,662	14,662
(b) Other Equity	<b>13</b>	77,417	74,370	72,866
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liabilities (Net)		-	-	-
(d) Other non-current liabilities		-	-	-
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings		-	-	-
(ii) Trade payables		-	-	-
(iii) Other financial liabilities (other than those specified in item (c))		-	-	-
(b) Other current liabilities	<b>14</b>	1,324	634	421
(c) Provisions		-	-	-
(d) Current Tax Liabilities (Net)		-	-	-
<b>Total Equity and Liabilities</b>		<b>93,403</b>	<b>89,665</b>	<b>87,949</b>

See accompanying notes to the financial statements

1

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY

(CHARTERED ACCOUNTANTS)

FIRM REGN NO: 028454N

FOR AND ON BEHALF OF

ABHIJIT TRADING CO LTD

CA. RAVINDER KUMAR

(PARTNER)

M.NO: 532458

UDIN: 22532458AJUZUF7670

VIRENDRA JAIN

(MANAGING DIRECTOR)

DIN: 00530078

RAJNI TANWAR

(DIRECTOR)

DIN : 08201251

AKSHAY KHARE

(COMPANY SECRETARY)

M. NO: 56916

PLACE : NEW DELHI

DATE : 09.05.2022

## STATEMENT OF CHANGES IN EQUITY

ABHIJIT TRADING CO LTD

Regd. Off: CHL. NO.350/2801, MOTI LAL NAGAR 2, OPP. SHANKAR TAMPLE, GOREGAON (W), MUMBAI CITY, MAHARASHTRA-400062

Corp. Off: 16/121-122, Jain Bhawan Faiz Road, W.E.A Karol Bagh New Delhi-110005

Statement of Changes in Equity for the period ended 31.03.2022

(' in '000)

## A. Equity Share Capital

PARTICULAR	No. Of Shares	Amount of Shares
As at 01st April,2020	14,66,195	14,662
Changes in equity share capital during the year	-	-
As at 31st March,2021	14,66,195	14,662
Changes in equity share capital during the year	-	-
As at 31st March,2022	14,66,195	14,662

## B. Other Equity

PARTICULAR	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specify nature)	Retained Earnings								
As at 01st April 2020	-	-	-	67,500	-	4,275	-	-	-	-	-	-	-	71,775
Profit for the year	-	-	-	-	-	1,504	-	-	-	-	-	-	-	1,504
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2021	-	-	-	67,500	-	5,780	-	-	-	-	-	-	-	73,280
profit for the year	-	-	-	-	-	3,047	-	-	-	-	-	-	-	3,047
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March 2022	-	-	-	67,500	-	8,827	-	-	-	-	-	-	-	76,327

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FIRM REGN NO: 028454N

FOR AND ON BEHALF OF  
ABHIJIT TRADING CO LTD

CA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
UDIN: 22532458AJUZUF7670

VIRENDRA JAIN  
(MANAGING DIRECTOR)  
DIN: 00530078

RAJNI TANWAR  
(DIRECTOR)  
DIN : 08201251

PLACE : NEW DELHI  
DATE : 09.05.2022

AKSHAY KHARE  
(COMPANY SECRETARY)  
M. NO: 56916

**ABHIJIT TRADING CO LTD**

Regd. Off: CHL. NO.350/2801, MOTI LAL NAGAR 2, OPP. SHANKAR TAMPLE, GOREGAON (W),  
MUMBAI CITY, MAHARASHTRA-400062

Corp. Off: 16/121-122, Jain Bhawan Faiz Road, W.E.A Karol Bagh New Delhi-110005

Statement of Profit and Loss for the period ended 31.03.2022

(` in '000)

S.N	Particulars	Note No.	YEAR ENDED 31ST MARCH 2022	YEAR ENDED 31ST MARCH 2021
I	Revenue From Operations	15	5,408	3,306
II	Other Income	16	87	80
III	Total Income (I+II)		5,495	3,386
IV	<b>EXPENSES</b>			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	17	1	-
	Changes in inventories of finished goods	18	(1)	-
	Stock-in -Trade and work-in-progress		-	-
	Employee benefits expense	19	258	322
	Finance costs		-	-
	Depreciation and amortization expense	3	7	10
	Other expenses	20	1,126	972
	Total expenses (IV)		1,391	1,304
V	Profit/(loss) before exceptional items and tax (I- IV)		4,103	2,083
VI	Exceptional Items		-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>		<b>4,103</b>	<b>2,083</b>
VIII	Tax expense:			
	(1) Current tax		1,057	579
	(2) MAT Credit Entitlement		-	-
	(3) Deferred tax		(1)	(1)
	(4) Excess Provision of earlier Year		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		<b>3,047</b>	<b>1,504</b>
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		<b>3,047</b>	<b>1,504</b>

Cont.....



	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
XIV	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		-	-
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		1.03	0.74
	(2) Diluted		1.03	0.74
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)			
	(1) Basic		1.03	0.74
	(2) Diluted		1.03	0.74

**See accompanying notes to the financial statements**

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FIRM REGN NO: 028454N

FOR .FOR AND ON BEHALF OF  
ABHIJIT TRADING CO LTD

CA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
UDIN: 22532458AJUZUF7670

VIRENDRA JAIN  
(MANAGING DIRECTOR)  
DIN: 00530078

RAJNI TANWAR  
(DIRECTOR)  
DIN : 08201251

**PLACE : NEW DELHI**  
**DATE : 09.05.2022**

AKSHAY KHARE  
(COMPANY SECRETARY)  
M. NO: 56916

**ABHIJIT TRADING CO LTD**

Regd. Off: CHL. NO.350/2801, MOTI LAL NAGAR 2, OPP. SHANKAR TAMPLE, GOREGAON (W), MUMBAI CITY, MAHARASHTRA-400062

Corp. Off: 16/121-122, Jain Bhawan Faiz Road, W.E.A Karol Bagh New Delhi-110005

Statement of Cash Flows for the year ended 31.03.2022

(` IN LACS)

Particulars	Year Ended 31st March 2022	Year Ended 31st March 2021
<b>Cash flows from operating activities</b>		
Profit before taxation	30.47	15.04
Adjustments for:		
Depreciation	0.07	0.10
Provision for income tax	10.57	5.79
Defered tax	(0.01)	(0.01)
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(1.45)	(1.62)
Increase / (Decrease) in trade payables	2.13	0.02
Cash generated from operations		
Interest paid	-	-
tax paid	(5.79)	(3.69)
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>35.98</b>	<b>15.63</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	-	-
Purchase of investment	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Dividends paid	-	-
Proceeds from long-term borrowings	20.54	(6.73)
<b>Net cash used in financing activities</b>	<b>20.54</b>	<b>(6.73)</b>
<b>Net increase in cash and cash equivalents</b>	<b>56.53</b>	<b>8.90</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>216.36</b>	<b>207.46</b>
<b>Cash and cash equivalents at end of period</b>	<b>272.88</b>	<b>216.36</b>

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FIRM REGN NO: 028454N

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PLACE : NEW DELHI  
DATE : 09.05.2022

AKSHAY KHARE  
(COMPANY SECRETARY)  
M. NO: 56916

**Notes to Financial Statements****OTHER NON CURRENT ASSETS****NOTE 4: LOAN**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
<b>Capital Advances</b>			
Advances Against Property	-	-	-
<b>Unsecured, Considered Good</b>			
Loans at agreement values less instalment			
Standard Assets	63,366	65,420	64,747
<b>Total</b>	<b>63,366</b>	<b>65,420</b>	<b>64,747</b>

**NOTE 5: DEFERRED TAX LIABILITIES (NET)**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
Opening Balance	13	12	10
Created/ Reversed During the year	1	1	1
<b>Total</b>	<b>14</b>	<b>13</b>	<b>12</b>

**NOTE 6: OTHER NON- CURRENT ASSETS**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
<b>Balance from Revenue Authorities</b>			
Tax Deducted at Source 2020	-	-	252
Tax Deducted at Source 2021	-	262	-
Tax Deducted at Source 2022	551	-	-
<b>Total</b>	<b>551</b>	<b>262</b>	<b>252</b>

**NOTE 7: INVENTORIES**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
Stock In Shares	2,152	2,150	2,150
As Per "Annexure-A"			
<b>Total</b>	<b>2,152</b>	<b>2,150</b>	<b>2,150</b>

**NOTE 8: TRADE RECEIVABLES**

-

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
Sundry Debtors	8	-	-
<b>Total</b>	<b>8</b>	<b>-</b>	<b>-</b>

**NOTE 9: CASH & CASH EQUIVALENTS**

(₹ in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2022		31ST MARCH 2021	
Cash in Hand	142	119	170	
<b>Total</b>	<b>142</b>	<b>119</b>	<b>170</b>	

**NOTE 10: BANK & BANK BALANCES**

(₹ in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2022		31ST MARCH 2021	
IDBI Bank	79	115	146	
Oriental Bank of Commerce	0	0	28	
FDR Account	26,908	21,399	20,633	
Jana Bank	159	2	(231)	
<b>Total</b>	<b>27,146</b>	<b>21,516</b>	<b>20,576</b>	

**NOTE 11: OTHER CURRENT ASSETS**

(₹ in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2022		31ST MARCH 2021	
Interest Accrued But Not Due	-	153	-	
<b>Total</b>	<b>-</b>	<b>153</b>	<b>-</b>	

**NOTE 12: EQUITY SHARE CAPITAL**

(₹ in '000)

PARTICULARS	AS AT		AS AT	
	31ST MARCH 2022		31ST MARCH 2021	
<b>Authorised Share Capital</b> 15,00,000 ( Previous Year 15,00,000) Equity Share of ₹ 10 Each	15,000	15,000	15,000	
	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	
<b>Issued, Subscribed &amp; Paid up Share</b> Shares at the end of the Accounting Period 14,66,195 (Previous Year 14,66,195) Equity Shares of ₹ 10/-	14,662	14,662	14,662	
	<u>14,662</u>	<u>14,662</u>	<u>14,662</u>	

12.1 The company has only one class of equity Shares having Par Value of ₹ 10 per Share. All these Shares have Same right & preferences with respect to payment of dividend, repayment of Capital & Voting.

12.2 Shares in the company held by each Shareholder holding more than 5% shares

Name of the Shareholders	AS AT		AS AT		AS AT	
	31ST MARCH 2022		31ST MARCH 2021		1ST APRIL 2020	
	% of Shares held	No. Of Share	% of Shares held	No. Of Share	% of Shares held	No. Of Share
Euro Asia India Corporation Pvt. Ltd.	10.91%	1,60,000	10.91%	1,60,000	10.91%	1,60,000
Finage Leasing & Finance India Limited	7.50%	1,10,000	7.50%	1,10,000	7.50%	1,10,000
KDG Properties & Construction Pvt. Ltd.	9.00%	1,32,000	9.00%	1,32,000	9.00%	1,32,000
Micro Land Developers Pvt. Ltd.	6.07%	89,000	6.07%	89,000	6.07%	89,000
Yuvraj Exports Pvt. Ltd.,	15.82%	2,32,000	15.82%	2,32,000	15.82%	2,32,000
RKG Finvest Limited	9.00%	1,32,000	9.00%	1,32,000	9.00%	1,32,000
VA Realcon Pvt. Ltd.	5.12%	75,000	5.12%	75,000	5.12%	75,000

12.3 The reconciliation of the number of Shares outstanding is set out Below:

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
Equity Shares at the beginning of the year	14,66,195	14,66,195	14,66,195
Add : Issued during the year	-	-	-
Equity Shares at the end of the Year	<b>14,66,195</b>	<b>14,66,195</b>	<b>14,66,195</b>

**NOTE 13: OTHER EQUITY**

Refer Statement of Changes in Equity for detailed movement in Equity balance

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
<b>Securities Premium Account</b>			
At The Beginning Of The Accounting Period	67,500	67,500	67,500
Additions During The Year	-	-	-
At The End Of The Accounting Period	<u>67,500</u>	<u>67,500</u>	<u>67,500</u>
<b>Surplus in Statement of Profit &amp; loss</b>			
At The Beginning Of The Accounting Period	6,870	5,366	4,275
Additions During The Year	3,047	1,504	1,090
Less: Dividend Payable	-	-	-
(Balance In Statement Of Profit & Loss)	<u>9,917</u>	<u>6,870</u>	<u>5,366</u>
<b>Grand Total</b>	<b>77,417</b>	<b>74,370</b>	<b>72,866</b>

**NOTE 14 : EXPENSES PAYABLE**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	AS AT 1ST APRIL 2020
<b>Current other Liabilities:</b>			
Audit Fees Payable	12	17	17
Legal & professional Charges Payable	213	3	3
Provision for Income Tax	1,057	579	369
Registrar Charges Payable	4	-	-
Salary Payable	15	34	32
TDS Payable	23	-	-
<b>Total</b>	<b>1,324</b>	<b>634</b>	<b>421</b>

**NOTE : 15 REVENUE FROM OPERATION**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Sale of Shares	-	-
Interest Income	5,408	3,306
<b>Total</b>	<b>5,408</b>	<b>3,306</b>

**NOTE 16: OTHER INCOME**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Dividend Income	87	80
<b>Total</b>	<b>87</b>	<b>80</b>

**NOTE : 17 PURCHASE OF STOCK IN TRADE**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Purchases of shares	1	-
<b>Total</b>	<b>1</b>	<b>-</b>

**NOTE 18: CHANGE IN INVENTORIES OF FINISHED GOODS**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Balance at the beginning of the year	2,150	2,150
Balance at the Closing of the year	2,152	2,150
<b>Total</b>	<b>(1)</b>	<b>-</b>

**NOTE 19: EMPLOYEE BENEFIT EXPENSES**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Salary Expenses	250	321
Staff Welfare Expense	8	1
<b>Total</b>	<b>258</b>	<b>322</b>

**NOTE 20: OTHER EXPENSES**

(` in '000)

PARTICULARS	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
Advertisement & Publicity Expenses	15	25
Audit Fees	12	17
Bank Charges	0	1
Business Promotion	-	2
CDSL Custodial Fees	11	11
Certification Charges	1	-
Conveyance Expenses	12	7
Computer Repair & Maintenance	1	1
Demat Account Charges	3	-
Filing Fees	4	38
Interest paid	6	32
Legal & Professional charges	323	175
Listing Fees	354	354
Misc Expense	-	1
NSDL Fees	24	47
Office Expenses	-	2
Office Rent	145	132
Office Repair & Maintenance	130	50
Photocopy Expenses	1	-
Postal charges	1	1
Printing & Stationery	8	10
Registrar Charge	72	45
Telephone Expenses	-	1
Software Expenses	4	19
<b>Total</b>	<b>1,126</b>	<b>972</b>

**ABHIJIT TRADING CO LTD**

Regd. Off: CHL. NO.350/2801, MOTI LAL NAGAR 2, OPP. SHANKAR TAMPLE, GOREGAON (W), MUMBAI CITY, MAHARASHTRA-400062

Corp. Off: 16/121-122, Jain Bhawan Faiz Road, W.E.A Karol Bagh New Delhi-110005

NOTE 3: PROPERTY, PLANT AND EQUIPMENT

**DEPRECIATION CHART AS PER COMPANIES ACT, 2013.**

(' in '000)

Fixed Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost/valuation as at beginning of the year 2021-22	Additions during the year 2021-22	Disposals/ Adjustments	Cost/valuation at the year end 2021-22	As at the beginning of the year 2021-22	Depreciation during the year 2021-22	Disposals/ Adjustments	Total up to the year end 2021-22	As at the Current year end 2022	As at the previous year end 2021
<b>Tangible Assets</b>										
Air Conditioner	40	-	-	40	36	1	-	37	2	3
Computers	102	-	-	102	98	-	-	98	4	4
Furniture & Fixtures	71	-	-	71	61	3	-	63	8	10
LCD TV	66	-	-	66	52	4	-	56	10	14
<b>Total Assets</b>	279	-	-	279	247	7	-	254	25	32
<b>Previous year</b>	279	-	-	279	237	10	-	237	42	63

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FIRM REGN NO: 028454N

FOR AND ON BEHALF OF  
ABHIJIT TRADING CO LTD

CA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
UDIN: 22532458AJUZUF7670

VIRENDRA JAIN  
(MANAGING DIRECTOR)  
DIN: 00530078

RAJNI TANWAR  
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DIN : 08201251

PLACE : NEW DELHI  
DATE : 09.05.2022

AKSHAY KHARE  
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**DEPRECIATION CHART AS PER INCOME TAX ACT**

( ` in '000)

PARTICULARS	DEP. RATE	OPENING WDV	ADDITION / REVALUATION ON OR BEFORE 30.09.2020	ADDITION / REVALUATION AFTER 30.09.2020	SOLD DURING THE YEAR	TOTAL	DEPRECIATION	CLOSING WDV
Air Conditioner	15%	21	-	-	-	21	3	18
Computers	40%	2	-	-	-	2	1	1
Furniture & Fixtures	10%	40	-	-	-	40	4	36
LCD TV	15%	34	-	-	-	34	5	29
<b>Total Assets</b>		<b>97</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97</b>	<b>13</b>	<b>84</b>

IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED

FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FIRM REGN NO: 028454NFOR AND ON BEHALF OF  
ABHIJIT TRADING CO LTDCA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
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(MANAGING DIRECTOR)  
DIN: 00530078RAJNI TANWAR  
(DIRECTOR)  
DIN : 08201251PLACE : NEW DELHI  
DATE : 09.05.2022AKSHAY KHARE  
(COMPANY SECRETARY)  
M. NO: 56916



**"ANNEXURE-A"**

in '000

S. NO.	Name of Share	Quantity	Amount
1	ACC LIMITED	10	16
2	BANK OF BARODA	50	10
3	BHARAT EARTH MOVERS LIMITED	10	11
4	CANARA BANK LIMITED	25	8
5	CENTRAL BANK OF INDIA LIMITED	50	5
6	COAL INDIA LIMITED	10	4
7	DCB BANK LIMITED	50	5
8	Dena Bank	100	5
9	EXIDE INDUSTRIES LIMITED	50	9
10	FEDERAL BANK LIMITED	100	7
11	GMR INFRASTRUCTURE LIMITED	500	8
12	GUJRAT MINERAL DEVELOPMENT CORPORATION LIMITED	50	6
13	HINDUSTAN CONSTRUCTION COMPANY LIMITED	100	3
14	HINDUSTAN COPPER LIMITED	50	3
15	HOUSING DEVELOPMENT & INFRASTRUCTURE LIMITED	50	5
16	ICICI BANK LIMITED	22	6
17	IDBI BANK LIMITED	50	4
18	INDIAN BANK LIMITED	50	9
19	INDIAN OVERSEAS BANK LIMITED	50	2
20	JAI CORPORATION LIMITED	100	5
21	JAI PRAKASH ASSOCIATES LTD	100000	710
22	KARNATAKA BANK LIMITED	97	6
23	LARSEN & TOUBRO LIMITED	15	17
24	MMTC LIMITED	150	5
25	NHPC LIMITED	50000	1,064
26	OIL AND NATURAL GAS CORPORATION LIMITED	75	16
27	PUNJ LLOYD LIMITED	100	3
28	RELIANCE CAPITAL LIMITED	25	11
29	RELIANCE INDUSTRIES LIMITED	50	23
30	RELIANCE HOME FINANCE LTD.	25	0
31	STATE BANK OF INDIA LIMITED	25	7
32	STEEL AUTHORITY OF INDIA LIMITED	100	7
33	SUZLON ENERGY LIMITED	1000	27
34	TATA MOTORS LIMITED	28	14
35	TATA STEEL LIMITED	33	13
36	UCO BANK LIMITED	50	3
37	UNION BANK OF INDIA LIMITED	50	8
38	UNITED SPIRITS LIMITED	50	37
39	VIJAYA BANK	100	4
40	YES BANK LIMITED	50	8
41	ZEE ENTERTAINMENT ENTERPRISES LIMITED	100	35
42	ZEE LEARN LIMITED	100	4
	<b>Total</b>	<b>1,53,700</b>	<b>2,152</b>

# **Notes to the Financial Statements**

## **Note 1: COMPANY INFORMATION**

Abhijit Trading Co. Ltd. is a public limited company (The Company) having registered office at Chl. No.350/2801, Moti Lal Nagar 2 Opp. Shankar Temple, Goregaon (W), Mumbai City, Maharashtra-400062. The Company is listed on the BSE (Bombay Stock Exchange). The company is engaged in trading in shares and investment activities. We believe that we are well placed to leverage on the growth opportunities in the economy.

## **Note 2: BASIS OF PREPARATION, MEASUREMENT AND SIGNIFICANT ACCOUNTING POLICIES**

### **2.1 Basis of Preparation and Measurement**

#### **(a) Basis for preparation of Accounts:**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

The financial statements are presented in INR, the functional currency of the Company. Items included in the financial statements of the Company are recorded using the currency of the primary economic environment in which the Company operates (the 'functional currency'). Transactions and balances with values below the rounding off norm adopted by the Company have been reflected as "0" in the relevant notes in these financial statements. The financial statements of the Company for the year ended 31st March, 2022 were approved for issue in accordance with the resolution of the Board of Directors 09<sup>th</sup> May, 2022.

#### **(b) Current - Non Current classification**

All assets and liabilities are classified into current and non-current as per company normal accounting cycle.

##### **(i) Assets**

"An asset is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is expected to be realized within 12 months after the reporting date; or
- 4) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.

All other assets are classified as non-current.

## **(ii) Liabilities**

"A liability is classified as current when it satisfies any of the following criteria:

- 1) It is expected to be settled in the company's normal operating cycle;
- 2) It is held primarily for the purpose of being traded;
- 3) It is due to be settled within 12 months after the reporting date; or
- 4) The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity Instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities.  
All other liabilities are classified as non-current.

### **"Operating cycle**

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

## **(c) Basis of measurement**

These financial statements are prepared under the historical cost convention unless otherwise indicated.

## **(d) Key Accounting Estimates and Judgments**

### **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the result of operations during the reporting year end. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively in the current and future years.

## **(e) Tangible fixed assets**

"Tangible fixed assets (except freehold land which is carried at cost) are stated at cost of acquisition less accumulated depreciation and impairment loss, if any. Cost of acquisition includes freight inward, duties, taxes and other directly attributable expenses incurred to bring the assets to their working condition.

## **(f) Depreciation and amortization**

The company has followed the WDV method for the depreciation and amortization of all tangible and intangible assets. There is no change in the method of depreciation during previous year.

## **(g) Investments:**

Investments are carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiaries, associates and joint venture, the difference between net disposal proceeds and the carrying amounts are recognized in the Statement of Profit and Loss.

**(h) Cash and Cash Equivalents:**

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

**(i) Trade Receivables and Loans:**

Trade receivables are initially recognized at fair value. Subsequently, these assets are held at amortized cost, using the effective interest rate (EIR) method net of any expected credit losses. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

**(j) Provisions and Contingent Liabilities:**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost. *Contingent liabilities* are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence Of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

**(k) Revenue Recognition:**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, there is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as sales tax, value added tax, goods and services tax, etc. *Interest income* is recognized using the effective interest rate (EIR) method. Dividend income on investments is recognized when the right to receive dividend is established.

**(l) Expenditure:**

Expenses are accounted on accrual basis.

**(m) Income Taxes:**

Income tax expense for the year comprises of current tax and deferred tax. It is recognized in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognized directly in equity or in other comprehensive income.

**Current tax** is the expected tax payable/receivable on the taxable income/loss for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Interest expenses and penalties, if any, related to income tax are included in finance cost and other expenses respectively. Interest Income, if any, related to Income tax is included in current tax expense.

**Deferred tax** is recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognized based on the expected manner of realization or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the asset can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

**(n) Employee Benefits**

No provision of retirement benefits of employees such as leave encashment, gratuity has been made during the year by the company. The same shall be accounted for as and when arises.

22. Previous year's figures have been reworked, regrouped, & reclassified wherever necessary to confirm to the current year presentation.
23. In the opinion of Board of Director, the current Assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which these are stated.
24. The company's business activity falls within single primary/ secondary business segment viz. Finance Activity. The disclosure requirement of IND AS-108 "Segment Reporting" issued by the Institute of chartered Accountants of India, therefore is not applicable.

**25. Related Party Disclosure:**

As per IND AS-24, on related Party disclosure issued by the Institute of chartered Accountants of India, The details of Such Related party transaction recognized during the year is as under:

S.N	Particulars	Holding & Subsidiary company	Non Executive Director and their relative	KMP	Relative of KMP	Enterprises over which person (s) (having control or significant influence over the co./ KMP), along with their relatives) are able to exercise significant influence
1	Remuneration (KMP)	-	-	1,86,300/-	-	-
2	Priti Jain	-	-	-	72,600/-	-
3	Babita Jain	-	-	-	72,600/-	-

**26. Details of Policy Developed and Implemented by the Company on its Corporate Social Responsibility Initiatives**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

**27. Details of Crypto / Virtual Currency**

There were no Transaction and Financial Dealing in Crypto / Virtual Currency during the FY.-2021-22.

**28. Earnings per Share "IND AS-33" issued by the Institute of chartered Accountants of India:**

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
(A) Profit after taxation as Statement of Profit and Loss (in `)	30,47,040/-	15,04,186/-
(B) Weight Average number of equity Shares outstanding during the year	14,66,195	14,66,195
(C) Nominal value of Equity shares (in `)	10.00	10.00
(D) Basic Earnings per Share	1.03	0.74
(E) Diluted Earnings per share	1.03	0.74

- 29.** There are no micro, Small and Medium Enterprises, to whom the Company owes dues which outstanding for more than 45 days as at 31st March 2022. This information as required to be disclosed under the micro, small and medium Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with company.

**IN TERMS OF OUR REPORT OF EVEN DATE ANNEXED.  
FOR MAK & COMPANY  
(CHARTERED ACCOUNTANTS)  
FRN: 028454N**

**FOR AND BEHALF OF  
ABHIJIT TRADING CO. LTD.**

**CA. RAVINDER KUMAR  
(PARTNER)  
M.NO: 532458  
UDIN: 22532458AJUZUF7670**

**VIRENDRA JAIN  
(MANAGING DIRECTOR)  
DIN: 00530078**

**RAJNI TANWAR  
(DIRECTOR)  
DIN: 07041162**

**PLACE: NEW DELHI  
DATE: 09.05.2022**

**AKSHAY KHARE  
(COMPANY SECRETARY)  
M.NO: 56916**

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31.03.2022**

**[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,  
The Members,  
ABHIJIT TRADING CO LTD  
(L51909MH1982PLC351821)  
Chl No. 350/2801, Motilal Nagar 2 Opp. Shankar Temple,  
Goregaon (W) Mumbai, Maharastra- 400062.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s ABHIJIT TRADING CO LTD (L51909MH1982PLC351821)**. The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the **M/s ABHIJIT TRADING CO LTD (L51909MH1982PLC351821)** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/s ABHIJIT TRADING CO LTD (L51909MH1982PLC351821)** ("the Company") for the financial year ended on 31.03.2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and rule made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009]
  - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.
  - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
  - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
  - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009.
  - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

**I have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) SEBI (LODR) Regulations, 2015 entered into by the Company with the Stock Exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *Independent directors appointed on board of the company are not registered with the Indian Institute of Corporate Affairs;*

**I further report that:**

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors as on 31<sup>st</sup> March, 2022. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Proof of sending notice to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance maintained by the Company.
- On the basis of the Minutes of the Board Meeting, it is apparent that all the decisions are carried through required majority.
- Based on review of compliances mechanism established by the Company and on the basis of certificates issued by officers of the Company, we are of the opinion that the management has adequate systems and processes commensurate with its sizes and operations, to monitor and ensure compliance with applicable laws, rules and regulations and guidelines.
- The compliance by the Company of applicable financial laws, likes direct and indirect tax laws and financial accounts, has not been reviewed in this Audit since the same has been subject to review by statutory financial audit and designated professionals.

**For and on behalf of  
M/s Parul Agrawal & Associates  
(Company Secretaries)**

**Parul Agrawal & Associates  
(Company Secretary)  
M. No.: A35968  
C.P. No.: 22311**

**Date: 27<sup>th</sup> August, 2022  
Place: New Delhi  
UDIN:A035968D000861573**

This report is to be read with our letter of even date which is annexed as Annexure "A" and forms an integral part of this report.



To,  
The Members,  
ABHIJIT TRADING CO LTD  
(L51909MH1982PLC351821)  
Chl No. 350/2801, Motilal Nagar 2 Opp. Shankar Temple,  
Goregaon (W) Mumbai, Maharastra-400062

**Subject: My Report of even date is to be read along with this letter.**

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial records. The verification was done on to ensure that correct facts are reflected in secretarial records. I believe that the process and practice, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of account of the Company.
4. Where ever required, I have obtained the Management Representation about the compliance of Laws, rules, regulations and happening of events etc.
5. The compliance of provision of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to future validity of the company nor of the efficiency or effectiveness with which management has conducted the affairs of the Company.

**For and on behalf of  
M/s Parul Agrawal & Associates  
(Company Secretaries)**

**Date: 27<sup>th</sup> August, 2022  
Place: New Delhi**

**Parul Agrawal  
(Company Secretary)  
M. No.-A35968  
C.P. No.-22311**